

Vijai Spinners (RJPM) Pvt Ltd

2. E-AUCTION NOTICE

VIJAI SPINNERS (RJPM) PRIVATE LIMITED-inliquidation
(Undergoing liquidation process vide Hon'ble NCLT Chennai
Bench order dated 19.09.2022 in I.A No. 485/2022 INCP 988/(IB)/2018)
AUCTION NOTICE FOR SALE OF ASSET AS GOING CONCERN UNDER
REGULATION 33 (1) OF THE INSOLVENCY AND
BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATION
S, 2016 (U17125 TN 2013 PTC 092173)

Reg. Off.: 18-A, Pugalendhi Road, Rajapalayam -626117 , Virudhunagar District,
Tamilnadu, India. Liquidator: A. Arumugam

		E-auction dated 06.10.2023		
S.NO	Asset Details	Reserve Price Rs	EMD Rs	Incremental Value Rs
1.	LOT1 Plant and Machinery Plant and Machinery of Textiles Spinning Mills of 17096 Spindles consisting of Blowroom with chute feed system , 8 cards , 3 Auto level drawframe , 4 Simplex machines , 17096 Spindle of 8 Long and 14 short frames and 4 imported Auto coners (as per list available with liquidator) with all its accessories	Rs 594 Lakhs	Rs 59.4 lakhs	Rs 1 lakh
2.	LOT-2 Buiding Factory Building – 53382 Sq.ft	Rs 108 Lakhs	Rs 10.8 lakhs	Rs 1 lakh
3.	LOT-3 LAND Land of 198.25 cents S.F no 308/4,309,308/2 T.S.no 16/1A,16/1B,16/2 ,18,19/1,19/3 ,19/4,24,25/1, & 25/2 of Rajapalayam Village, Door nos 18A,B,C,D & 19,Pugazhendi Road,Cotton Market, S.ward No B, Block No 19, Rajapalayam Taluk, Virudhunagar District, Carry Forward Loss (IT) 2021-22 –Rs 25 Crores and it may be Rs 18.8 Cr in the year 2022-23 (Dispute of land in civil court . Further details is available with Liquidator .) Tenderers can participate either individual item of item	. Rs 468 Lakhs	Rs 46.8 Lkhs	Rs 1 lakh



A. Arumugam

number 1 to 3 or whole 3 lots either in 32(a). Swiss Challenge method will be adapted.	Rs 1170 Lakhs	Rs 117 Lakhs	
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Date and Time of E Auction	06.10.2023 from 03.00 PM to 04.00 PM
Documents Submission, KYC Declaration, Due Diligence, Last date of submission of Bids	19.09.2023 to until 04.10.2023 upto 4.00 PM
EMD, BID Form, Declaration Submission	19.09.2023 to until 04.10.2023 upto 4.00 PM
Schedule of Inspection/ Physical Verification of Assets at site	19.09.2023 to until 04.10.2023 upto 5.00 PM
E-auction Portal	https://nbid.nesl.co.in/
E-auction Tender documents & Auction Notice	https://nesl.co.in/auction-notice-under-ibc/
National e-Governance Services Limited (NeSL) Contact Person	Neel Doshi - 9404000667 Email: - neeld@nesl.co.in

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any bidder without assigning any reason and without any liability. The buyer has to pay the GST and other taxes as per rules.

The sale of assets of the Corporate Debtor as going concern through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS". The complete E Auction process document is available with the applicable forms and format on <https://nesl.co.in/auction-notice-under-ibc/> and can also be requested from the liquidator at Email Id: arumuru2008@gmail.com **Contact details for further clarification:-**

Liquidator	Arumugam
Address and contact Details	Office Address 1/56, Market Road, Devi Stores 1st floor, Kelambakkam - 603103, OMR, Chennai IBBI Reg. No. -- IBBI/ IPA-003/ IP-N00094/ 2017-2018/ 10936 Email: arumuru2008@gmail.com MOB: +91 -80152-40147

Date: 16-09-2023
Place - Chennai


A. Arumugam,
Liquidator

