

IN THE MATTER OF CORPORATE INSOLVENCY RESOLUTION PROCESS OF FIPOLA RETAIL (INDIA) PRIVATE LIMITED
 CIN : U15532TN2016PT1113906
 Date of commencement of CIRP: 02nd May 2023

List of Creditors - as on 17th January 2024

Filing under clause (ca) of sub-regulation (2) of regulation 13 the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2021

List of unsecured financial creditors (other than financial creditors belonging to any class of creditors)
 Annexure-4

SI NO	Name of the Creditor	Details of Claim Received			Details of Claim Admitted									
		Date of Receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount Covered by Security Interest	Amount Covered by guarantee	Whether Related Party ?	% of Voting Share in COC	Amount of of Contingent Claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
1	M Kowsikan	16-05-2023	7,48,09,151	5,39,50,000	Unsecured loan and interest due thereon	NIL	NIL	No	27.01%	NIL	NIL	-	1,88,59,151	
2	Ascendant LLP	13-05-2023	3,29,03,014	3,29,03,014	Corporate loan converted into OCD and interest due	NIL	NIL	No	15.91%	NIL	NIL	-	-	
3	A R Foundations Private Limited	09-05-2023	3,25,28,219	3,24,59,178	Unsecured Loan and interest due thereon	NIL	NIL	No	15.67%	NIL	NIL	69,041	-	
4	Bensalk Enterprises	17-05-2023	6,69,96,164	2,56,15,342	CCD interest, Unsecured loan and interest due thereon	NIL	NIL	No	12.37%	NIL	NIL	4,13,80,822	-	
5	ARJA Investments	13-05-2023	2,19,25,485	2,19,25,485	Corporate loan converted into OCD and interest due	NIL	NIL	No	10.59%	NIL	NIL	-	-	
6	A R Foundations	09-05-2023	7,73,93,318	1,41,35,236	Unsecured Loan and Compulsorily Convertible Debentures and interest due thereon	NIL	NIL	No	6.82%	NIL	NIL	6,32,58,082	-	
7	Muthukumar S	19-05-2023	94,08,210	84,00,000	Unsecured loan	NIL	NIL	No	4.06%	NIL	NIL	-	10,08,210	
8	Sandeep	16-05-2023	57,85,000	57,85,000	Unsecured loan	NIL	NIL	No	2.79%	NIL	NIL	-	-	
9	Mindshare Limited Foundation	17-05-2023	72,65,416	51,23,000	Unsecured loan and interest due thereon	NIL	NIL	No	2.47%	NIL	NIL	-	21,42,416	
10	Suresh V	19-05-2023	39,83,836	39,66,575	Unsecured loan and interest due thereon	NIL	NIL	No	1.92%	NIL	NIL	17,261	-	
11	Maharajan P	19-05-2023	10,74,192	8,00,000	Unsecured loan and interest due thereon	NIL	NIL	No	0.39%	NIL	NIL	-	2,74,192	
12	Ganesan Muthuramalingam	19-05-2023	7,77,151	-	Unsecured loan and interest due thereon	NIL	NIL	No	0.00%	NIL	NIL	7,77,151	0	
	Total		33,49,09,156	20,71,22,831								10,55,02,356	2,22,83,969	

Note : As the books of accounts of the Fipola Retail (India) Pvt Ltd are not available, the claim has been verified with the documents submitted by the claimants and are admitted.

