

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH,
COURT-IV

14. C.P. (IB) 2023(MB)/2019

CORAM:

SHRI RAJESH SHARMA
MEMBER (T)

SMT. SUCHITRA KANUPARTHI
MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **13.07.2021**

NAME OF THE PARTIES: Rang Rasayan Limited
V/s
Polypet Flexible Packaging Private Limited

SECTION 9 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

The Court is convened through Video Conference.

1. Nobody appeared on the either sides.
2. On going through the order file, it is found that on 21.08.2019 and 05.09.2019 nobody appeared in the matter. However, on 17.10.2019 proxy Counsel Ms. Anjali Patil i/b Raj Associates was present on behalf of the Operational Creditor. On 04.11.2019, Mr. Rajesh Chaudhary i/b Raj & Associates was present on behalf of the Operational Creditor. Thereafter, it came up for hearing on 20.11.2019 again nobody appeared from both the sides.
3. Further, on 11.12.2019, Ms. Anjali Patil appeared on behalf of the Operational Creditor and Mr. Ankit Shrivastava i/b Mr. Anubhav Mardigar, appeared on behalf of the Corporate Debtor. On 06.01.2020, Kalyani Sharma, appeared on behalf of the Operational Creditor and

Mr. Ankit Shrivastava, Ld. Counsel for the Corporate Debtor was present and sought time to explore the possibilities of settlement in the matter. Thereafter, on 05.02.2020, Ms. Anjali Patil, present on behalf of the Operational Creditor and nobody appeared on behalf of the Corporate Debtor.

4. Further, on 21.02.2020, the Counsel for the Operational Creditor submitted that the matter has settled and seeks time to file consent terms. On last three occasions when the matter was listed i.e. on 25.02.2020, 20.01.2021 and 08.03.2021 nobody appeared from both the sides.
5. Today also when the case was taken up for hearing, nobody appeared in the matter. This bench takes a serious note that the Petitioner is unnecessary delaying the matter and not interested to pursue the case.
6. Accordingly, the Petition is **dismissed for non-prosecution**.

Sd/-
RAJESH SHARMA
Member (Technical)
/NP/

Sd/-
SUCHITRA KANUPARTHI
Member (Judicial)