

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1145 of 2025

IN THE MATTER OF:

Bhuvan Kumar Gupta

...Appellant

Versus

Maverick Developers and Colonisers Pvt. Ltd. & Anr. ...Respondents

Present:

For Appellant : Mr. Arvind Nayyar, Sr. Advocate with Mr. Sanyam Khetarpal, Mr. Nitesh Goyal, Ms. Lisa Sankrit, Mr. Animesh Jha and Ms. Sanjukta, Advocates.

For Respondents : Mr. Saumitra Chaturvedi, Advocate.

ORDER
(Hybrid Mode)

01.08.2025: Learned counsel for the appellant submits that the adjudicating authority by the impugned order dated 31.07.2025 has admitted Section 9 application filed by the Respondent No. 1 – operational creditor. He submits that as per paragraph 19 of the judgment, the amount claimed by the operational creditor is Rs.3,05,95,276/-.

2. Learned counsel for the appellant submits that there was a pre-existing dispute which has been noticed by the adjudicating authority itself in the order and despite that, Section 9 application has been admitted.

3. Learned counsel for the appellant, however, submits that without prejudice to its rights and contentions, appellant is ready to deposit the entire amount as referred in paragraph 19 in the interest bearing account in the name of Registrar NCLAT within a week from today.

4. Issue notice. Learned counsel for the respondent appears and accepts notice.
5. Let reply be filed within three weeks. Rejoinder may be filed before the next date fixed.
6. It is submitted that order has been passed only on 31.07.2025, publication has not yet been made.
7. Learned counsel for the respondent submits that adjudicating authority has not come to conclusion that there was a pre-existing dispute and it was only recording of the facts by the adjudicating authority in the impugned order.

List this appeal on **15th September, 2025.**

In the meantime, no further steps shall be taken in pursuance of the impugned order dated 31.07.2025.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

himanshu/tushar/nn