



**NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH – II  
CHENNAI**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL  
COMPANY LAW TRIBUNAL, CHENNAI BENCH, HELD ON 26-06-2023 AT  
10.30 A.M. THROUGH VIDEO CONFERENCING:**

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**PRESENT : SHRI. SANJIV JAIN, HON'BLE MEMBER (JUDICIAL)  
SHRI. SAMEER KAKAR, HON'BLE MEMBER (TECHNICAL)**  
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**APPLICATION NUMBER** : IA(IBC)/1001(CHE)2023

**PETITION NUMBER** : CP(IB)/40(CHE)2022

**NAME OF THE PETITIONER** : R.Raghavendran (IRP) of  
M/s Sri Karthikeya Spinning & Weaving  
Mills Pvt Ltd

**NAME OF THE RESPONDENT(S)** : --

**UNDER SECTION** : Sec 12A of IBC, 2016 r/w Reg 30A of IBBI  
reg, 2016 r/w Rule 11 of NCLT rules, 2016

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**ORDER**

Ld. representing Counsel Ms.Deepa Mariappan appears on behalf of the Counsel on record, Mr.B.Dhanaraj for the Applicant. Ld. IRP, Mr.R.Raghavendran is also present.

This application has been filed under Section 12 A of IBC, 2016, seeking withdrawal of the Company Petition against the Corporate Debtor against which This Tribunal has passed an order dated 09.06.2023 commencing CIRP.

It is stated that the Corporate Debtor has made payment of Rs.1,74,92,478/- which was acknowledged by the Operational Creditor vide receipt dated 10.06.2023.

Heard.

It is seen from the record that the Operational Creditor has received full and final settlement due and payable by the CD. In the Form FA dated 12.06.2023

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annexed as Annexure II at page no.31, it is stated that they withdraw the Company Petition in CP(IB)/40(CHE)2022. No public announcement has been made by the IRP in view of receipt of Form FA. IRP states that he has received fee and other costs incurred in the process.

In view thereof, Withdrawal Application under Section 12-A is allowed.

IRP is discharged from the assignment and the Company is relieved from the rigour of law.

IA(IBC)/1001(CHE)2023 is accordingly **disposed of**.

- Sd -

**SAMEER KAKAR**  
**Member (Technical)**

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- Sd -

**SANJIV JAIN**  
**Member (Judicial)**