

NATIONAL COMPANY LAW TRIBUNAL

COURT-I, MUMBAI BENCH

Item 4

IA 3494/2022 in C.P. (IB)/486(MB)2020

CORAM:

SH. SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

JUSTICE P.N. DESHMUKH (Retd.)
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **22.11.2022**

NAME OF THE PARTIES: **SANDEEP RASTOGI VS OMKAR REALTORS PVT LTD**

Appearance (via video-conference):

For the Applicant : Adv. Kunal Kanungo a/w Adv. Tanushree Sogani and
Adv. Atishay Jain

For the Respondent : Adv. Mohanish Chaudhari

IBC under Sec 7 Rule 11 of NCLT, 2016

ORDER

This is an Application filed by the Applicant/Financial Creditor placing on record the consent terms, entered between the parties dated 16.11.2022. Ld. Counsel appearing for the Financial Creditor submits that the Corporate Debtor will make the payment in terms of the consent terms and the conditions enshrined therein, as full and final satisfaction of the Financial Creditor. Counsel for the Financial Creditor further seeks liberty that, in case of breach of the consent terms dated 16.11.2022, the applicant/Financial Creditor should have right to revive the Petition. The submissions made by the parties have taken on record. Since the consent terms as entered between the parties is agreed by both the parties. Hence, Company Petition is closed with a liberty to revive the petition, in case of breach of consent terms.

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

Akash

Sd/-

JUSTICE P.N. DESHMUKH
Member (Judicial)