

SALE NOTICE

E-Auction Sale Notice for Sale of Assets under the Insolvency and Bankruptcy Code, 2016 read with Regulation 33(1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. Notice is hereby given to the public in general that the below described assets of Barclay Enterprises Limited will be sold on “AS IS WHERE IS BASIS” and “AS IS WHAT IS BASIS” and “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” on the date as mentioned in the table herein below under Liquidation. The reserve price and the earnest money deposit will be as mentioned in the table below against the respective property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.airauctioneer.com. The general public is invited to bid either personally or by duly authorized agent.

SCHEDULE OF ASSETS

(Rs. In lacs)

Lot No.	Description of Assets	Reserve Price	EMD	Incremental Amount
1	Corporate Debtor being Barclay Enterprises Ltd bearing CIN: L01132WB1983PLC035629 as a going concern u/r 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016	392.50	39.25	7.85

Last date of EMD Deposit: 19.03.2022

Last Date / Time of bidding: 21.03.2022, 14:30 hrs

The sale shall be subject to the Terms and Conditions prescribed in the Process Document and to the following conditions:

1. The particulars of the Assets specified in the Schedule hereinabove have been stated to the best information of the Liquidator, but the Liquidator shall not be answerable for any error, misstatement, or omission in this proclamation.
2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD. The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
3. The interested bidders shall deposit the EMD by way of Demand Draft favouring “Barclay Enterprises Limited” or through bank transfer by the last date as mentioned in the above noted table, to the following account – Barclay Enterprises Limited, Account No. 3183002101724015, IFSC Code PUNB0318300. The draft should not be of a Cooperative-Bank
4. The bidders are requested to visit “www.intelligentupdates.blogspot.com/p/sale-notice-insolvency.html” for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

Date: 26.02.2022 Place: Kolkata Jai Narayan Gupta Liquidator, M/s Barclay Enterprises Ltd IBBI Reg No: IBBI/IPA-001/IP-P00371/2017-2018/10628	Communication Address: Intelligent IP Management Solutions Pvt Ltd, YMCA Building, 2nd Floor, 25 Jawaharlal Nehru Road, Kolkata – 700087, ip.belcirq@gmail.com Registered Address: YMCA Building, 2nd Floor, 25 Jawaharlal Nehru Road, Kolkata – 700087, cajainarayangupta@gmail.com
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