

E-AUCTION SALE NOTICE UNDER IBC, 2016**PUNJAB BASMATI RICE LIMITED -IN LIQUIDATION- (CIN No. U15312PB1995PLC015550)****Regd. Office: Sangrana Sahib, Tarn Taran Road, Amritsar- 143001 (Pb)**

Sale of Assets/ Properties owned by "Punjab Basmati Rice Limited -In Liquidation" under IBC forming part of Liquidation Estate situated/lying at factory premises at **Village Gurwali (Gilwali)/Village Chhabba, Sangrana Sahib, Taran Taran Road, Amritsar (Punjab)** as per terms of sale mentioned in Tender Document, being offered/ proposed by Liquidator (duly appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench, Chandigarh (Adjudicating Authority under IBC, 2016) vide Order dated 18.12.2019 in CP (IB) NO. 340 / CHD /2018) on **"AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE BASIS"**.

Liquidator's Name & Registration No.	Sanjay Kumar Aggarwal, IBBI/IPA-002/N-00126/2017-18/10295
Registered Address with IBBI, Mobile & E-mail ID registered with IBBI	# C-20, Block-C, Wave Estate, Sector 85, SAS Nagar, Mohali-160 055 (Punjab) M-98761 05414, E-mail ID: sanjayaggarwal.fcs@gmail.com
E-mail ID for correspondence	liquidator.pbri@gmail.com
Last Date to apply and submission of Documents	Monday, 20th March, 2023 (upto 5.00 p.m only)
Date of Declaration of Qualified Bidder	Tuesday 21st March , 2023
Inspection or Due Diligence of Assets/Property of corporate debtor	Wednesday, 22nd March, 2023 to Tuesday 28th March , 2023
Last date for deposit of Earnest Money Deposit (EMD) by the Qualified Bidders	Wednesday, 29th March, 2023 (To be credited into Liquidation Account of corporate debtor upto 4.00 p.m)
Date and Time of E-Auction:	Saturday, 1st day of April, 2023 (With unlimited extension of 5 minutes each)

The Sale will be done electronically through e-auction platform <https://www.eauctions.co.in> Contact person on behalf of E-Auction Agency (Linkstar Infosys Pvt Ltd) Mr. Dixit Prajapati, Email id-admin@eauctions.co.in, Mobile No.: +91 7874138237

Lot No.	Description of Assets/ Property owned by corporate debtor and falling in liquidation estate	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)	Time and date of e-auction as per time schedule of Lot Nos 1 to 3.
1.	Composite Sale of Entire Plant & Machinery & other equipment's AND Entire Land and Building and structures thereof owned and falling in the Liquidation Estate of Punjab Basanti Rice Limited lying at Village Gurwali (Gilwali)/ Village Chhabba, Sangrana Sahib, Taran Taran Road, Amritsar (Punjab)	Rs. 25,00,00,000/- (Rupees Twenty Five Crore)	Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lac)	Rs. 3,00,000/- (Rupees Three Lac) in multiple of each bid	LOT-1: COMPOSITE SALE OF ASSETS OF CD 1st day of April, 2023 From 11:00 AM to 2.00 PM (With unlimited extension of 5 minutes each)
2.	Entire Plant & Machinery & other equipment's thereto forming part of Plant & Machinery owned and falling in the Liquidation Estate of Punjab Basanti Rice Limited	Rs.12,50,00,000/- (Rupees Twelve Crore Fifty Lac)	Rs. 1,25,00,000/- (Rupees One Crore Twenty Five Lac)	Rs. 2,00,000/- (Rupees Two Lac) in multiple of each bid	LOT-2: SALE OF PLANT & MACHINERY OF CD 1st day of April, 2023 From 2.30 p.m to 3.30 p.m (With unlimited extension of 5 minutes each)
3.	Entire Land and Building and structures thereof owned and falling in the Liquidation Estate of Punjab Basanti Rice Limited	Rs.12,50,00,000/- (Rupees Twelve Crore Fifty Lac)	Rs. 1,25,00,000/- (Rupees One Crore Twenty Five Lac)	Rs. 1,00,000/- (Rupees One Lac) in multiple of each bid	LOT-3: SALE OF L & B OF CD 1st day of April, 2023 From 3.45 p.m to 4.15 p.m (With unlimited extension of 5 minutes each)

Note:

- This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing details of the assets, online e-auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which is available on the **website:<https://www.eauctions.co.in>** are to be mandatorily seen before participating in the E-auction You may please contact **Mr. Dixit Prajapati 7874138237 / 9870099713** and Email ID: admin@eauctions.co.in for any support and assistance, if required.
- The intending bidder (s) should submit the EMD along with **Request letter** for participation in this E- auction and the intending bidder(s) is/are required to deposit **EMD** amount for each lot separately by way of online transfer to the Liquidation Account in the name of **"Punjab Basmati Rice Limited (PBRL)- In Liquidation A/c", maintained with 'CANARA BANK, BRANCH D.S. MARKET BRANCH (0166) A/c No. 0166214000024 IFSC- CNRB0000166, on or before Friday, 30th March, 2023 by 4.00 p.m** as per terms of sale mentioned in Tender Document.
- Preference will be given for composite sale of assets & properties of the Corporate Debtor in this auction as per reserve price and EMD fixed for Lot-1 and if Lot 1 is sold then auction of Lot-2 & Lot-3 shall automatically be deemed as cancelled. In case , if, there is no successful bidder(s) for composite sale of assets/properties of corporate debtor under Lot 1 in this e-auction. Sale of Plant & Machinery and equipments thereto forming part of Plant & machinery of the corporate debtor as per reserve price and EMD fixed for Lot-2 will be sold first and in case Lot -2 is sold, then only the auction of Lot No. 3 (Land & Building) as per reserve price and EMD fixed for Lot-2 shall be considered to successful bidder accordingly in terms of sale mentioned in the E-auction Process/Tender Document.
- E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"** through service provider M/s Linkstar Infosys Pvt Ltd .
- It shall be the responsibility of the interested bidder to inspect the entire assets & properties of the CD at their own expenses and satisfy themselves about the Asset/Properties of the CD before submission of the bid. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligations on the part of the liquidator or the company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or dis-qualify any interested party/potential investor/bidder without assigning any reason and without any liability and without any kind of warranties and indemnities .
- Any serious and interested prospective bidder(s) can submit a bid for the same.

Signed by-**SANJAY KUMAR AGGARWAL****PLACE: MOHALI****DATE : 07.03.2023****Liquidator of Punjab Basmati Rice Limited - In Liquidation****IBBI Reg. No. IBBI/IPA-002/N-00126/2017-18/10295**