

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, COURT-II

48. C.P. (IB)-634(MB)/2024

CORAM:

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (T)

SHRI KULDIP KUMAR KAREER
HON'BLE MEMBER (J)

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 14.11.2024**

NAME OF THE PARTIES: - Indian Bank

Vs.

Anand Navratan Jain

Section: - 95(1) of the Insolvency and Bankruptcy Code, 2016

ORDER

Sr. 48 :- C.P. (IB)- 634/(MB)/2024

Presence: -

Adv. Kadambari

.... Petitioner through VC.

None

.... Respondent.

1. Adv. Kadambari appeared for the Petitioner. None has appeared for the Respondent.
2. Heard the Counsel appearing for the Petitioner. The above Company Petition is filed by the Indian Bank for initiation of Insolvency Resolution Process against Mr. Anand Navratan Jain who is the personal guarantor of M/s Ishwar Constructions Private Limited.
3. The Financial Creditor invited attention to the copy of the deed of guarantee executed by the Respondent in favour of the Petitioner dated 30.01.2018. Learned Counsel appearing for the Financial Creditor further invited the attention of this Bench to the demand notice (Form-B) dated 20.05.2022 thereby calling upon the



Personal Guarantor to pay an outstanding amount of Rs. 8,71,75,180/- (Rupees Eight Crores Seventy One Lakhs Seventy Five Thousand One Hundred Eight Only) as on 19.05.2022 and also invited the attention of this bench to the proof of the demand notice.

4. After hearing the Submissions and upon perusing the above documents, this bench appoints **Mona Vora, having IBBI Registration No. IBBI/IPA-002/IP-N00938/2019-2020/12997 as Resolution Professional** having its registered address at A-1, Vineet Apartment Co. Op. HSG. Society, Majithia Nagar Compound, S.V.Road, Kandivali West, ,Near PVR Milap Talkies ,Mumbai City, Maharashtra, 400067, Email ID:- advmonavora@gmail.com , Mobile No.- 9699960283 to examine the Petition and file his report within 10 days from the date of the uploading the order. A copy of the report be served upon the Personal Guarantor. List this matter on **29.01.2025** for submission of the report and reply/objection, if any, on behalf of the Respondent.

Sd/-
ANIL RAJ CHELLAN
Member (Technical)
SUSHIL/BAABAR

Sd/-
KULDIP KUMAR KAREER
Member (Judicial)