

Insolvency and Bankruptcy Board of India

Subject: Limited Insolvency Examination and Valuation Examinations

Part I: Limited Insolvency Examination

An individual is eligible for registration as an IP if he has passed the Limited Insolvency Examination (Examination) within 12 months before the date of application for enrolment with insolvency professional agency subject to meeting other requirements.

2. The Board has been conducting the Examination since 31st December 2016. IBBI revises the syllabus from time to time incorporating evolving jurisprudence and legal amendments and to reflect changing market dynamics. The new phase of exam begins with the updated syllabus and a revised question bank. Currently, NSEIT is the test administrator of the Examination. The phase-wise examination details beginning 31st December 2016 is as under:

Phase	Period Beginning	Period Ending
1	31 st December 2016	30 th June 2017
2	01 st July 2017	31 st December 2017
3	01 st January 2018	31 st October 2018
4	01 st November 2018	30 th June 2019
5	01 st July 2019	31 st December 2020
6	01 st January 2021	28 th February 2022
7	01 st March 2022	-

3. Till 28th February 2023, 14417 candidates made a total of 40234 enrolments in all seven phases together. Of them, 12203 candidates availed a total of 3088 attempts, out of which 5472 (17.7 per cent) attempts were successful. The performance in terms of attempts by candidates in the Examination is summarised in Table 1.

Table 1: Region wise Successful Attempts

Phase	Attempts	East	North	West	South	All India
First Phase	Total Attempts	758	1952	1581	1038	5329
	Successful Attempts	160	434	391	216	1201
	Success (in per cent)	21.1	22.2	24.7	20.8	22.5
Second Phase	Total Attempts	528	2204	1699	1806	6237
	Successful Attempts	86	401	316	309	1112
	Success (in per cent)	16.3	18.2	18.6	17.1	17.8
Third Phase	Total Attempts	557	2338	1778	1671	6344
	Successful Attempts	86	389	286	252	1013
	Success (in per cent)	15.4	16.6	16.1	15.1	16.0
Fourth Phase	Total Attempts	252	1201	798	774	3025
	Successful Attempts	45	218	127	115	505
	Success (in per cent)	17.9	18.2	15.9	14.9	16.7

Fifth Phase	Total Attempts	514	2162	1485	1699	5860
	Successful Attempts	95	397	279	245	1016
	Success (in per cent)	18.5	18.4	18.8	14.4	17.3
Sixth Phase	Total Attempts	228	936	834	743	2741
	Successful Attempts	37	187	139	111	474
	Success (in per cent)	16.2	20.0	16.7	14.9	17.7
Seventh Phase	Total Attempts	114	445	398	394	1351
	Successful Attempts	13	66*	40	32	151
	Success (in per cent)	11.4	14.8	10.1	8.1	11.2
Total	Total Attempts	2951	11238	8573	8125	30887
	Successful Attempts	522	2092	1578	1280	5472
	Success (in per cent)	17.7	18.6	18.4	15.8	17.7

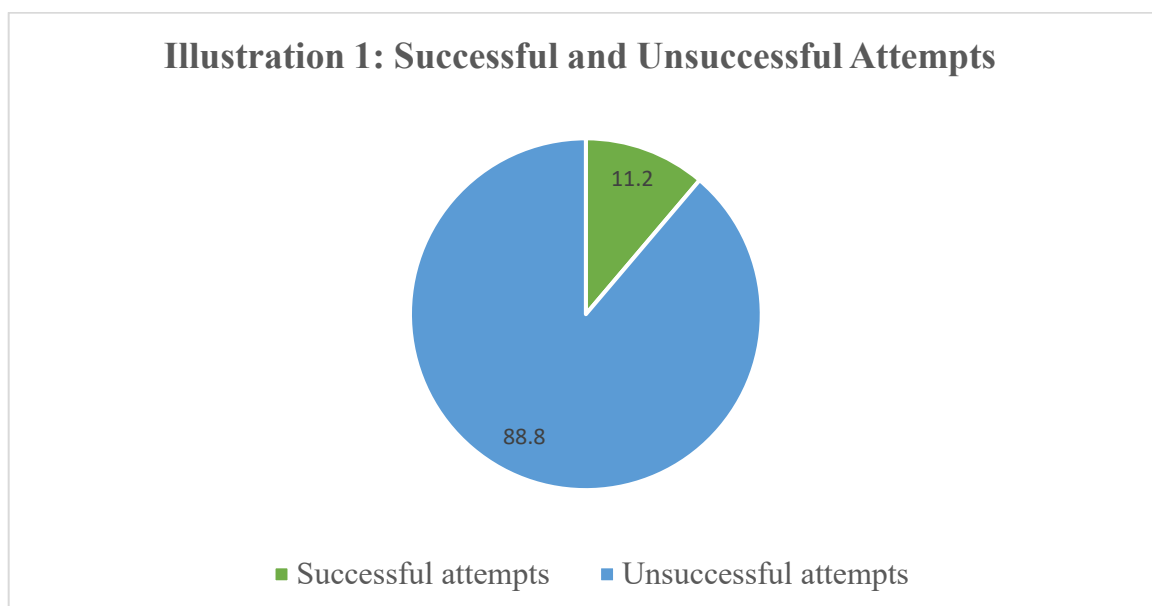
Note: For seventh phase data is from 1st March 2022 to 28th February 2023.

* One candidate has passed twice

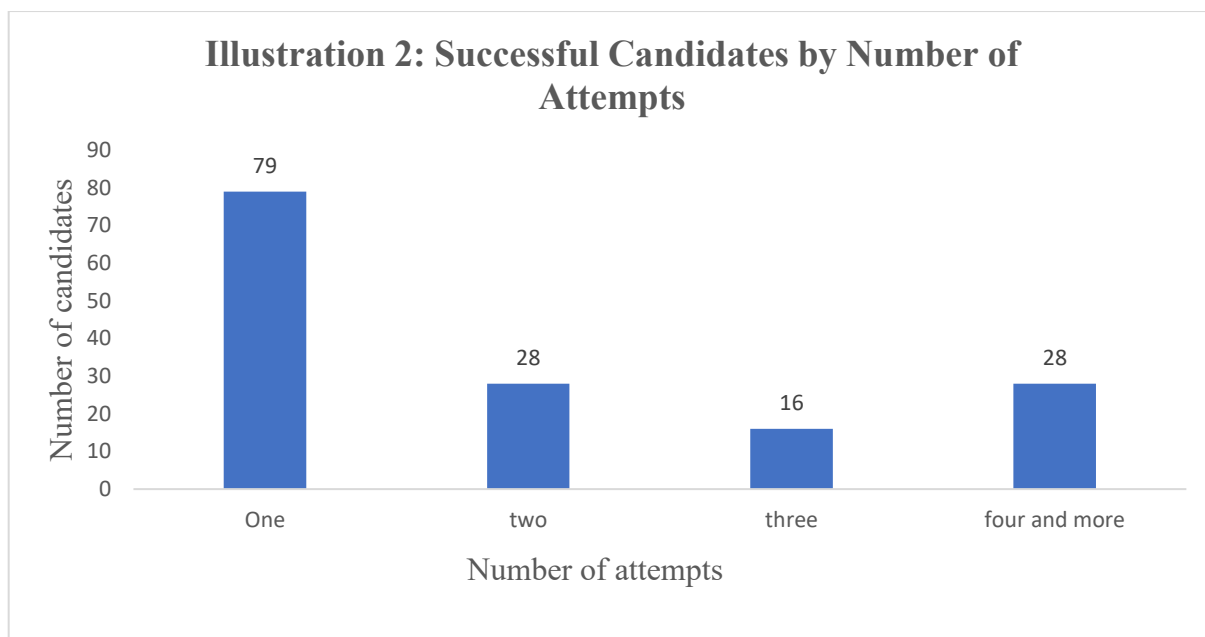
4. This Para presents a brief analysis of the performance of the candidates in the seventh phase of Examination till 28th February 2023.

Enrolment and Attempts

- (i) The number of attempts made by candidates vis-à-vis the success rate in the examinations is shown in Illustration 1.

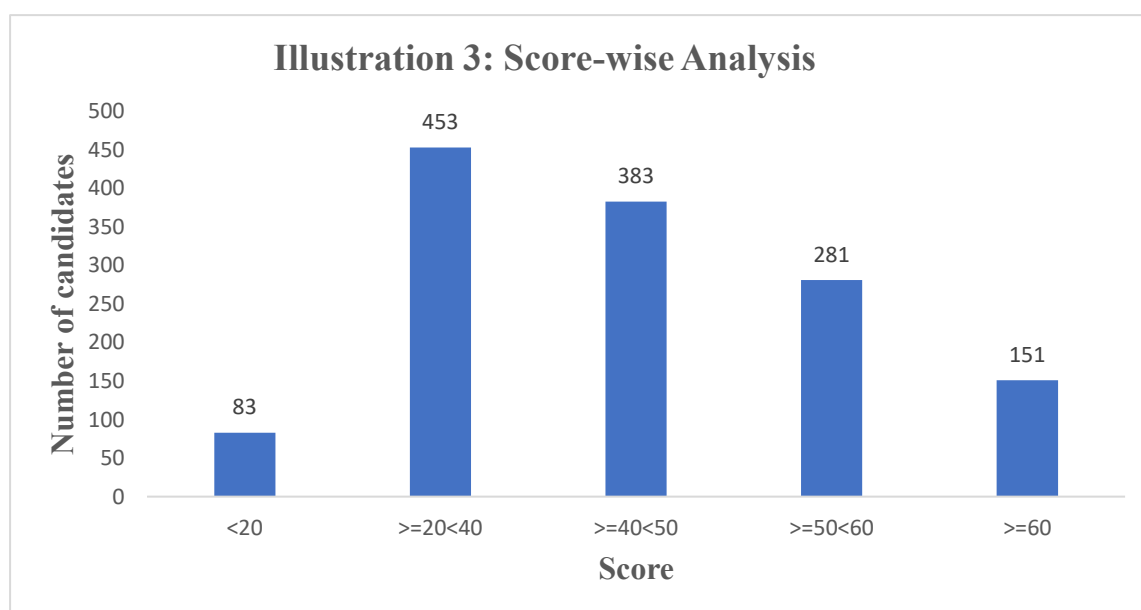


- (ii) The distribution of successful candidates by number of attempts is shown in Illustration 2.



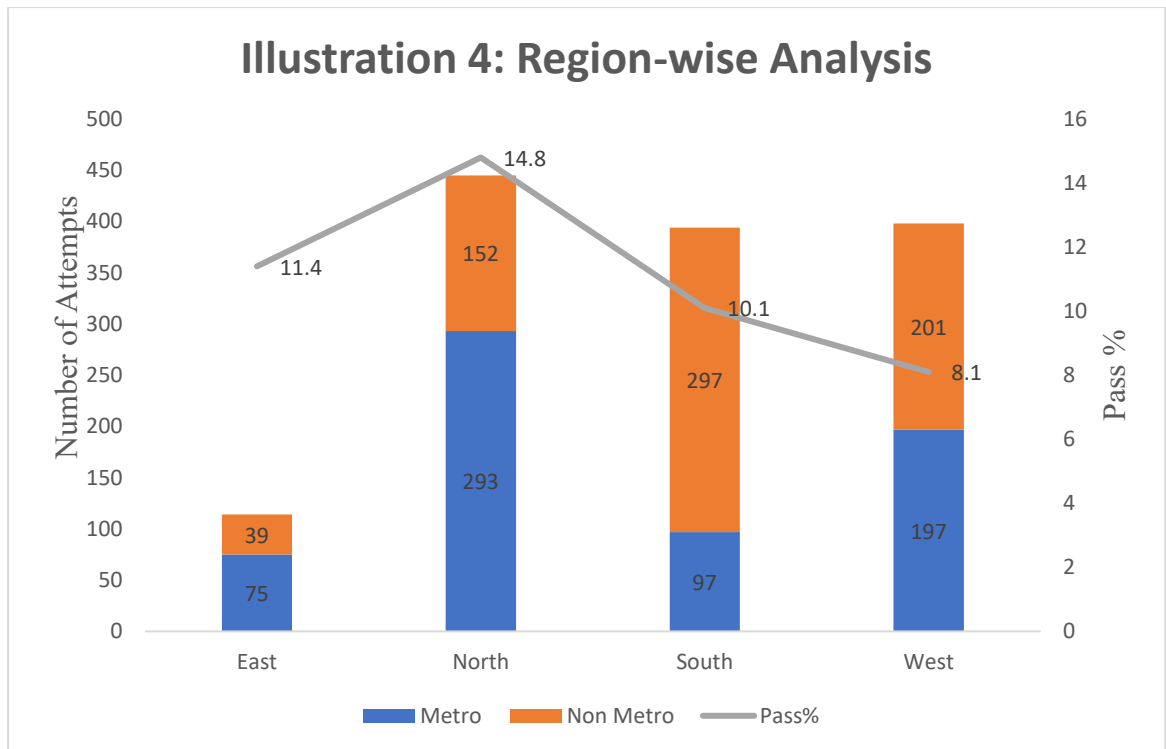
Score-wise Analysis

(iii) The performance of candidates based on marks, is shown in Illustration 3.



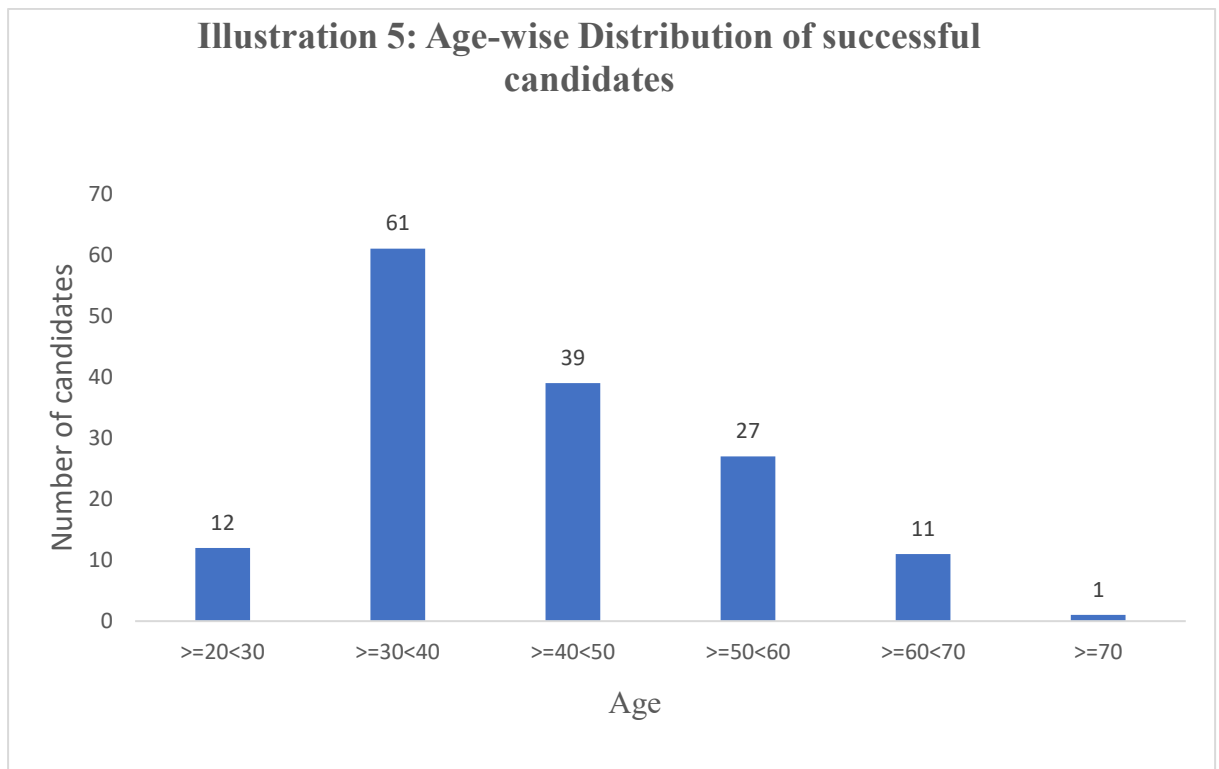
Region-wise Analysis

(iv) The rate of successful attempts across regions is shown in Illustration 4.



Age-wise Analysis

- (v) A chart showing the age-wise distribution of successful candidates is shown in Illustration 5.



Part II: Valuation Examinations

5. An individual is eligible for registration as a Registered Valuer in any of the asset classes, namely, Land and Building, Plant and Machinery or Securities or Financial Assets if he has passed the Valuation Examination of the relevant asset class and subject to meeting other requirements.

6. The Board has been conducting the Valuation Examinations in all three asset classes since 31st March 2018. IBBI revises the syllabus from time to time incorporating evolving jurisprudence and legal amendments and to reflect changing market dynamics. The new phase of exam begins with the updated syllabus and a revised question bank. Currently, National Institute of Securities Markets (NISM) is the test administrator. The phase-wise examination details beginning 31st March 2018 is as under:

Phase	Period Beginning	Period Ending
1	31 st March 2018	31 st March 2019
2	01 st April 2019	31 st May 2020
3	01 st June 2020	30 th June 2022
4	01 st July 2022	-

7. As on 28th February 2023, a total of 59789 enrolments were made for the four phases together. A total of 14334 candidates made 48718 attempts, of which 5888 (12.1 per cent) attempts were successful. Performance in the Valuation examinations is shown in Table 2.

Table 2: Region wise Successful Attempts

Phase	Region	Plant and Machinery		Land and Building		Securities or Financial Assets		Total	
		Total Attempts	Successful Attempts	Total Attempts	Successful Attempts*	Total Attempts	Successful Attempts*	Total Attempts	Successful Attempts
1	East	95	16	271	46	450	58	816	120
	North	267	61	1162	231	1052	159	2481	451
	West	564	136	2482	568	1198	225	4244	929
	South	739	111	5554	903	1796	265	8089	1279
	Sub Total	1665	324	9469	1748	4496	707	15630	2779
	Success %		19.5		18.5		15.7		17.8
2	East	98	10	314	23	461	46	873	79
	North	204	28	1143	138	1848	241	3195	407
	West	184	24	902	96	1126	201	2212	321
	South	271	33	1421	123	1360	168	3052	324
	Sub Total	757	95	3780	380	4795	656	9332	1131
	Success %		12.5		10.1		13.7		12.1
3	East	181	12	418	31	744	66	1343	109

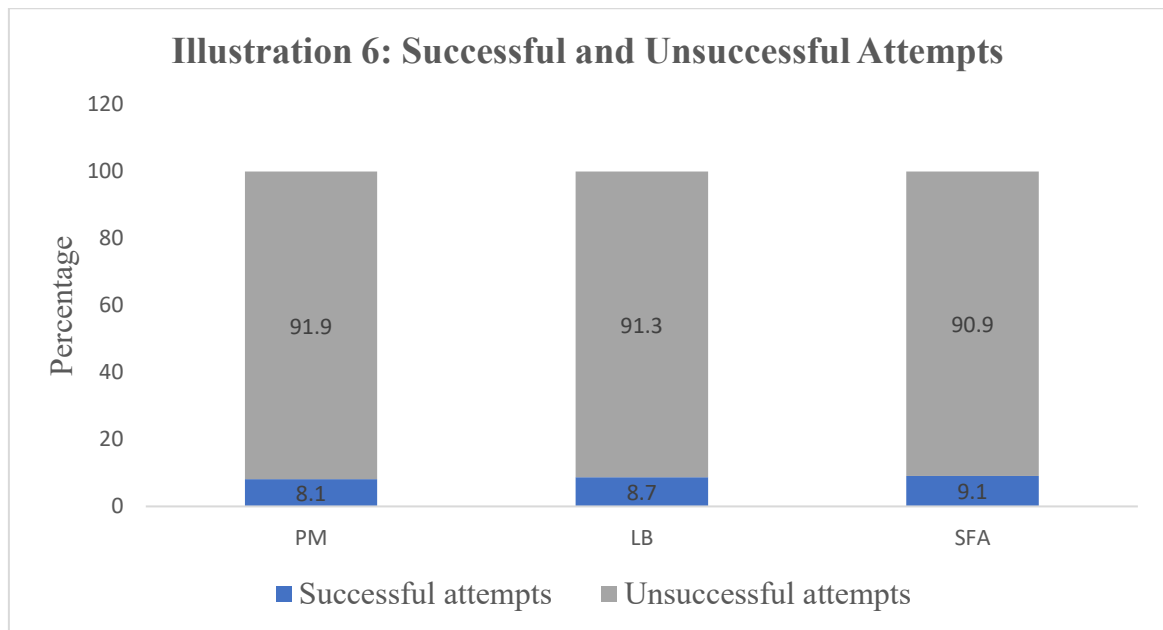
	North	524	40	1995	167	2475	232	4994	439
	West	667	49	2485	202	2481	255	5633	506
	South	643	38	3472	220	2677	228	6792	486
	Sub Total	2015	139	8370	620	8377	781	18762	1540
	Success %		6.9		7.4		9.3		8.2
4	East	38	1	97	14	186	18	321	33
	North	124	15	492	48	582	52	1198	115
	West	232	25	1017	94	462	45	1711	164
	South	164	4	1177	87	423	35	1764	126
	Sub Total	558	45	2783	243	1653	150	4994	438
	Success%		8.1		8.7		9.1		8.8
All India	Grand Total	4995	603	24402	2991	19321	2294	48718	5888
	Success %		12.1		12.3		11.9		12.1

Data for Phase 4 is from 1st July 2022 to 28th February 2023.

8. This Para presents a brief analysis of the performance of the candidates in the fourth phase of Valuation Examination from 1st July 2022 to 28th February 2023.

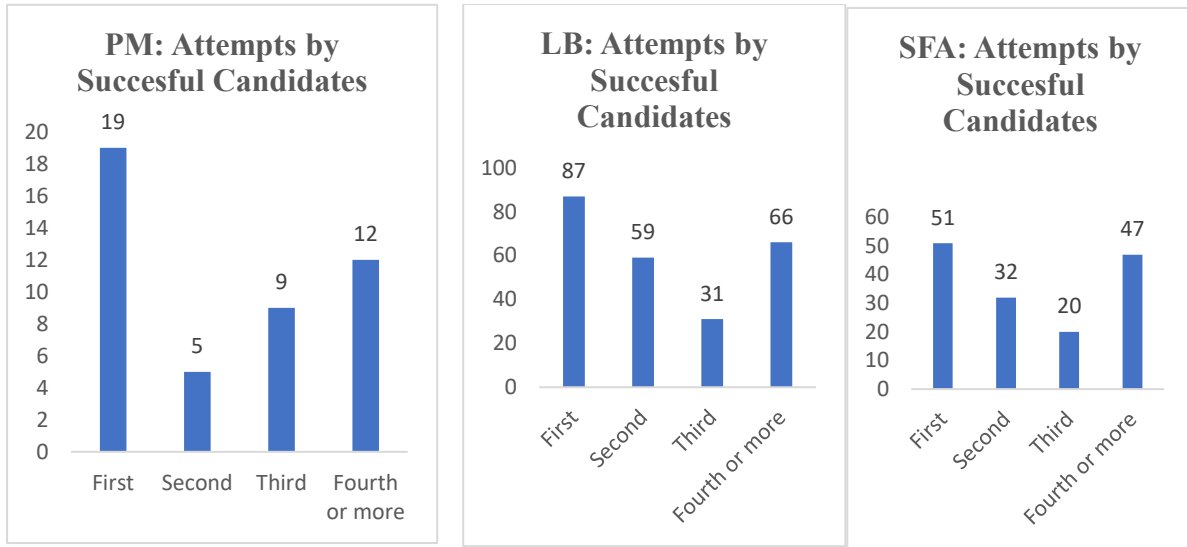
Enrolment and Attempts

- (i) The number of attempts made by candidates vis-à-vis the success rate in the examinations is shown in Illustration 6.



- (ii) A chart showing successful candidates by number of attempts is presented in Illustration 7:

Illustration 7: Attempts by Successful Candidates



Score-wise Analysis

(iii) Marks wise performance of candidates in the three asset classes is shown in Illustration 8.

Illustration 8: Score-wise Analysis



Region wise Analysis

(iv) The number of attempts made and the rate of success across regions for the three asset classes is shown in Illustrations 9.

Illustration 9A: Plant & Machinery, Region-wise

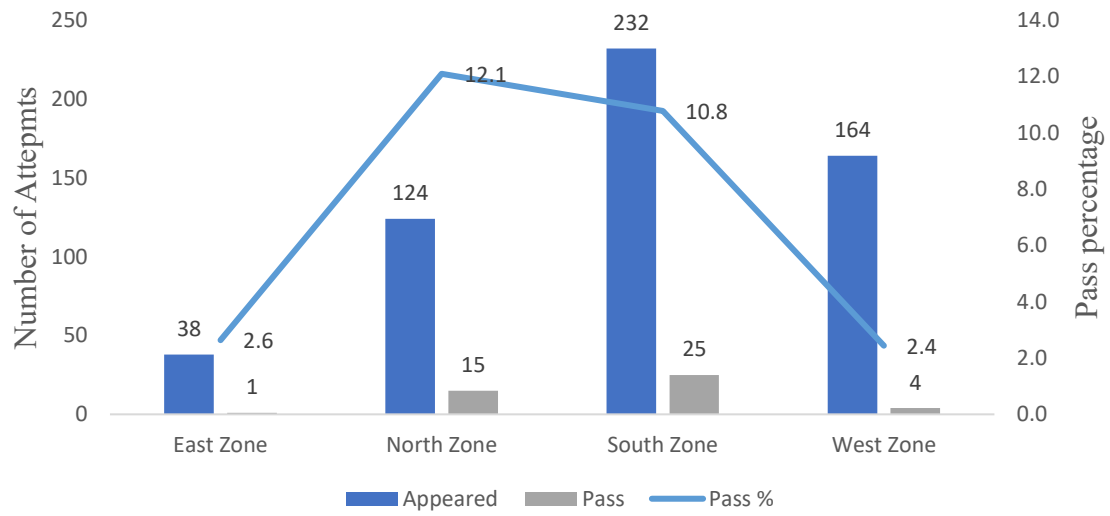
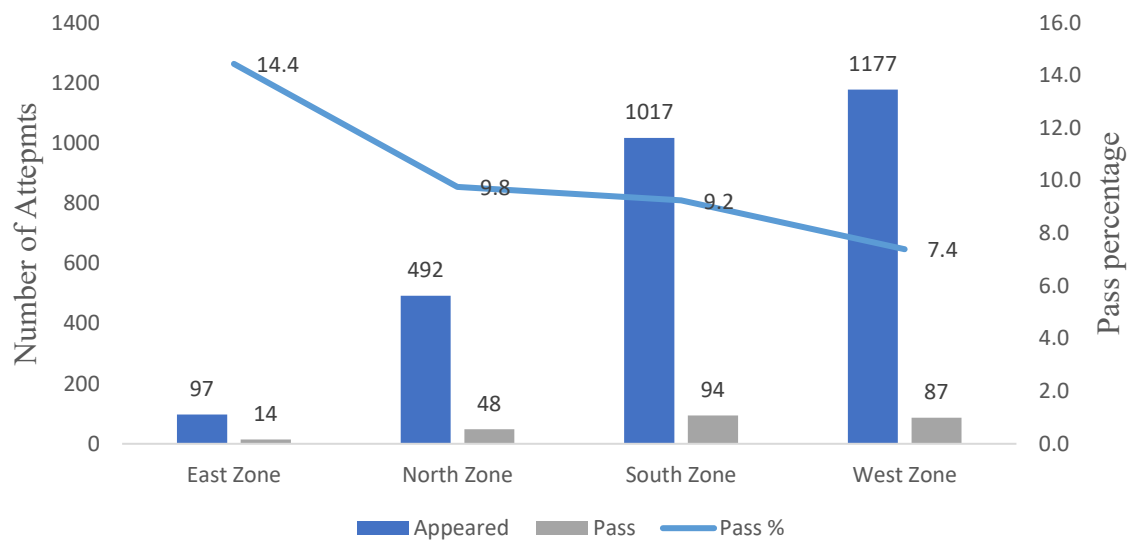
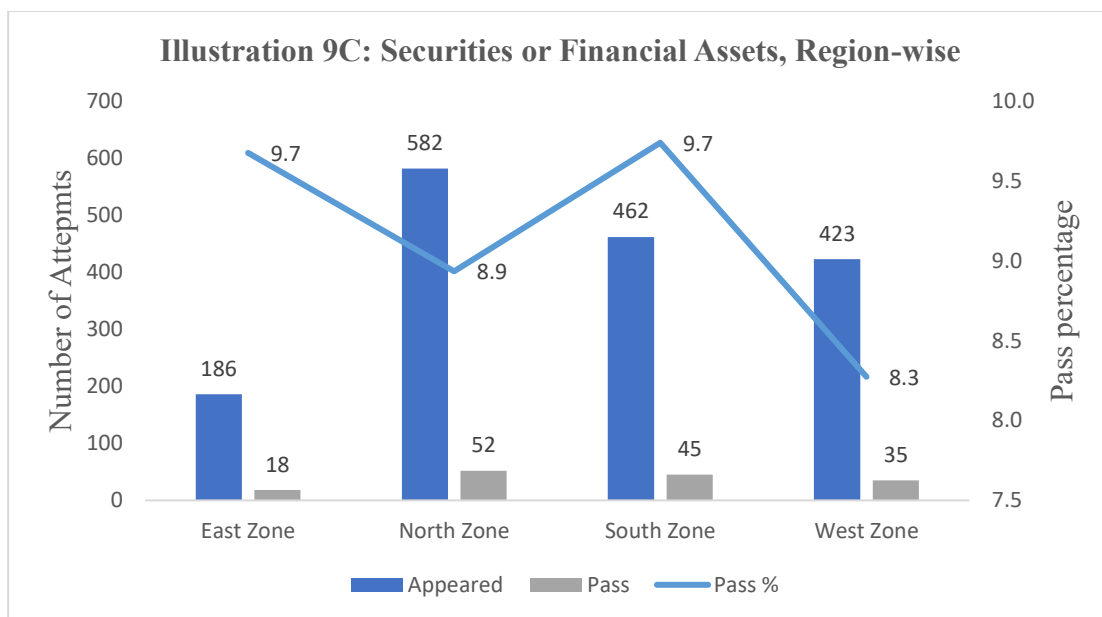


Illustration 9B: Land & Building, Region-wise





Age-wise Analysis

(v) A chart showing the age-wise distribution of successful candidates is shown below:

Illustration 10: Age-wise Analysis

