

K. K. WELDING LIMITED (IN LIQUIDATION)

E-Auction (Sale as Going Concern)

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K. K. WELDING LIMITED (In Liquidation)				
Regd. Office: 128, Narayan Dhuru Street, Micro House, Mumbai - 400003				
E-AUCTION				
Sale of K. K. Welding Limited as a Going Concern - Under the Insolvency & Bankruptcy Code, 2016				
Date and Time of E-Auction: Wednesday, 28th February 2024 02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)				
Sale of present assets of M/s. K. K. Welding Limited (In Liquidation), as a whole, on a Going Concern Basis as per Regulation 32A of IBB (Liquidation Process) Regulations, 2016, forming part of the Liquidation Estate formed by the Liquidator. The liquidation process has been commenced by the Hon'ble NCLT, Mumbai Bench vide order dated 7th January 2021. The sale will be done by the undersigned through the e-auction platform provided at the Web Portal (https://eauctions.co.in/)				
Lot	Particulars	Reserve Price (Rs.)	EMD (Rs.)	Incremental Value (Rs.)
Lot 1	All the present assets of the Company, on a Going Concern Basis as per Regulation 32A of IBB (Liquidation Process) Regulations, 2016	1.01 Crores	0.10 Crores	0.02 Crores
Important timeliness for this process is as under:				
Sr. No	Particulars	On or before		
1	Submission of Eligibility Documents by prospective bidders*	14-02-2024		
2	Declaration of Qualified Bidder	16-02-2024		
3	Inspection or Due Diligence to Qualified Bidder	23-02-2024		
4	Submission of EMD	26-02-2024		
5	Auction Date	28-02-2024		
6	Last date for making the entire payment by successful bidder (net of EMD)	30-03-2024		
* refer Annexure I of E-Auction Process Document				
Contact: Address for correspondence: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai - 400021, Maharashtra. Email: likkw@gmail.com , jjain.ip@gmail.com ; Tel No.: 022-66107433				
Date: 31st January 2024 Place: Mumbai		Sd/- Jayanti Lal Jain - Liquidator IBBI/PA-001/IP-P01792/2019-20/12845		