

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,  
MUMBAI BENCH, MUMBAI**

**COMPANY PETITION NO. TCP 245/I &BP/N-CLT/MB/MAH/2017**

CORAM

: 1. **SHRI M.K. SHRAWAT**  
Member(Judicial)

2. **BHASKARA PANTULA MOHAN**  
Member (Judicial)

In the matter of Insolvency & Bankruptcy Code 2016

AND

In the matter of **M/s. SPAN INTERIORS**, Flat No. 105, Saylee Co-operative Housing Society, THK Marg, Opp Karnataka Hall, Matunga (W) Mumbai-400 016.

AND

In the matter of **M/s. PANCARD CLUBS LIMITED**, 110-116, Kaliandas Udyog Bhavan, Near Century Bazar, Prabhadevi Mumbai-400025.

**Order dated 22.08.2017**

**TCP 245/I&BP/NCLT/MB/MAH/2017**

7. None Present from the side of the Petitioner/Creditor.
8. The matter is transferred from the Hon'ble High Court of Bombay pertaining to the provisions of 433(e) and 434 of the Companies Act, 1956. On transfer of such Petitions a list of the Transferred Cases was prepared and duly publicized to inform the parties concerned.
9. The Procedure of Intimation is three fold i.e.
  - (iv) The **first step** is that every day Cause List is always been uploaded on the NCLT Site for Public Information;
  - (v) The **second step** is that the directions given on hearing is also displayed daily in the Official Site about the decision taken in the Court; and
  - (vi) The **third step** is that the status of the Cause List is also displayed in the official site mentioning the next date of hearing.
10. Though number of opportunities were given to the Petitioner to appear but the Petitioner remained absent. It therefore appears that he is not serious in pursuing the Petition. As a consequence the Petition is liable to be rejected, however, worth to reproduce a paragraph from the latest notification dated 29.06.2017 [F.NO. 1/5/2016-CL-V] (GSR 732(E)) as under:-.

*"Provided further that any party or parties to the petitions shall, after the 15<sup>th</sup> day of July, 2017, be eligible to file fresh applications under sections 7 or 8 or 9 of the Code, as the case may be, in accordance with the provisions of the Code."*

11. Hence for want of prosecution, the matter is "**abated**".

12. To be consigned to records.

Sd/ -

**BHASKARA PANTULA MOHAN**  
Member(Judicial)

Sd/ -

**SHRI M.K. SHRAWAT**  
Member(Judicial)