

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar,
Gujarat - 382421. E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd
2	CIN of Corporate Debtor: U17119GJ2003PTC042006
3	Date and Time of Auction: Wednesday, 14th June, 2023 between 11 AM to 01 PM
4	Submission of Expression of Interest & eligibility documents as per ANNEXURE - 1 Tuesday, 30th May, 2023
5	Due diligence by prospective bidder including Inspection after prior appointment of Liquidator: On or before Wednesday, 7th June, 2023.
6	Last Date for submission of EMD: Friday, 9th June, 2023.

GR.	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amount
A-Cat- egory wise bidding	A.1 : Plant & Machinery- Maharani Dept.	4080250	408025	40000
	A.2: Plant & Machinery- Needle Dept.	5355150	535515	60000
	A.3: Plant & Machinery- Japan Dept.	3747750	374775	40000
	A.4: Plant & Machinery- Rapier Dept.	4579000	457900	50000
	A.5: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.5.1 & A.5.2)	570000	57000	6000
	GROUP A BIDDING AS A WHOLE	15756000	1575600	200000
B	B: Finished Goods (CAT B.1, B.2 & B.3) GROUP B BIDDING AS A WHOLE	4422250	442225	50000
C	C.1 TO C.12 → Category / Shop wise bidding RESERVE PRICE of 12 SHOPS are provided in the E-Auction Tender Documents available at:	https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://ncltauction.auctiontiger.net		
	GROUP "C" BIDDING AS A WHOLE	10015000	1001500	100000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Friday, 9th June, 2023** in the account of "Swiss Ribbons Pvt Ltd (In Liquidation)" Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of "Swiss Ribbons Pvt Ltd (In Liquidation)". For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com.

Sd/-

George Samuel

Place: Ahmedabad

Date: 16-05-2023

Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)
IBBI/IPA-003/IP-N00043/2017-2018/10319