

PUBLIC ANNOUNCEMENT - SALE NOTICE UNDER IBC, 2016
ASHAPURA INTIMATES FASHION LIMITED (IN LIQUIDATION)
Reg Office: SHOP NO 3-4 GROUND FLOOR, PACIFIC PLAZA PLOT NO 507 TPS IV OFF B. S. ROAD
MAHIM DIVISION DADAR-W MUMBAI MH 400028 IN
CIN : L17299MH2006PLC163133

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of auction sale of Ashapura Intimates Fashion Limited (In Liquidation).

The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned below and subject to the terms of the E-auction Process Information Document.

(Amount in Rs.)

Description of Assets	Reserve Price	EMD	Incremental Value
Asset Category 1 : NSE & BSE Listed Company as a whole on "as is where is basis"	21,30,00,000	2,13,00,000	5,00,000
Asset category 2 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D5/ 107 on the 1st floor - 2700 sq ft.	46,31,535	4,63,200	50,000
Asset category 3 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 101 TO 109 on the 1st floor - 24,750 sq ft. Gala Nos. D6/ 110 on the 1st floor - 2701 sq ft. Gala Nos. D6/ 111 on the 1st floor - 2550 sq ft Total Area : 30,001 sq ft	5,14,62,450	51,46,300	1,50,000
Asset category 4 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 201 TO 209 on the 2nd floor - 24,750 sq ft. Gala Nos. D6/ 210 on the 2nd floor, totally admeasuring about 2,701 sq ft. Gala Nos. D6/ 211 on the 2nd floor - 2,550 sq ft. Total Area : 30,001 sq ft	4,87,53,810	48,75,400	1,50,000

Asset category 5 : Land and Building at 'Krishna Complex' Harihar Compound, Survey no. 113/2 of Village Dapode, Bhiwandi on as is where is basis Gala Nos. D6/ 101 TO 109 on the 1st floor - 24,750 sq ft. Gala Nos. D6/ 110 on the 1st floor - 2701 sq ft. Gala Nos. D6/ 111 on the 1st floor - 2550 sq ft Gala Nos. D6/ 201 TO 209 on the 2nd floor - 24,750 sq ft. Gala Nos. D6/ 210 on the 2nd floor, totally admeasuring about 2,701 sq ft. Gala Nos. D6/ 211 on the 2nd floor - 2,550 sq ft. Gala Nos. D5/ 107 on the 1st floor - 2700 sq ft. Total Area : 62,702 sq ft	10,19,16,000	1,01,91,600	5,00,000
Asset Category 6 : Land and Building at 'Maui Krupa' S. No. 79/3/1, Village Dapode, Taluka Bhiwandi, Dist, Thane, on as is where is basis Total Area : 7,779 sq ft (built up)	2,13,29,200	21,33,000	1,50,000
Asset Category 7 : Plant and Machinery on as is where is basis	1,23,90,660	12,39,066	2,00,000
Asset Category 8 : Financial Assets (Brand) on as is where is basis	7,72,00,515	77,20,052	2,00,000

It is informed that the E-auction shall be scheduled on **21st December, 2024 between 2:00 PM to 5.00 PM with an unlimited extension of 5 minutes.** All communication to be addressed to (liquidation.ashapura@gmail.com)

Please drop a mail at (liquidation.ashapura@gmail.com) for details about the auction.

Place: Mumbai
Date: 23/11/2024

Sd/-
Bhavesh Rathod
Liquidator of Ashapura Intimates Fashion Limited
Registration No.: IBBI/IPA-001/IP-P01200/2018-19/119103
liquidation.ashapura@gmail.com
Contact No : 9004478811/ 9359139080