

NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH  
COURT HALL NO:II

SPECIAL BENCH(Video Conference)

CORAM: HON'BLE MADAN BHALCHANDRA GOSAVI – MEMBER JUDICIAL  
HON'BLE DR.BINOD KUMAR SINHA-MEMBER TECHNICAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,  
HYDERABAD BENCH, HELD ON 26.08.2021 AT 12:30 PM THROUGH VIDEO CONFERENCE

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA(IBC)/438/2021 in CP(IB) No.498/9/HDB/2019
NAME OF THE COMPANY	Maav Electronics Pvt Ltd
NAME OF THE PETITIONER(S)	Korea Trade Insurance Corporation
NAME OF THE RESPONDENT(S)	Maav Electronics Pvt Ltd
UNDER SECTION	9 of IBC

Counsel for Petitioner(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

Counsel for Respondent(s):

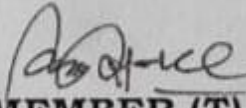
Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

**ORDER**

RP is present in person. Learned Counsel for Petitioner appeared via video conference.

**IA 438/2021** is filed by RP under Section 12A of IBC, 2016 for disposal of the main CP on the ground of settlement between Operational Creditor and Corporate Debtor. It is submitted that lone member of COC i.e. Union Bank of India passed Resolution with 100% votes for withdrawing the main CP. Form FA is filed alongwith the Settlement Agreement entered into between the parties. It is taken on record.

Considering the submissions made by the RP, we allow the application IA No. 438/2021 and main **CP (IB) No. 498/9/HDB/2019 stands disposed of**. Corporate Debtor stands released from CIRP proceedings and moratorium stands vacated. We direct RP to handover all the assets and documents of the Corporate Debtor to the Ex-Management.

  
**MEMBER (T)**

Syamala

  
**MEMBER (J)**

Deputy Registrar / Assistant Registrar / Court Officer  
National Company Law Tribunal, Hyderabad Bench

3/9/21

प्रमाणित प्रति  
CERTIFIED TRUE COPY

केस संख्या  
CASE NUMBER (P(IB) No. 498/9/HDB/20

निर्णय का तारीख  
DATE OF JUDGEMENT 26/8/2021

प्रति तैयार किया गया तारीख  
COPY MADE READY ON 3/9/2021