

Insolvency and Bankruptcy Board of India



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Press Release

The Insolvency and Bankruptcy Board of India announces results of the 2nd National Online Quiz on the Insolvency and Bankruptcy Code, 2016.

The Insolvency and Bankruptcy Board of India (IBBI), in collaboration with MyGov.in and BSE Investors' Protection Fund (BSE IPF), conducted '**2nd National Online Quiz on Insolvency and Bankruptcy Code, 2016**' from 1st August, 2021 to 31st August, 2021, to promote awareness and understanding of the Insolvency and Bankruptcy Code, 2016 among various stakeholders, across the country. The Quiz was open for all Indian citizens above 18 years of age, except for individuals working in IBBI, service providers registered with IBBI, BSE IPF and their immediate family members.

2. The Quiz received an overwhelming response and over 63,200 participants from all the States and Union Territories participated in the Quiz. Uttar Pradesh accounted for the highest participation with 13.94% of total participants, followed by Maharashtra with 11.25% and Delhi with 6.56%.

3. The Quiz evinced great interest from a wide range of stakeholders, including students, professionals, and employed persons alike. About 36% of the top 10% performers were students or members of chartered accountancy, company secretaryship or cost and management accountancy; and 6% are employees of banks and financial institutions.

4. **Mrs. Sunny Pallavi** (User Id - 4360484) emerged as the best performer and is to be awarded a *Gold Medal* with a cash prize of Rs.1,00,000 (One lakh rupees). **Mr. Varun Balji Galpalli** (User Id - 45738534) has been declared as second best performer and to get *Silver Medal* and a cash prize of Rs.50,000 (Fifty thousand rupees) and **Ms. Payal Mishra Kajal** (User Id - 37700354) is to receive *Bronze Medal* and a cash prize of Rs.25,000 (Twenty-five thousand rupees).

5. The next ten best performers, as listed below, are to be awarded consolation prizes of Rs. 10,000 (Ten thousand rupees) each along with a Certificate of Merit:

- (i) Mr. Gajanan Mongia (User Id - 45759264)
- (ii) Ms. Amanda Brito (User Id - 22191644)
- (iii) Mr. Harvinder (User Id - 22231604)
- (iv) Mr. Arjun Guruvayurappan (User Id - 46044634)
- (v) Mr. Shivam Saxena (User Id - 45921414)
- (vi) Mr. Shreyas Marathe (User Id - 45834714)
- (vii) Mr. Prakul Thadi (User Id - 23573704)
- (viii) Mr. Himanshu Suryavanshi (User Id - 25217094)
- (ix) Mr. Akash Dattatray Thorvat (User Id - 45719024)
- (x) Mr. Manjunath Murlidhar Kumble (User Id - 45716894)

6. The cash awards to all the best performers, as indicated in paras 4 and 5 above, will be extended as soon as identity details (with documentary evidence) of the winners are verified.

7. In addition, as per the Terms of the Quiz, the top 10% performers are entitled to receive 'Certificates of Merit', which will be emailed to them. About 47% of the top 10% performers are in the age group of 18 to 24 years and over 33% of them are in the age group of 24 to 34 years.

8. The IBBI extends its heartiest congratulations to the best performers and all the top 10% performers in the Quiz and would like to thank all the participants for their overwhelming participation in the quiz. IBBI would also like to thank MyGov.in and BSE Investors' Protection Fund for their support in organizing the Quiz.
