

● MRUTYUNJAY MOHAPATRA, DIRECTOR GENERAL, IMD

‘Light irrigation in time could salvage wheat crop’

The India Meteorological Department (IMD) recently stated higher day temperatures prevailed in parts of the country — maximum temperatures are above normal by 3-5 degree Celsius in northwest, central & west regions — could have an adverse effect on the standing wheat crop, which is approaching flowering stage.

There are also predictions global agencies of a return of El Nino conditions in the Pacific could weaken the south-west monsoon in India. **Mrutyunjay Mohapatra, Director General, IMD spoke to Sandip Das on factors which would impact this year's monsoon. Edited excerpts:**

What are the causes of unusually high temperatures over the past week?

The prevailing temperature is near normal and slightly above normal over central and north-west India. It is at above normal level over eastern part of India.

The maximum temperature was above normal by at least 5-8 degree Celsius over Gujarat and Maharashtra, Haryana, Punjab and parts of Uttar Pradesh. It was mainly because of anti-cyclone circulation centred over Gujarat which rotates the air in clockwise direction. When air rotates clockwise wind goes down and it gets compressed hence rise in temperature. Wind blows from Gujarat to northern states this heat got transferred toward north-west India. The temperature last week rose sharply.

Thus, temperature rose in Gujarat especially over Saurashtra and Kutch. Last year it occurred in March. That situation is not there now. The anticyclone has moved away towards Arabian sea. And hence temperature



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has fallen across states. The temperature will remain at the normal level till end of the month.

Is formation of El Nino likely in forthcoming monsoon season?

As per our current prediction, during March-May, El Nino conditions will be neutral which implies that there will be no impact on weather patterns. When we move towards monsoon months, many models are suggesting development of El Nino conditions. These predictions are based on January and February data. These initial forecasts are not good climatologically globally. People depend on the more reliable forecast to be issued by us in April and we take into consideration the El Nino effect. Accuracy of the weather forecast is

not there if it's beyond 3-4 months.

What are other factors which impact the monsoon performance?

Besides El Nino, there are other factors such as Indian Ocean Dipole (IOD) and Euroasian snow cover that impact the south-west monsoon. IOD is currently at neutral. Positive IOD is good for monsoon. The current forecast says that the neutral condition of IOD will continue during the south-west monsoon months (June-September). Eurasian snow cover in January this year was the 9th lowest in the past 67 years. Eurasian snow has an inverse relationship with Indian monsoon. If the snow cover is less, it's good for the Indian monsoon. The warmer climate in Europe makes the monsoon in India strong.

What could the impact of higher day temperature on the wheat crops?

The current above normal day temperature can have an adverse impact on the wheat and it may possibly impact horticultural crops as well. At this time of the year, wheat is at maturity stage. During the flowering and milking stage, if temperature rises, early maturity of crops takes place.

Early maturity results in yield losses. To counter higher temperatures, farmers should provide light irrigation for wheat and for horticulture crops.

Rebound in private capex to take time

SURABHI
New Delhi, February 24

A FULL-FLEDGED recovery in the private capital investment cycle is still some time away and economists believe that growth in the October to December 2022 quarter continued to be largely led by government capital expenditure.

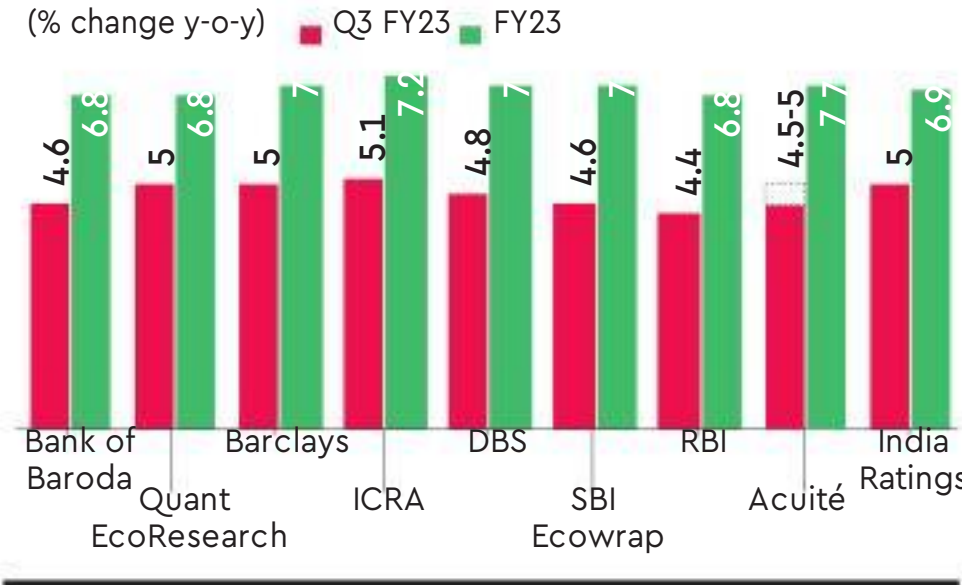
According to Devendra Kumar Pant, Chief Economist and Head (Public Finance), India Ratings & Research, gross fixed capital formation is likely to have grown 8.6% in the third quarter of the fiscal from 2.1% in the same period in 2021-22.

“GDP growth in the third quarter is expected to be lower at 5% as against 6.3% in the second quarter, mainly driven by gross fixed capital formation. Higher inflation and monetary tightening as well as weakness in global demand are seen to have impacted growth in the third and fourth quarter as well as in the fiscal 2023-24,” he said.

Gross fixed capital formation (GFCF) grew by 10.4% (at 2011-12 prices) in the second quarter of the fiscal from 20.1%

INVESTMENT YET TO PICK UP

Base effect, global slowdown expected to lead to moderation in Q3 GDP growth



in the first quarter. “This suggests that private sector investment activity was yet to pick up materially, with the Centre driving the capex agenda,” Crisil had said in a note in December 2022. GFCF is seen to have grown by 11.5% in FY23 in the first advance estimates of national income that was released by the National Statistical Office on January 6.

It will release the quarterly GDP estimates for the October-

December 2022 quarter and the second advance estimates on February 28, which will give a better picture of growth and investment activity. The Economic Survey is optimistic of a revival in the private capex cycle. “A sustained increase in private capex is also imminent with the strengthening of the balance sheets of the corporates and the consequent increase in credit financing it has been able to generate,” it had said.

Ericsson to cut 8,500 jobs globally

SUPANTHA MUKHERJEE
Stockholm, February 24

TELECOM EQUIPMENT MAKER Ericsson will lay off 8,500 employees globally as part of its plan to cut costs, a memo sent to employees and seen by Reuters said.

While technology companies such as Microsoft, Meta and Alphabet have laid off thousands of employees citing economic conditions, Ericsson's move would be the largest layoff to hit the telecom industry.

“The way headcount reductions will be managed will differ depending on local country practice,” chief executive Borje Ekholm wrote in the memo.

“In several countries the headcount reductions have

already been communicated this week,” he said.

On Monday, the company, which employs more than 105,000 worldwide, announced plans to cut about 1,400 jobs in Sweden.

While Ericsson did not disclose which geography would be most affected, analysts had predicted that North America would likely be most affected and growing markets such as India the least.

The company said in December it would cut costs by 9 billion crowns (\$880 million) by the end of 2023 as demand slows in some markets, including North America.

“It is our obligation to take this cost out to remain competitive,” Ekholm said in the memo. “Our biggest

enemy right now may be complacency.” Verizon, one of the largest telecom companies, plans to spend between \$18.25 billion and \$19.25 billion this year.

REUTERS

No new taxes, Gujarat gets a ₹3-trn budget

FE BUREAU
Ahmedabad, February 24

THE GUJARAT GOVERNMENT on Friday announced a budgetary outlay of ₹3.01 trillion for FY24 in the state assembly, up 23.38% compared to the previous year's budget.

The allocation to the agriculture, farmers' welfare and co-operation department saw a three-fold increase to ₹21,605 crore next year from ₹7,737 crore in the current year. Gujarat finance minister Kanubhai Desai made the biggest allocation to the education sector at ₹43,651 crore.

The health department was allocated ₹15,182 crore and ₹18,000 crore was set aside for Ahmedabad Metro Phase-II under the urban development and urban housing department. No new taxes have been imposed with the state government choosing to keep the existing tax rates unchanged.

Kanubhai stated that an amendment law will be brought in regard to the use of IT and simplification in electricity duty management in the future.

The highlights of the budget include a whopping ₹2-trillion plan for green growth initiatives. In addition, tourism has been given priority with a ₹10,000-crore outlay for heritage and eco-tourism development, including setting up of a new airport at the holy city of

PUSH TO AGRICULTURE

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Dwarka and revamping of the Keshod Airport. He also announced a plan to set up apparel, ceramic, bulk drug parks to boost industry and give a better infra support. Several initiatives were also announced to improve investments in agriculture fisheries and animal husbandry. “Betterment of farmers is our government's key focus,” the finance minister said. Other key announcements include raising of renewable energy contribution to 42% in Gujarat's total power generation. A ₹4,200-crore World Bank loan will be utilised for new schemes for healthcare infrastructure. Further, 85 lakh beneficiary families covered under PMJAYMA Yojana will get ₹10 lakh worth free medical care instead of ₹5 lakh at present.

PANJAB UNIVERSITY, CHANDIGARH

Applications are invited for the post of **Vice-Chancellor**, Panjab University, Chandigarh in the scale of pay of Rs.2,10,000/- (fixed) per month and other Allowances as applicable.

The detailed advertisement along with other necessary information and application format is available on the website : <https://jobs.puchd.ac.in>

The last date for receiving applications is **24th March, 2023.**

REGISTRAR

e-Auction Notice for Leasing of SLR/LVPH

e-Auction Notice No. : LEASE-KGP-23-12/13/14/15 Date : 23.02.2023

e-Auctions are invited by Senior Divisional Commercial Manager, South Eastern Railway, Kharagpur Division for and on behalf of the President, Union of India for the following work : **Name of Work : Leasing of SLR/LVPHs for a period of 02 (Two) years for transportation of parcels in the trains which are notified in the <https://www.ireps.gov.in/website>.**

(1) Category : Parcels. Catalogue No. : LEASE-KGP-23-12. Date of Auction : 28.02.2023. Auction Start Time : 11.00 hrs. Auction Closing Time : 17.10 hrs.

(2) Category : Parcels. Catalogue No. : LEASE-KGP-23-13. Date of Auction : 03.03.2023. Auction Start Time : 12.00 hrs. Auction Closing Time : 13.00 hrs.

(3) Category : Parcels. Catalogue No. : LEASE-KGP-23-14. Date of Auction : 09.03.2023. Auction Start Time : 12.00 hrs. Auction Closing Time : 13.20 hrs.

(4) Category : Parcels. Catalogue No. : LEASE-KGP-23-15. Date of Auction : 10.03.2023. Auction Start Time : 10.00 hrs. Auction Closing Time : 14.50 hrs.

Interested parties and contractors to take note of this and go through the website as mentioned above for details of the trains and related information about the e-Auction notice. For enquires/clarifications, if any, please contact the office of the undersigned.

Place : Kharagpur Sr. Divisional Commercial Manager, Kharagpur
Date : 23.02.2023

South Eastern Railway (PR-1154)
We serve with a smile

ULTIMO FABRICS PRIVATE LIMITED AUCTION SALE NOTICE

Under Section 35(1)(f) of the Insolvency and Bankruptcy Code 2016 read with Regulation 33 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations 2016, Public at large is informed that E Auction of the assets of the Company as mentioned below will be held as Specified hereunder.

S.N.	Asset	Location & Address	Reserve Price	EMD Amount
1	Commercial Offices	Office No. 5, 6, 7 at 5th Floor, Solanis Building, D-Wing, Opp L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai-400072 (Carpet Area: 4511 Sqft)	4,97,42,404	49,74,240
2	Commercial Offices	Office No. 3, 4 at 8th Floor, Solanis Building, D-Wing, Opp L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai-400072 (Carpet Area: 2190 Sqft)	2,28,19,523	22,81,952
3	Commercial Offices	Office No. 1, 2, 3 & 4 at 9th Floor, Solanis Building, D-Wing, Opp L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai-400072 (Carpet Area: 4975 Sqft)	5,18,37,368	51,83,737

Date & Time of inspection for all the Location: **25/02/2023 to 11/03/2023** - Time from **11:00 a.m to 6:00 p.m.**

Date and Time for submission of request letter for participation / KYC / Proof of EMD etc.: **On or before 11.03.2023 to the Liquidator**

Date & Time of E-Auction: **13.03.2023 from 3:00 p.m. up to 5:00 p.m. (With Unlimited Extension of 5 Minutes Each)**

The physical possession of the above Assets is with the under signed in the capacity of liquidator of the Company. The purchaser shall bear the applicable stamp duties, transfer charges and incidental & other charges, if any. GST will be applicable as per the prevailing rates.

The Earnest Money Deposit shall be payable through Draft in favor of "Ultimo Fabrics Private Limited" payable at Mumbai or can be deposited in the account of Ultimo Fabrics Private Limited in **Liquidation Account - Account No.0000006524926134, State Bank of India, IND FINANCE BRANCH, MUMBAI, Branch Code - 08965, IFSC Code - SBIN0008965.**

For any information, bidder can contact **Ms. Mrudula Brodie (Liquidator), Mob no. 750779051, Email id - camruduleb@rediffmail.com, liquidation.ultimofabrics@gmail.com.**

E-Auction is being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and will be conducted "Online". The auction will be conducted through the Liquidator's approved service provider Helpline No. - **9016641848, Email: support@auctionfocus.in** at the web Portal **www.auctionfocus.in**. E-Auction Tender Document containing online E-Auction form, declaration and general terms & condition of online auction are available on the website **www.auctionfocus.in** in which may be updated/ amended from time to time if required.

To the best of our knowledge and information of the undersigned, there is no encumbrance on the assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances on the Assets put for auction. The auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the undersigned. Further, the advertisement shall in no manner be deemed to be a prospectus or an offer document or a letter of offer for sale of assets of the company.

SD/-
Mrudula Cletus Brodie-
Liquidator of Ultimo Fabrics Private Limited (Under Liquidation)

IBBI/IPA-001/IP/P-01702/2019-2020/12681
Registered Address-Flat No. A-403, Silver Estate Apartment, Manish Nagar, Nagpur-440014

Date:- 25.02.2023
Place - Nagpur

VR DAKSHIN PRIVATE LIMITED (Formerly Sugam Vaniya Holdings Private Limited)

CIN: U74899KA1987PTC070519
Regd Office: VR Bengaluru, Plot No. 11B, Sy No. 40/9, Dyvasandra Industrial Area Stage II, KR Puram Hobli, Bengaluru - 560 048, Karnataka

Website: www.vrbengaluru.com; **Email ID:** cs_vrb@vrbtuoustrail.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30.09.2022.

		(Rs. in Millions)	
S. No	Particulars	Quarter ended September 30, 2022 (Unaudited)	Preceding Quarter ended June 30, 2022 (Unaudited)
1	Total Income from Operations	510.48	549.47
2	Net Profit / (Loss) for the period before Tax	(268.42)	(221.04)
3	Net Profit / (Loss) for the period after tax	(268.97)	(222.26)
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period]	(268.97)	(222.26)
5	Paid-up Equity Share Capital	0.20	0.20
6	Reserves (excluding Revaluation Reserve)	(3,989.85)	(3,720.89)
7	Net worth	(3,989.65)	(3,720.70)
8	Paid-up Debt Capital / Outstanding Debt	13,497.71	13,634.13
9	Debt Equity Ratio	(3.38)	(3.66)
10	Equity Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
1	Basic:	(12.286)	(10.153)
2	Diluted:	(12.286)	(10.153)
11	Debt Service Coverage Ratio	0.52	0.30
12	Interest Service Coverage Ratio	0.31	0.42

Notes:

1. The unaudited standalone Financial Results (Under Ind AS) of the Company for the quarter ended September 30, 2022, have been approved by the Board of Directors of the Company at its meeting held on February 23, 2023. The Statutory auditors have expressed an unmodified audit opinion.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/annual financial results are available on the websites of the Stock Exchange(s) at www.bseindia.com

By the Order of the Board

SD/-
Tarig Chinyo
Director
DIN:08830666

Place : Mumbai
Date : 23-02-2023

West End Housing Finance Limited

Regd./Corp. Office: XII/A, 13th Floor, Bakhtawar, 229, Backbay Reclamation Scheme, Block III, Nariman Point, Mumbai 400021.

Tel.: +91 22 2280 1550 **CIN:** U65924MH2015PLC270088

DEMAND NOTICE

Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002, the undersigned is the Authorised Officer of West End Housing Finance Limited (WEHFL) under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the said Act). In exercise powers conferred under section 13 (12) of the said Act read with rule 3 (2) of the Security Interest (Enforcement) Rules, 2002, the Authorised Officer has issued 60 days Demand Notices under Section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to deposit the amounts mentioned in the respective Demand Notice(s) issued to them within 60 days of date of respective notice that are given below. In connection with above, Notice is hereby given, to the said borrower(s) to pay to WEHFL, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice(s) from the date(s) Mention below till the date of payment and/or realization, payable under the loan agreement read with other documents/arrangements, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to WEHFL by the said Borrower(s) respectively.

Loan Account Number (LAN) Branch Name of the Borrower(s)/ Guarantor(s)	Demand Notice Date / Loan Outstanding Amount (Including Interest) / NPA Date	Description of Secured Assets (Immovable Property)
(LAN - WEHFL/MH/KLY/0028 of Kalyan Branch) Babasaheb Favde (Borrower) Anita Babasaheb Favde (Co - borrower 1) Bharat Babasaheb Favde (Co - borrower 2) Balkrishna Maruti Ginge (Guarantor)	27/12/2022 / ₹1320993/- (Thirteen Lakh Twenty Thousand Nine Hundred Ninety Three Only) / NPA (11-04-2022)	Flat No. 301, 3rd Floor, B Wing, Building No. 2, Somnath Apartment, Adhivali - Dhokali, Kalyan East, Thane -421306
(LAN - WEHFL/MH/KLY/0066 of Kalyan Branch) Heeralal Jaiswar (Borrower) Sonadevi Jaiswar (Co - borrower 1) Shyamunder P. Jaiswar (Guarantor)	27/12/2022 / ₹950268/- (Nine Lakh Fifty Thousand Two Hundred Sixty Eight Only) / NPA (10-10-2022)	Flat No. 305, 3rd Floor, C- Wing, Sai Shubhvastu Complex, Purna - Bhiwandi, Opp. HP Petrol Pump, Tal. Bhiwandi, Dist - Thane - 421302

If the said Borrowers shall fail to make payment to WEHFL as aforesaid, WEHFL shall proceed against the above security assets under section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of WEHFL. Any person who contravenes or abet contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.

SD/-
(Authorised Officer)

Date: 25.02.2023
Place: Maharashtra
West End Housing Finance Limited

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

(Department of Economic Affairs, Ministry of Finance, Government of India)

F.No. IFSCA-Admn/15/2022-GA February 11, 2023

VACANCY NOTIFICATION

International financial Services Centres Authority (IFSCA) is a statutory regulatory body established by an Act of Parliament, to develop and regulate the financial services market in the International Financial Services Centres in India. Gift IFSC in Gift City, Gandhinagar is the maiden IFSC in the country. The Authority invites applications from eligible Indian citizens for filling up of following posts on Direct Recruitment basis:

Name of the post	Number of posts					Out of which PwBD	Minimum Educational Qualification
Assistant Manager (Officer Grade -A)	UR	OBC	SC	ST	EWS	Total	1 (D & HH)
	10	5	3	1	1	20	Bachelor's degree from a recognized University

2. The candidates willing to apply for the above posts are requested to refer <https://www.ifsc.gov.in/Career> for detailed vacancy notification, service benefits and the eligibility criteria in terms of age, qualification etc., The last date for submission of on-line application is 15.03.2023.

Deputy General Manager
Department of General Administration
Ph: 079 61809899

cbc 15228/12/0006/2223