

**SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
EPITOME PETROCHEMICAL PVT LIMITED (IN LIQUIDATION)**

CIN: U24249WB2007PTC117196;
Registered Office: 7 Prafulla Sarkar Street, Kolkata, WB-700013, India
(A company under liquidation process pursuant to an order dated 2nd August, 2023
passed by Hon'ble NCLT, Kolkata Bench)
Office of the Liquidator: 16/2, Temple Gardens, New Alipore, Kolkata-700053, India

Epitome Petrochemical Pvt Limited ("Epitome" or "Corporate Debtor") is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") pursuant to Order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated 2nd August, 2023 and Mr. Anubrata Gangoly has been appointed as its liquidator.

Notice of sale is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders' consultation committee, as constituted under Reg. 31A of the IBBI (Liquidation Process) Regulations, 2016, at its meeting held on 28th July, 2025 inviting EOI, Bid Application Form and Annexures together with relevant documents from prospective bidders interested in participating in E-Auction for purchase of the following standalone Block(s) of assets of the corporate debtor on "as on where on basis", "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis". Bids to be sent at cirp.eppl@gmail.com before date of auction and the highest eligible bidder therefrom will be chosen as the 'firm bidder'. The E-Auction will be conducted through the service provider, BaankNet via website <https://baanknet.com/> as per the details stated hereunder:

**SALE OF SET OF ASSETS COLLECTIVELY REPRESENTING LAND & BUILDING AND PLANT & MACHINERY UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON
8TH SEPTEMBER 2025 BETWEEN 11:00 AM AND 1:00 PM**

Set no.	Set of assets to be sold collectively	Reserve Price (Rs in lacs)	EMD (Rs in lacs) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in Lacs)
1	99 years leasehold land (lease commencing 27.11.2007) measuring 3.24 acres situated at Plot 163, Namii, Tumlabung, Ranipool, East Sikkim-737135. Land consisting of 14000 sq ft prefabricated factory shed, 2000 sq ft furnished Admin block, 6000 sq ft RCC construction accommodation, 5000 sq ft RCC construction godown, internal roads, walls etc. Machinery including 3 sets of Husky Hypet 120 (P85/95), 2 sets of 415/332KVA Volvo Generator, ABB 1000KVA Transformer, Electric Distribution panel and 300KVA Emesron UPS	585.00	58.5	1.00

Relevant Due Dates for E-Auction of the Blocks of Assets as uploaded on 31st July 2025

Type of Event	Timeline
Site/Plant inspection by Qualified Prospective Bidders up to	29th August, 2025
Last Date for furnishing Earnest Money Deposit (EMD), declaration of eligibility u/s 29A and eligibility documents in support thereof	4th September, 2025
Date of E-Auction	8th September, 2025

The major terms and conditions of the E - Auction are as follows: -

- The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI. Interested parties should regularly email at support.baanknet@psballiance.com for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 9836688828.
- It is clarified that this is not an offer document.
- E-Auction will be conducted on "As on where on basis", "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis". Such sale would be without any kind of warranties and indemnities from the Liquidator.
- Details of E-Auction Platform: <https://bankeauctions.com>
- Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format electronically through the auction platform (<https://baanknet.com/>). The E-Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E-Auction process along with Bid application and other forms can be downloaded from the website <https://baanknet.com/>
- The E-auction will be conducted on the scheduled date between 11:00 AM and 1:00 PM with unlimited extension of five minutes each.
- The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone / extend/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- All applicable taxes and other levies will be borne by the successful bidder.
- Prospective bidders are required to furnish EMD in terms of the E-Auction Process Information Document after completion of Due Diligence to their satisfaction. The prospective bidders are also required to submit a declaration that they are eligible u/s 29A of The Insolvency and Bankruptcy Code, 2016 and that if they are found ineligible at any later date, their EMD will stand forfeited. EMD of all bidders, except the bidder declared successful and/or the bidder found ineligible u/s 29A, would be refundable without any interest after completion of E-Auction subject to all other terms and conditions specified in the E-Auction Process Information Document. The successful bidder will be required to make his balance payment in terms of IBBI (Liquidation Process Regulations), 2016, failing which his EMD will be forfeited.
- EMD to be furnished to the wallet of the of the auction portal through the registered account of bidder.
- Sale Notice published by the undersigned dated 4th August, 2025 stands cancelled.

Sd/-

Anubrata Gangoly
Liquidator

Epitome Petrochemical Pvt. Limited (in liquidation)

IBBI: IPA-001/IP-P-02662/22-23/14072

Place : Kolkata

Date : 7th August, 2025

AFA: AA1/14072/02/300626/108355 valid upto 30.06.2026

**CORRIGENDUM TO SALE NOTICE UNDER THE
INSOLVENCY AND BANKRUPTCY CODE, 2016
EPITOME PETROCHEMICAL PVT LIMITED
(IN LIQUIDATION)**
CIN: U24249WB2007PTC117196
The line in the notice dated 07.08.2025 - "Bids to be
sent at cirp.eppi@gmail.com before date of auction
and the highest eligible bidder therefrom will be
chosen as the "firm bidder." stand replaced with -
**"Bids to be submitted only through the electronic
platform of www.baanknet.com, who shall
declare the highest bidder"**
The rest of the contents of the notice remains
unchanged.
Place : Kolkata **Sd/-**
Date : 9th August, 2025 **Anubrata Gangoly**
Liquidator
Epitome Petrochemical Pvt Limited
(in liquidation)
IBBI: IPA-001/IP-P-02662/22-23/14072
AFA: AA1/14072/02/300626/108355
valid upto 30.06.2026