

EMI TRANSMISSION LIMITED

(In Liquidation)

E- Auction (Sale of CD as a Going Concern)

Free Press Journal (Mumbai)

Date: 19th October 2022

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SALE NOTICE				
EMI TRANSMISSION LIMITED (In Liquidation)				
Regd Office: Centre Point, 101, 1 st Floor, Dr. B.A.Road, Parel, Mumbai- 12				
E-AUCTION				
Sale of EMI Transmission Ltd as a Going Concern				
Under the Insolvency & Bankruptcy Code, 2016				
Date and Time of E-Auction: Monday, 14 th November 2022				
02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)				
Sale of present assets of EMI Transmission Ltd (In Liquidation), as a whole, on a Going Concern Basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016, forming part of the Liquidation Estate formed by the Liquidator. The liquidation process has been commenced by the Hon'ble NCLT, Mumbai Bench vide order dated 14 th August 2020.				
The sale will be done by the undersigned through the e-auction platform provided at the Web Portal (https://ncitauction.auctiontiger.net)				
Lot	Asset	Reserve Price (Rs.)	EMD (Rs.)	Incremental Value (Rs.)
Lot 1	All the present assets of the Company, on a Going Concern Basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	5.00 Crores	0.50 Crores	0.05 Crores
The Interested applicants will be required to pay a refundable deposit of Rs. 10 lacs upon which a detailed E-Auction Process Document will be provided. The amount will be refundable to the unsuccessful bidder within 3 days from the auction date. Bank details will be provided upon communication.				
Important timeliness for this process is as under:				
Sr. No	Particulars	Last Date		
1	Submission of Eligibility Documents by prospective bidders*	02 nd November 2022		
2	Declaration of Qualified Bidder	03 rd November 2022		
3	Inspection or Due Diligence to Qualified Bidder	10 th November 2022		
4	Submission of EMD	11 th November 2022		
5	Auction Date	14 th November 2022		
6	Last date for making the entire payment by successful bidder (net of EMD)	16 th November 2022		
* refer Annexure I of E-Auction Process Document				
Contact: Address for correspondence: Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai 400021, Maharashtra.				
Email: cirpemit@gmail.com ; ip10362.desai@gmail.com ; Tel No.: 022-66107433				
Date: 19 th October 2022				
Place: Mumbai				
Sd/- Shailesh Desai - Liquidator IBBI/PA-001/IP-P00183/2017-18/10362				