

**INVITATION FOR BIDS FOR AUCTION OF ASSETS OF  
STAR TRACE PRIVATE LIMITED**

Under Liquidation, Insolvency and Bankruptcy Code, 2016  
National Company Law Tribunal, Chennai Bench Order dated 09.08.2024

**Notice is hereby given for the auction of assets of M/S. STAR TRACE PRIVATE LIMITED on a AS IS WHERE IS, AS IS WHAT IS & WHATEVER IS THERE IS condition on a NON-RECOURSE basis without any warranties and indemnities in respect of the below mentioned assets through the eBKray Portal.**

**ITEM NO.1**

1. A total of 4080 Sq. Ft. of Grama Natham land, acquired through two sale deeds (1681 Sq. Ft. and 2399 Sq. Ft.), houses a two-storied building with an ACC sheet and RCC roof constructed in 1993, covering a built-up area of 4808 Sq. Ft.

**ITEM NO.2**

1. A 4340 Sq. Ft. land parcel houses a three-storied RCC roof commercial building, constructed in 2003 with a total built-up area of 11,623 Sq. Ft.; the first floor is occupied by tenants, while other floors remain vacant.

**ITEM NO.3**

1. Movable assets including Plant & Machinery, Motor Vehicles and other miscellaneous assets.
2. Machinery was previously used for Earth/Minerals/Magnetic Separator.

**Important Notes:**

1. The sale shall be on a **AS IS WHERE IS, AS IS WHAT IS, WHATEVER IT IS, WHATEVER THERE IS** condition on a **NON-RECOURSE** basis without any kind of warranties and indemnities
2. The details of the assets, process and timeline are outlined in the process document. The said E-Auction process document shall be available on the website of e-auction platform on <https://ibbi.baanknet.com/eauction-ibbi/auc-listing>
3. The Liquidation shall have absolute right to accept or reject any or all offers or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw the assets from auction at any stage without providing any reason thereof.
4. Interested bidder shall participate only after mandatorily reading and agreeing the terms and conditions stipulated by the process document. In addition, the interested buyer shall not be allowed to submit a bid if he fails to meet the eligibility criteria set out in Section 29A of the Insolvency and Bankruptcy Code, 2016.

**Expression of interest on or before 06-01-2025.**

**Date of E-Auction: 21-01-2025**

**Interested parties may contact the Liquidator for more details,  
R. Venkatakrisnan  
Liquidator – IBBI/IPA-001/IP-P00115/2017-18/10250  
Tel: 044-28150540, 28150541, 28150542  
Mobile: +91 98408 13918  
Email: [rvk@rvkassociates.com](mailto:rvk@rvkassociates.com) / [startrace.ibc@rvkassociates.com](mailto:startrace.ibc@rvkassociates.com)  
Date: 21st December 2024**