



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Deputy General Manager
Market Intermediaries Regulation and
Supervision Department

MIRSD-3/LS/DT/IU/29468H/2017
November 27, 2017

Ms. Navita Yadav
Trustees Association of India
Vistra ITCL (India) Limited
The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Madam,

**Sub.: Information sharing between Debenture Trustees and Information Utilities under
Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017**

1. We are in receipt of letter dated October 09, 2017 from National e-Governance Services Limited (NeSL) on the captioned issue. It is observed that NeSL is registered as Information Utilities (IUs) with Insolvency and Bankruptcy Board of India.
2. The NeSL has requested Securities and Exchange Board of India (SEBI) to give necessary approvals to the Debenture Trustees to share with IUs the financial information and information relating to assets in relation to which any security interest has been created by the Debenture Trustees.
3. In this regard, the Debenture Trustees may enter into agreements with the IUs and share the information as mentioned at point no. 2 with them subject to sorting out the issues related to cost in gathering & sharing such information, formats of information, stamp duty and sharing of information with multiple IUs etc.
4. The above may be brought to the notice of all the members of TAI.

Yours faithfully,

Anupma Chadha

Copy to:

Shri S. Ramann
Managing Director,
National e-Governance Services Limited
I-202, 2nd Floor, Tower No. 4,
Above Belapur Railway Station,
CBD Belapur, Navi Mumbai – 560 001

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