

## Insolvency and Bankruptcy Board of India

### Subject: Limited Insolvency Examination and Valuation Examinations

#### Part I: Limited Insolvency Examination

An individual is eligible for registration as an IP if he has passed the Limited Insolvency Examination (Examination) within 12 months before the date of application for enrolment with insolvency professional agency subject to meeting other requirements.

2. The Board has been conducting the examination since 31<sup>st</sup> December 2016. IBBI revises the syllabus from time to time incorporating evolving jurisprudence and legal amendments and to reflect changing market dynamics. The new phase of exam begins with the updated syllabus and a revised question bank. Currently, NSEIT is the test administrator of the Examination. The phase-wise examination details beginning 31<sup>st</sup> December 2016 is as under:

Phase	Period Beginning	Period Ending
1	31 <sup>st</sup> December 2016	30 <sup>th</sup> June 2017
2	01 <sup>st</sup> July 2017	31 <sup>st</sup> December 2017
3	01 <sup>st</sup> January 2018	31 <sup>st</sup> October 2018
4	01 <sup>st</sup> November 2018	30 <sup>th</sup> June 2019
5	01 <sup>st</sup> July 2019	31 <sup>st</sup> December 2020
6	01 <sup>st</sup> January 2021	28 <sup>th</sup> February 2022
7	01 <sup>st</sup> March 2022	30 <sup>th</sup> June 2023
8	01 <sup>st</sup> July 2023	-

3. Till 31<sup>st</sup> May 2024, 14839 candidates made a total of 41290 enrolments in all eight phases together. Of them, 12599 candidates availed a total of 31708 attempts, out of which 5595 (17.7 per cent) attempts were successful. The performance in terms of attempts by candidates in the Examination is summarised in Table 1.

**Table 1: Region wise Successful Attempts**

Phase	Attempts	East	North	West	South	All India
<b>First Phase</b>	Total Attempts	758	1952	1581	1038	5329
	Successful Attempts	160	434	391	216	1201
	<b>Success (in per cent)</b>	<b>21.1</b>	<b>22.2</b>	<b>24.7</b>	<b>20.8</b>	<b>22.5</b>
<b>Second Phase</b>	Total Attempts	528	2204	1699	1806	6237
	Successful Attempts	86	401	316	309	1112
	<b>Success (in per cent)</b>	<b>16.3</b>	<b>18.2</b>	<b>18.6</b>	<b>17.1</b>	<b>17.8</b>
<b>Third Phase</b>	Total Attempts	557	2338	1778	1671	6344
	Successful Attempts	86	389	286	252	1013
	<b>Success (in per cent)</b>	<b>15.4</b>	<b>16.6</b>	<b>16.1</b>	<b>15.1</b>	<b>16.0</b>
<b>Fourth Phase</b>	Total Attempts	252	1201	798	774	3025
	Successful Attempts	45	218	127	115	505
	<b>Success (in per cent)</b>	<b>17.9</b>	<b>18.2</b>	<b>15.9</b>	<b>14.9</b>	<b>16.7</b>
	Total Attempts	514	2162	1485	1699	5860

<b>Fifth Phase</b>	Successful Attempts	95	397	279	245	1016
	<b>Success (in per cent)</b>	<b>18.5</b>	<b>18.4</b>	<b>18.8</b>	<b>14.4</b>	<b>17.3</b>
<b>Sixth Phase</b>	Total Attempts	228	936	834	743	2741
	Successful Attempts	37	187	139	111	474
	<b>Success (in per cent)</b>	<b>16.2</b>	<b>20.0</b>	<b>16.7</b>	<b>14.9</b>	<b>17.7</b>
<b>Seventh Phase</b>	Total Attempts	139	558	499	481	1677
	Successful Attempts	21	85*	55	37	198
	<b>Success (in per cent)</b>	15.1	15.2	11.0	7.7	11.8
<b>Eighth Phase</b>	Total Attempts	32	154	170	139	495
	Successful Attempts	8	26	19	23	76
	<b>Success (in per cent)</b>	25.0	16.9	11.2	16.5	15.4
<b>Total</b>	Total Attempts	3008	11505	8844	8351	31708
	Successful Attempts	538	2137	1612	1308	5595
	<b>Success (in per cent)</b>	17.9	18.6	18.2	15.7	17.6

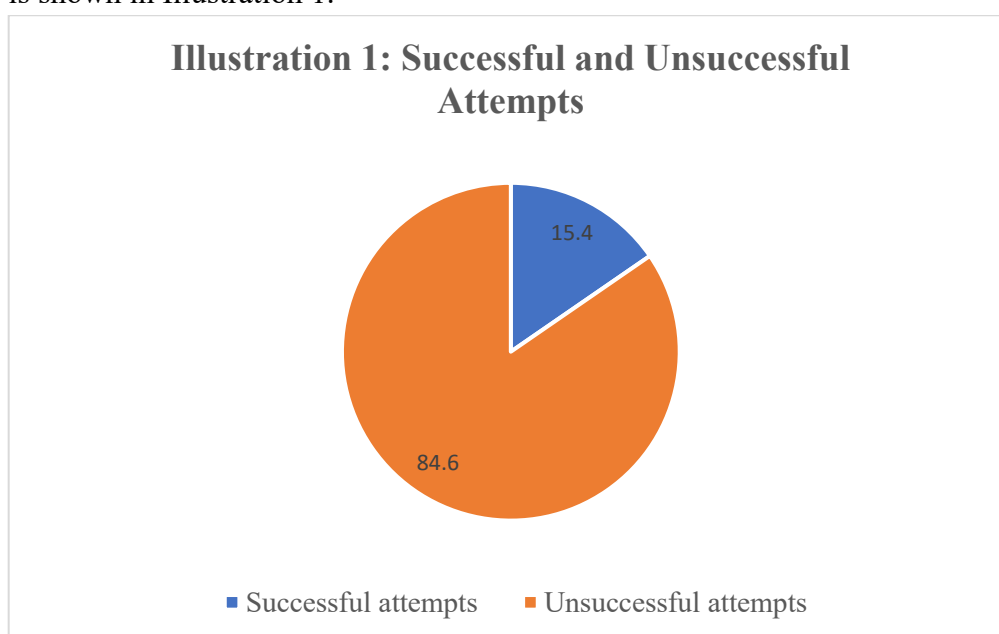
Note: For Eighth phase data is from 1<sup>st</sup> July 2023 to 31<sup>st</sup> May 2024.

\* One candidate has passed twice

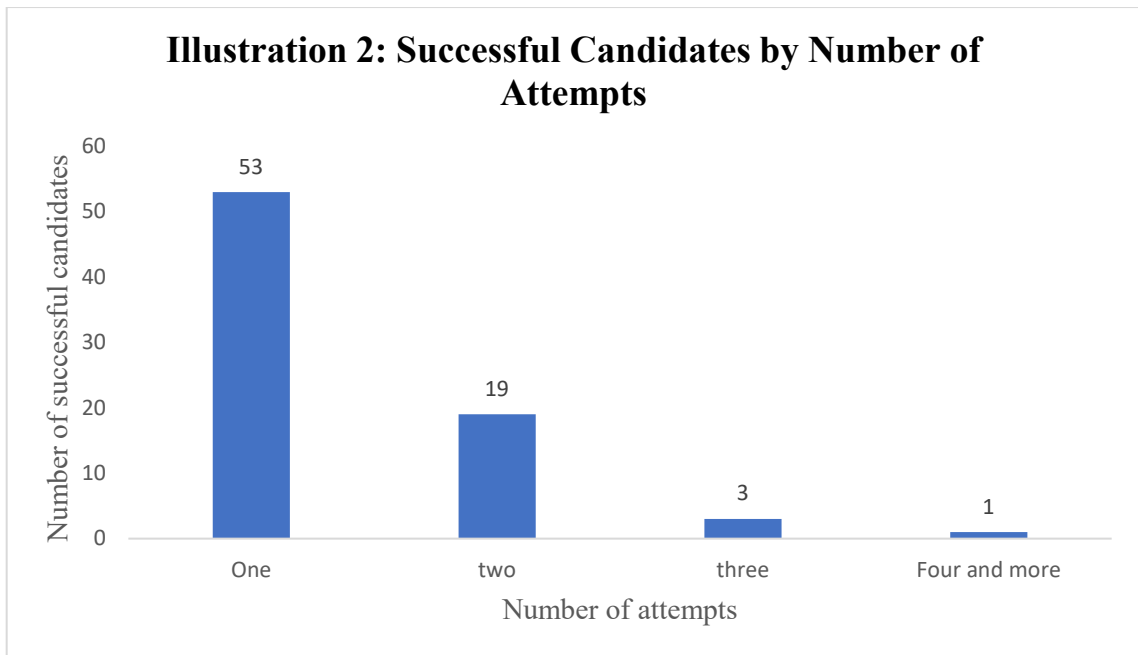
4. This Para presents a brief analysis of the performance of the candidates in the eighth phase of Examination till 31st May 2024.

### Enrolment and Attempts

- (i) The number of attempts made by candidates vis-à-vis the success rate in the examinations is shown in Illustration 1.

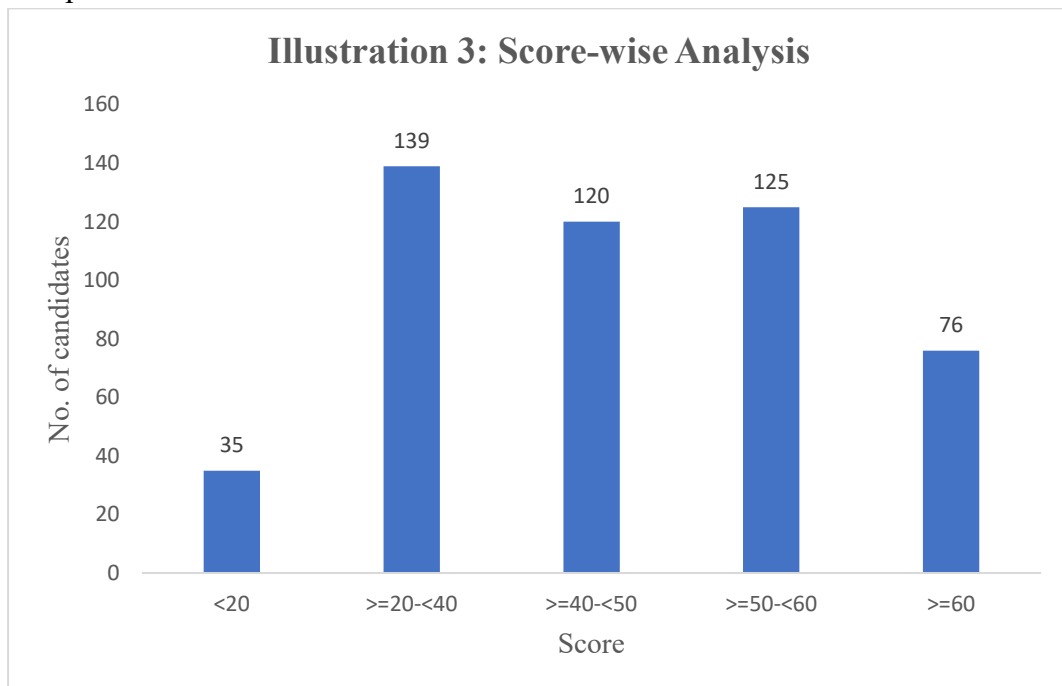


- (ii) The distribution of successful candidates by number of attempts is shown in Illustration 2.



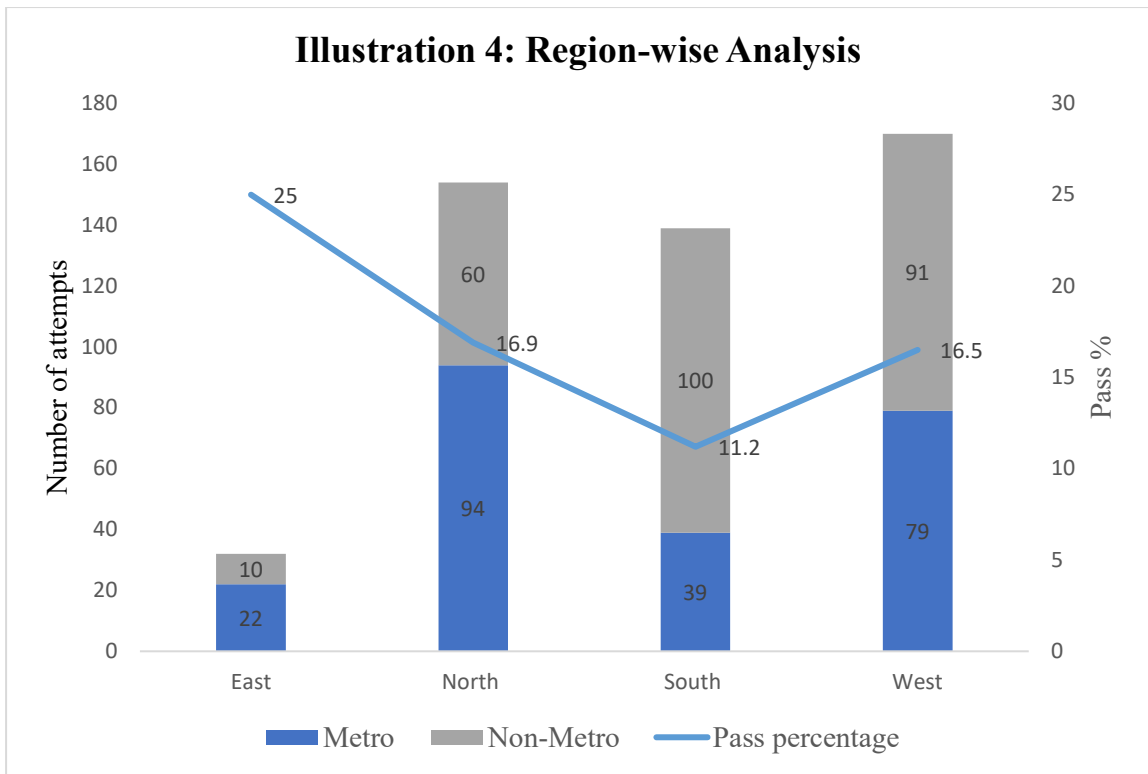
### Score-wise Analysis

(iii) The performance of candidates based on marks is shown in Illustration 3.



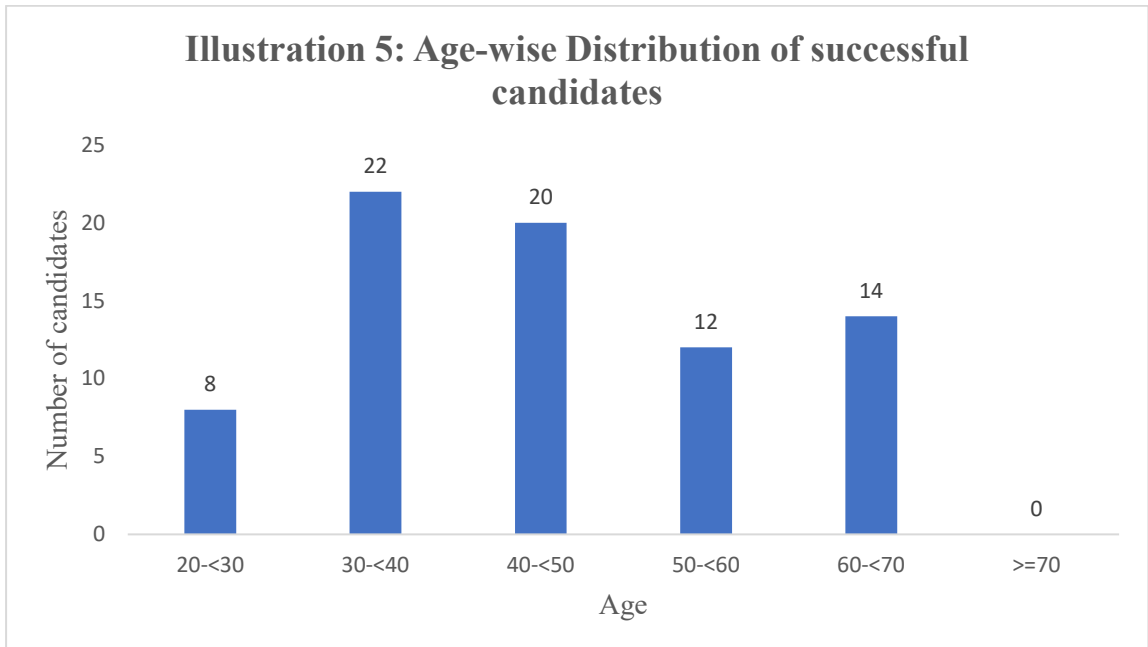
### Region-wise Analysis

(iv) The rate of successful attempts across regions is shown in Illustration 4.



### Age-wise Analysis

(v) A chart showing the age-wise distribution of successful candidates is shown in Illustration 5.



## Part II: Valuation Examinations

5. An individual is eligible for registration as a Registered Valuer in any of the asset classes, namely, Land and Building, Plant and Machinery or Securities or Financial Assets if he has passed the Valuation Examination of the relevant asset class and subject to meeting other requirements.

6. The Board has been conducting the Valuation Examinations in all three asset classes since 31<sup>st</sup> March 2018. IBBI revises the syllabus from time to time incorporating evolving jurisprudence and legal amendments and to reflect changing market dynamics. The new phase of exam begins with the updated syllabus and a revised question bank. Currently, National Institute of Securities Markets (NISM) is the test administrator. The phase-wise examination details beginning 31<sup>st</sup> March 2018 is as under:

Phase	Period Beginning	Period Ending
1	31 <sup>st</sup> March 2018	31 <sup>st</sup> March 2019
2	01 <sup>st</sup> April 2019	31 <sup>st</sup> May 2020
3	01 <sup>st</sup> June 2020	30 <sup>th</sup> June 2022
4	01 <sup>st</sup> July 2022	30 <sup>th</sup> April 2024
5	01 <sup>st</sup> May 2024	-

7. As on 31<sup>st</sup> May 2024, a total of 62536 enrolments were made for the four phases together. A total of 15546 candidates made 51179 attempts, of which 6202 (12.1 per cent) attempts were successful. Performance in the Valuation examinations is shown in Table 2.

**Table 2: Region wise Successful Attempts**

Phase	Region	Plant and Machinery		Land and Building		Securities or Financial Assets		Total	
		Total Attempts	Successful Attempts	Total Attempts	Successful Attempts*	Total Attempts	Successful Attempts*	Total Attempts	Successful Attempts
1	East	95	16	271	46	450	58	816	120
	North	267	61	1162	231	1052	159	2481	451
	West	564	136	2482	568	1198	225	4244	929
	South	739	111	5554	903	1796	265	8089	1279
	<b>Sub Total</b>	<b>1665</b>	<b>324</b>	<b>9469</b>	<b>1748</b>	<b>4496</b>	<b>707</b>	<b>15630</b>	<b>2779</b>
	<b>Success %</b>		<b>19.5</b>		<b>18.5</b>		<b>15.7</b>		<b>17.8</b>
2	East	98	10	314	23	461	46	873	79
	North	204	28	1143	138	1848	241	3195	407
	West	184	24	902	96	1126	201	2212	321
	South	271	33	1421	123	1360	168	3052	324
	<b>Sub Total</b>	<b>757</b>	<b>95</b>	<b>3780</b>	<b>380</b>	<b>4795</b>	<b>656</b>	<b>9332</b>	<b>1131</b>
	<b>Success %</b>		<b>12.5</b>		<b>10.1</b>		<b>13.7</b>		<b>12.1</b>
3	East	181	12	418	31	744	66	1343	109
	North	524	40	1995	167	2475	232	4994	439
	West	667	49	2485	202	2481	255	5633	506
	South	643	38	3472	220	2677	228	6792	486
	<b>Sub Total</b>	<b>2015</b>	<b>139</b>	<b>8370</b>	<b>620</b>	<b>8377</b>	<b>781</b>	<b>18762</b>	<b>1540</b>
	<b>Success %</b>		<b>6.9</b>		<b>7.4</b>		<b>9.3</b>		<b>8.2</b>
4	East	50	3	149	20	248	22	447	45
	North	171	21	768	82	789	77	1728	180
	West	299	38	1418	144	755	92	2472	274

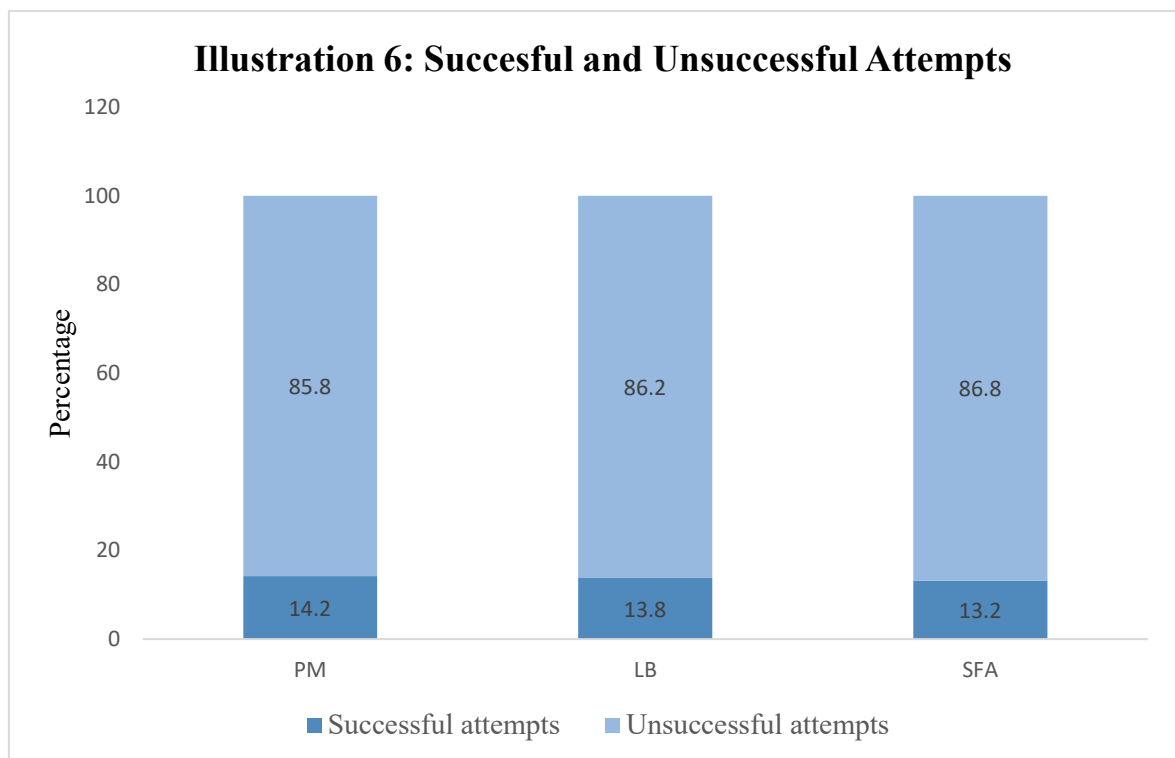
	<b>South</b>	244	10	1707	146	667	71	2618	227
	<b>Sub Total</b>	<b>764</b>	<b>72</b>	<b>4042</b>	<b>392</b>	<b>2459</b>	<b>262</b>	<b>7265</b>	<b>726</b>
	<b>Success%</b>		<b>9.4</b>		<b>9.7</b>		<b>10.6</b>		<b>9.9</b>
<b>5</b>	<b>East</b>	<b>3</b>	<b>1</b>	<b>9</b>	<b>1</b>	<b>10</b>	<b>2</b>	<b>22</b>	<b>4</b>
	<b>North</b>	<b>2</b>	<b>0</b>	<b>26</b>	<b>5</b>	<b>11</b>	<b>2</b>	<b>39</b>	<b>7</b>
	<b>West</b>	<b>4</b>	<b>0</b>	<b>42</b>	<b>4</b>	<b>26</b>	<b>3</b>	<b>72</b>	<b>7</b>
	<b>South</b>	<b>5</b>	<b>1</b>	<b>31</b>	<b>5</b>	<b>21</b>	<b>2</b>	<b>57</b>	<b>8</b>
	<b>Sub Total</b>	<b>14</b>	<b>2</b>	<b>108</b>	<b>15</b>	<b>68</b>	<b>9</b>	<b>190</b>	<b>26</b>
	<b>Success%</b>		<b>14.2</b>		<b>13.8</b>		<b>13.2</b>		<b>13.6</b>
<b>All India</b>	<b>Grand Total</b>	<b>5215</b>	<b>632</b>	<b>25769</b>	<b>3155</b>	<b>20195</b>	<b>2415</b>	<b>51179</b>	<b>6202</b>
	<b>Success %</b>		<b>12.1</b>		<b>12.2</b>		<b>11.9</b>		<b>12.1</b>

Data for Phase 5 is from 1<sup>st</sup> May 2024 to 31<sup>st</sup> May 2024.

8. This Para presents a brief analysis of the performance of the candidates in the fifth phase of Valuation Examination from 1st May 2024 to 31st May 2024.

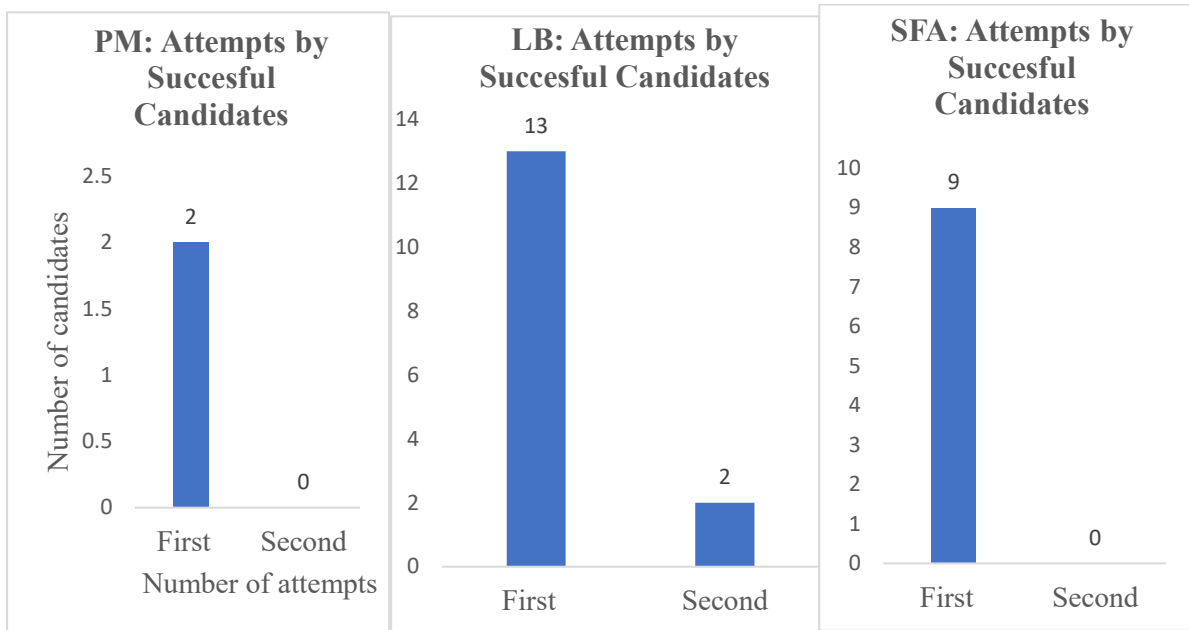
### Enrolment and Attempts

- (i) The number of attempts made by candidates vis-à-vis the success rate in the examinations is shown in Illustration 6.



- (ii) A chart showing successful candidates by number of attempts is presented in Illustration 7:

**Illustration 7: Attempts by Successful Candidates**



**Score-wise Analysis**

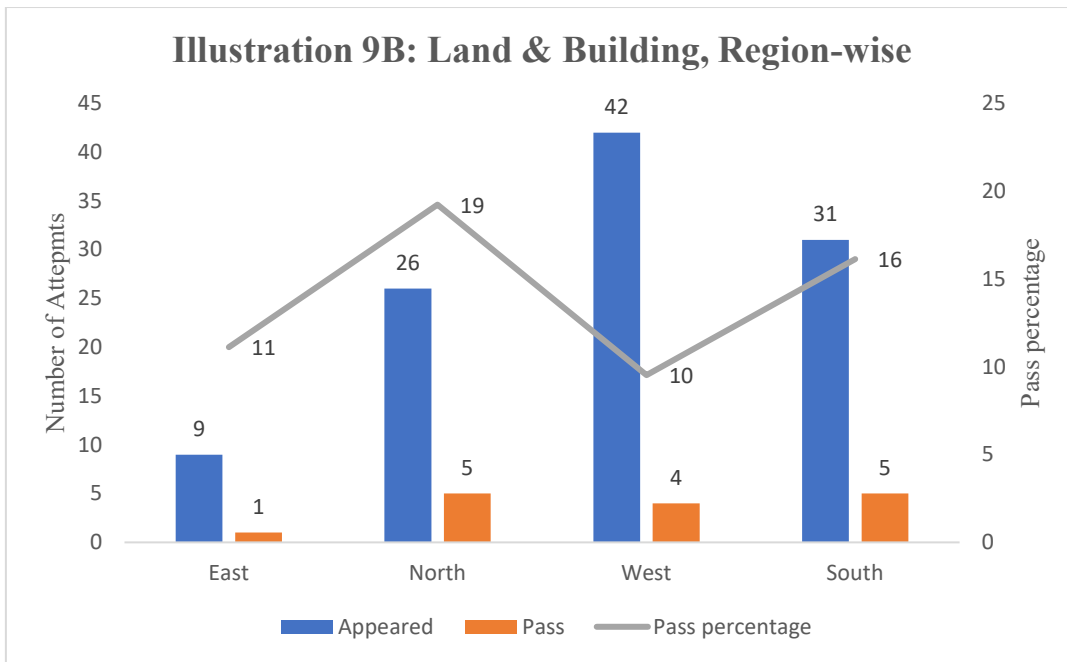
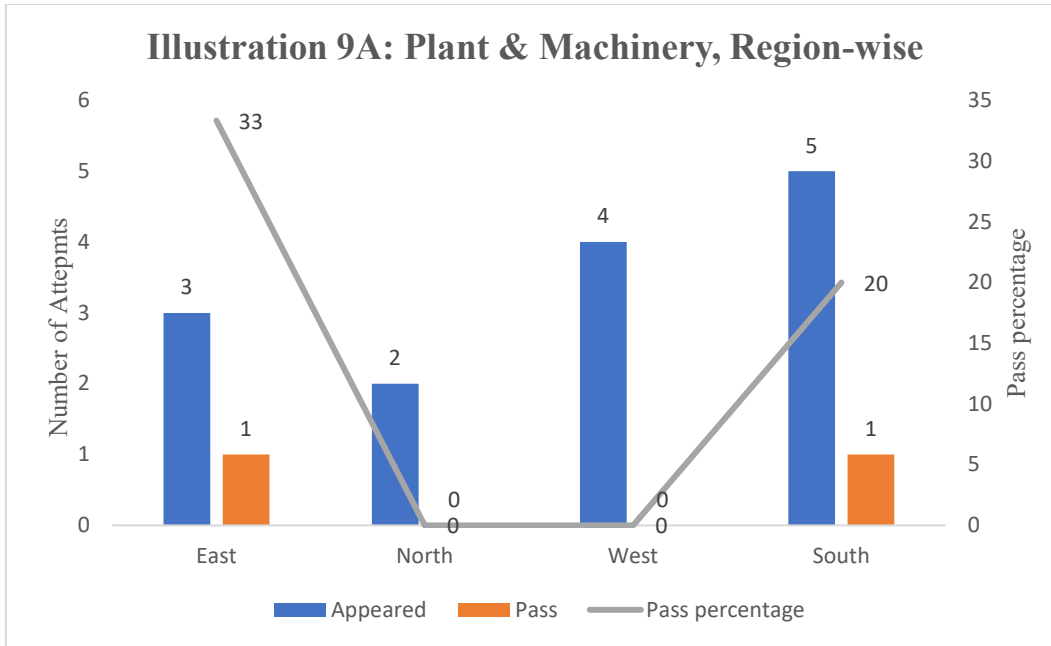
(iii) Marks wise performance of candidates in the three asset classes is shown in Illustration 8.

**Illustration 8: Score-wise Analysis**

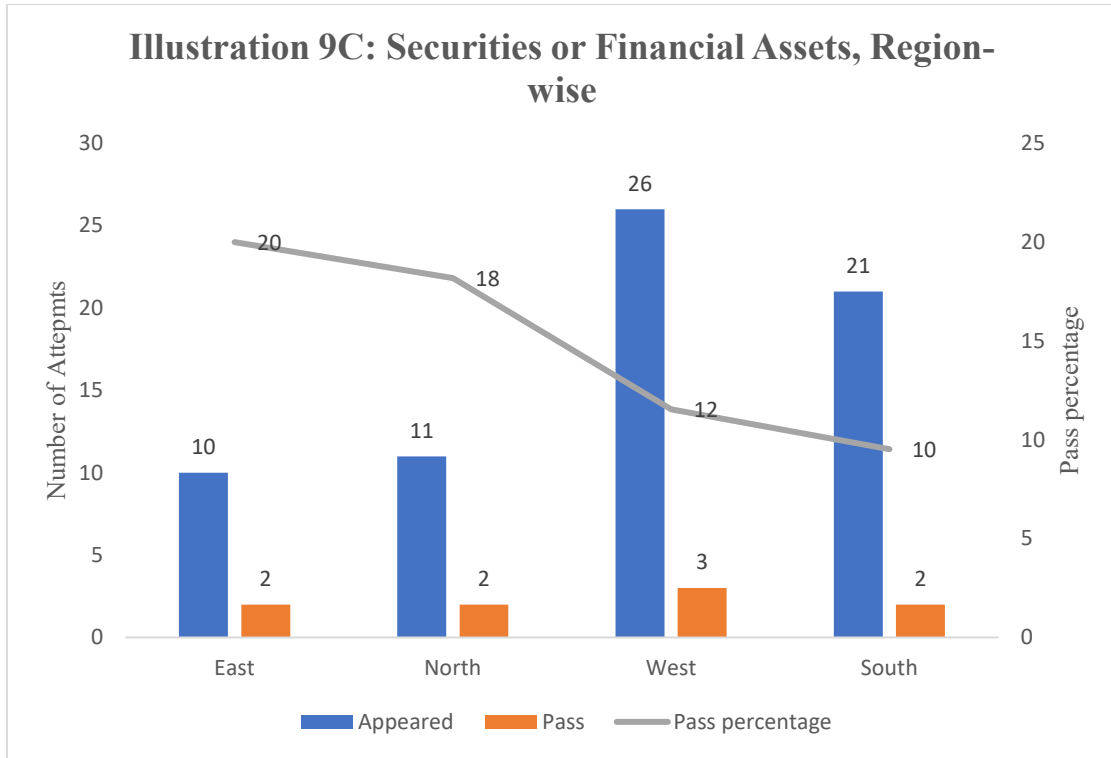


**Region wise Analysis**

(iv) The number of attempts made and the rate of success across regions for the three asset classes is shown in Illustrations 9.







#### Age-wise Analysis

(v) A chart showing the age-wise distribution of successful candidates is shown below:

### Illustration 10: Age-wise Analysis

