

TOUGH CASTING PRIVATE LIMITED (in liquidation)

CIN: U27310PN1988PTC046562

Liquidator's correspondence address: 811, Meadows, Sahar Plaza,
Sub Plot A, Bldg. No. 6, Next to Kohinoor Continental, Mumbai - 400059**E-AUCTION - SALE OF ASSETS UNDER IBC, 2016**

Date and Time of Auction: 27th April, 2026, 2:00 pm to 5:00 pm.

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **M/s Tough Casting Private Limited - In Liquidation** ("Corporate Debtor"), forming a part of Liquidation estate in accordance with Section 36 of IBC 2016, are being sold "as set of assets on standalone basis" via e-auction. The assets are being sold on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**", "**WHATEVER THERE IS BASIS**" and "**WITHOUT RECOURSE**" as such sale is without any kind of warranties and indemnities.

The Sale will be done by undersigned through e-auction service provider eBkay platform (Owned and operated by PSB Alliance Private Limited via website <https://ibbi.baanknet.com/euction-ibbi/home>)

Sr. No.	Description	Reserve Price (INR)	Earnest Money (INR)	Incremental (INR)
1.	Land & Building A plot of land admeasuring 2380 sq. mtr. located at E- 68, MIDC Shiroli Kolhapur, Maharashtra- 416122 is a leasehold land obtained from Maharashtra Industrial Development Corporation from 29.03.1988 for a lease period of 95 years. A factory building is constructed on the leasehold land. The built-up area as per the Building Completion Certificate is 657.93 sq. mtr.	2,16,97,245/-	21,69,725/-	2,00,000/-
2.	Plant and Machinery Corporate Debtor holds machinery such as Induction Furnace, moulding machine, core making machine, grinder machine, welding machine electrical installations, miscellaneous lab equipment, etc.	21,68,708/-	2,16,870/-	1,00,000/-
3.	Security & Financial Assets This consists of shares held by a co-operative Bank which is not a listed company and security deposits for power connection, water connection, telephone connection, etc.	18,74,275/-	1,87,427/-	1,00,000/-

Participating in the Auction

- All interested buyers must adhere to the Process Memorandum.
- To participate in the auction, all the interested bidders are requested to kindly submit the documents, the formats of which are available in the process memorandum.
- All interested bidders are requested to submit their bids for: (i) Lot-I (Land and Building) and Lot-II (Plant and Machinery), jointly; (ii) Lot-II (Plant and Machinery) independently or jointly along with Lot-I; (iii) Lot-III (Security and Financial Assets) either independently or jointly with Lot-I and Lot-II.
- The prospective bidders are also requested to deposit EMD within the timeline, as per the guidelines provided in the process memorandum to fulfil the eligibility criteria.
- The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee. Refer Process Memorandum for further details.
- All Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29A of the code, and if found ineligible at any stage, EMD shall be forfeited.

To access the process memorandum, eligibility documents, complete list of assets, visit the auction portal <https://ibbi.baanknet.com/euction-ibbi/home> or alternatively you may reach out to the Liquidator on liquidation.toughcasting@gmail.com

Timelines For Participation

Sr. No.	Event	Period
1	Public Announcement of Auction	27th March, 2026
2	Submission of Requisite Forms, Affidavits, Declaration etc.	From 28th March, 2026, to 15th April, 2026
3	Site Visit / Inspection Date (with a minimum of 1 day's prior intimation to the Liquidator at: liquidation.toughcasting@gmail.com)	From 16th April, 2026 to 23rd April, 2026
4	Last date of deposit of EMD by the prospective bidder.	24th April, 2026 by 02.00 pm
5	Date of Auction	27th April, 2026 from 02.00 pm to 05.00 pm

Since Tough Casting Private Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned at liquidation.toughcasting@gmail.com

Sd/-

Abhijit Gokhale
Liquidator

Tough Casting Private Limited

IBBI/IPA-002/IP-N00964/2020-2021/13092

Registered Address: A/1903, 19th Floor, N L Aryavarta, N L Complex,

Dahisar East, Op. Anand Nagar, Mumbai - 400068.

Registered Email Id: abhijitgokhale07@gmail.com

AFA Valid Upto 30th June, 2026

Process specific address for correspondence:

Orion Resolution and Turnaround Private Limited, 811,8th Floor, Meadows, Sahar

Plaza Complex, Off. J B Nagar/Chakala Metro Station, Andheri - Kurla Road,

Andheri East, Mumbai - 400059.

Process specific e-mail ID for correspondence:

liquidation.toughcasting@gmail.com

Date: 27th March, 2026

Place: Mumbai.



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