

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
22-03-2022 AT 10:30 A.M. THROUGH VIDEO CONFERENCE.

**IA No.1214/2020 in
CP(IB) No.685/9/HDB/2019
U/s 9 of IBC, 2016**

IN THE MATTER OF:

Sri Sai Traders **...Operatinoal Creditor**

Vs

SNS Starch Ltd **...Corporate Debtor**

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (TECHNICAL)**

ORDER

Learned Counsel Shri G.Bupesh, for Operational Creditor is present.

Learned Proxy Counsel Ms.Divya, for Corporate Debtor appeared via video conference.

Since corporate debtor in this case has been put into CIRP in CP (IB) No.663/9/HDB/2019, on 22.03.2022. In the light of the same, Learned Counsel for operational creditor is directed to approach the Interim Resolution Professional (IRP) and IRP to consider the same as per the provisions of law.

Accordingly, CP (IB) No.685/9/HDB/2019 is disposed of with a liberty to the operational creditor to seek restoration of the petition in the event the operational creditor in CP No.663/9/HDB/2019, withdraws the said Company Petition under a settlement.


MEMBER (T)

Karim


MEMBER (J)