

PUBLIC ANNOUNCEMENT FOR E-AUCTION
GLOBAL TOWERS LIMITED (IN LIQUIDATION)

Regd Office : 3rd Floor, Electronic Sadan I, MIDC, TTC Industrial Estate, Mahape, Navi Mumbai 400 710.

UNDER REGULATION 32 AND 33 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016

Notice is hereby given to the public at large for inviting bids / expression of Interest from interested bidders in connection with sale of assets of **Global Towers Limited -in Liquidation** ("Corporate Debtor") under E-Auction, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated July 15, 2022, (certified copy of the order received on July 19, 2022). Process as per details is mentioned in the table below.

The said assets are being proposed to be sold as per the (Liquidation Process) Regulations of IBC, 2016, on **"AS IS WHERE IS" "AS IS WHAT IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"** and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online e-auction service provider, Linkstar Infosys Private Limited via website <https://www.eauctions.co.in> on **September 8, 2022**

Global Towers Limited - In Liquidation	
1.	Name of the Corporate Debtor
2.	Date of incorporation of the Corporate Debtor
3.	Authority under which Corporate Debtor is
4.	Corporate Identity Number of Corporate Debtor
5.	Address of the Registered office (if any) of the Corporate Debtor
6.	Liquidation Commencement date of Corporate Debtor
7.	Address , email & Contact no of Liquidator
8.	E-Auction Notice Publication Date and uploading of E-Auction process Information Document
9.	Submission of Confidential Undertaking by the prospective bidder together with EMD
10.	Sharing of relevant information of the corporate debtor / assets with the prospective bidders.
11.	Site visit/Inspection by the prospective bidders post receiving confidential undertaking and EMD.



12.	Last date Submission of requisite forms, affidavits, declarations, etc. by the prospective bidder	September 5, 2022
13.	Notifying eligible and ineligible Bidders if any	September 7, 2022
14.	Refund of EMD to Bidders	As mentioned in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in
15.	Auction Platform Details	M/s. Linkstar Infosys Private Limited https://www.eauctions.co.in
16.	Eligibility criteria & other details	As set out in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in

17.	Assets Description		For further details kindly refer Annexure 5 of EAPID					
<u>Block No</u>	<u>Assets Type</u> <u>Property</u>	<u>Area in</u> <u>Sq mtrs</u>	<u>Reserve Price</u> <u>(Rs)</u>	<u>Incremental</u> <u>Amount</u> <u>(Rs)</u>	<u>EMD (Rs)</u>	<u>Auction</u> <u>Start</u> <u>Time</u>	<u>Auction</u> <u>End</u> <u>Time</u>	<u>As Per</u> <u>Annexure</u> <u>Attached in</u> <u>E-Auction</u> <u>Process</u> <u>Information</u> <u>Document</u>
BLOCK 1	Land & Building (Located at Dingrajwadi - Pune)	70700* sq.mtrs	185000000	1000000	18500000	10am	11am	5A

* Due & Payable towards Property in the aggregate: a) Property Tax Rs. 26,39,001/- & b) MSEDCL (electricity bill) Rs.5,58,200/-

	Assets Description	For further details kindly refer Annexure 5 of EAPID						
<u>Block No</u>	<u>Assets Type</u> <u>Investment</u> <u>in</u> <u>Securities</u>	<u>Qty</u> <u>(Nos)</u>	<u>Reserve Price</u> <u>(Rs)</u>	<u>Incremental</u> <u>Amount</u> <u>(Rs)</u>	<u>EMD</u> <u>(Rs)</u>	<u>Auction</u> <u>Start</u> <u>Time</u>	<u>Auction</u> <u>End</u> <u>Time</u>	<u>As Per</u> <u>Annexure</u> <u>Attached in</u> <u>E-Auction</u> <u>Process</u> <u>Information</u> <u>Document</u>
BLOCK 2	European Projects & Aviation Ltd - Equity Shares (unlisted)	6366667	2550000	10000	255000	10am	11am	5B
BLOCK 3	Sistema Smart Technologies Ltd - Equity Shares (unlisted)	63520	25500	1000	2550	10am	11am	5C



1. Nothing contained herein shall constitute a binding offer or a commitment for acquisition of various assets of the Corporate Debtor.
2. All Assets are proposed to be sold individually to highest successful qualified bidder respectively.
3. The acquisition of assets and investments shall be on an "as is where is", "as is what is", "whatever there is" and "without any recourse" basis without any representation warranty or indemnity by the Corporate Debtor or the Liquidator.
4. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
5. The prospective bidder(s) is/are required to note that the acquisition of the business assets of the Corporate Debtor, blocks of individual assets shall be at the sole discretion of the Liquidator which will be based on the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the E-Auction Process Information Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("IBC 2016"), the relevant regulations there under.
6. The Liquidator reserves the right to amend any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the e-Auction service provider on <http://www.eauctions.co.in>
7. The Liquidators decision would be final and binding on all parties.
8. All bidders are bound by terms and conditions as stipulated in E-Auction Process Information Document (EAPID). Hence all prospective applicants are expected to read the EAPID, **specifically with regard to eligibility criteria as per Annexure 9 of EAPID.**
9. Any Asset lying at premises/property of the Company and not part of Liquidation Estate shall not be covered in **Block 1** under this document and will not form part of sale /transfer
10. The Information in respect of the property/asset has been stated to the best of knowledge of the Liquidator, however, he shall not be responsible for any error, misstatement or omission in the said particulars. It should be noted that the Liquidator does not make any representation as to the correctness, validity or adequacy or otherwise of any information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of property/asset or the conditions of the asset or its quality for any specific purpose or use.

For any further information or clarification, you may please reach out to the Liquidator on email at lvd.globaltowers@gmail.com or call on +91 9920203366.

For Global Towers Limited – In Liquidation

Laxmikant Yeshwant Desai



Laxmikant Yeshwant Desai

Registration No : IBBI/PA-001/PA-P01669/2019-2020/12641

Email Id : lvd.globaltowers@gmail.com

Mobile No : +91 9920203366

Address of the Liquidator registered with IBBI :

503 Atharva Society, M B Raut Road, Shivaji Park, Dadar West, Mumbai 400028

Date: August 29, 2022

Place: Mumbai

PUBLIC ANNOUNCEMENT FOR E-AUCTION GLOBAL TOWERS LIMITED (IN LIQUIDATION)

Regd Office : 3rd Floor, Electronic Sadaan I, MIDC, T.T.C. Industrial Estate, Mahape, Navi-Mumbai-400 710.

UNDER REGULATION 32 AND 33 OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016

Notice is hereby given to the public at large for inviting bids / expression of interest from interested bidders in connection with sale of assets of Global Towers Limited - in Liquidation ("Corporate Debtor") under E-Auction, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated July 15, 2022. (certified copy of the order received on July 19, 2022). Process as per details is mentioned in the table below. The said assets are being proposed to be sold as per the (Liquidation Process) Regulations of IBC, 2016, on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online e-auction service provider, Linkstar Infosys Private Limited via website <https://www.eauctions.co.in> on September 8, 2022

RELEVANT PARTICULARS									
1.	Name of the Corporate Debtor	Global Towers Limited - in Liquidation							
2.	Date of Incorporation of the Corporate Debtor	July 31, 1992							
3.	Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Mumbai Maharashtra							
4.	Corporate Identity Number of Corporate Debtor	U64201MH1992PLC165366							
5.	Address of the Registered office (if any) of the Corporate Debtor	Regd Office: 3rd Floor, Electronic Sadaan-I, MIDC, T.T.C. Industrial Area, Mahape Navi- Mumbai- 400710							
6.	Liquidation Commencement date of Corporate Debtor	July 19, 2022 (Certified Copy of order dated July 15, 2022 received by Liquidator on July 19, 2022)							
7.	Address, email & Contact no of Liquidator	Laxmikant Yeshwant Desai Registration No : IBB/PA-001/IP-P01669/2019-2020/12641 Email id : lyd.globaltowers@gmail.com , Mobile No : 9920203366 Communication Add : 503 Atharva Society, M B Raut Road, Shivaji Park, Dadar West, Mumbai 400028							
8.	E-Auction Notice Publication Date and uploading of E-Auction process Information Document	August 30, 2022							
9.	Submission of Confidential Undertaking by the prospective bidder together with EMD	September 2, 2022							
10.	Sharing of relevant information of the corporate debtor / assets with the prospective bidders.	September 3, 2022							
11.	Site visit/inspection by the prospective bidders post receiving confidential undertaking and EMD.	September 2, 2022 to September 4, 2022 (upto 5pm)							
12.	Last date Submission of requisite forms, affidavits, declarations, etc. by the prospective bidder	September 5, 2022							
13.	Notifying eligible and ineligible Bidders if any	September 7, 2022							
14.	Refund of EMD to Bidders	As mentioned in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in							
15.	Auction Platform Details	M/s. Linkstar Infosys Private Limited https://www.eauctions.co.in							
16.	Eligibility criteria & other details	As set out in the E-Auction Process Information Document uploaded on the website of the e-Auction service provider on https://www.eauctions.co.in							
17.	Assets Description	For further details kindly refer Annexure 5 of EAPID							

Block no.	Assets Type	Area in Sq.mtrs.	Reserve Price (Rs.)	Incremental Amount (Rs.)	EMD (Rs.)	Auction Start Time	Auction End Time	As Per Annexure Attached in E-Auction Process Information Document
BLOCK 1	Land & Building (Located at Dingsaiwadi - Pune)	70700*	185000000	1000000	185000000	10am	11am	5A

* Due & Payable towards Property in the aggregate: a) Property Tax Rs. 26,39,001/- & b) MSDCL (electricity bill) Rs.5,58,200/-

Assets Description						For further details kindly refer Annexure 5 of EAPID		
Block no.	Assets Type	Qty (Nos)	Reserve Price (Rs.)	Incremental Amount (Rs.)	EMD (Rs.)	Auction Start Time	Auction End Time	As Per Annexure Attached in E-Auction Process Information Document
BLOCK 2	Investment in Securities							
BLOCK 2	European Projects & Aviation Ltd - Equity Shares	6366667	2550000	1000	255000	10am	11am	5B
BLOCK 3	Sistema Smart Technologies Ltd - Equity Shares	63520	25500	1000	2550	10am	11am	5C

1. Nothing contained herein shall constitute a binding offer or a commitment for acquisition of various assets of the Corporate Debtor.

2. All Assets are proposed to be sold individually to highest successful qualified bidder respectively.

3. The acquisition of assets and investments shall be on an "as is where is", "as is what is", "whatever there is" and "without any recourse" basis without any representation warranty or indemnity by the Corporate Debtor or the Liquidator.

4. The E-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

5. The prospective bidder(s) is/are required to note that the acquisition of the business assets of the Corporate Debtor, blocks of individual assets shall be at the sole discretion of the Liquidator which will be based on the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the E-Auction Process Information Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("IBC 2016"), the relevant regulations there under.

6. The Liquidator reserves the right to amend any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the e-auction service provider on <https://www.eauctions.co.in>

7. The Liquidators decision would be final and binding on all parties.

8. All bidders are bound by terms and conditions as stipulated in E-Auction Process Information Document (EAPID).

9. Any Asset lying at premises/property of the Company and not part of Liquidation Estate shall not be covered in Block 1 under this document and will not form part of sale /transfer

10. The information in respect of the property/asset has been stated to the best of knowledge of the Liquidator, however, he shall not be responsible for any error, misstatement or omission in the said particulars. It should be noted that the Liquidator does not make any representation as to the correctness, validity or adequacy or otherwise of any information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of property/asset or the conditions of the asset or its quality for any specific purpose or use.

For any further information or clarification, you may please reach out to the Liquidator on email at lyd.globaltowers@gmail.com or call on +91 9920203366.

For Global Towers Limited - in Liquidation

Sd/-

Laxmikant Yeshwant Desai

Registration No : IBB/PA-001/IP-P01669/2019-2020/12641

Email id : lyd.globaltowers@gmail.com

Mobile No : +91 9920203366

Address of the Liquidator registered with IBBI : 503 Atharva Society, M B Raut Road, Shivaji Park, Dadar West, Mumbai 400028

Date: August 29, 2022

Place: Mumbai



**PUBLIC ANNOUNCEMENT FOR E-AUCTION
GLOBAL TOWERS LIMITED (IN LIQUIDATION)**

Regd Office : 3rd Floor, Electronic Sadaan I, MIDC, T.I.C. Industrial Estate, Mahape, Navi-Mumbai-400 710.

**UNDER REGULATION 2 AND 3 OF THE INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016**

Notice is hereby given to the public at large for inviting bids / expression of interest from interested bidders in connection with sale of assets of Global Towers Limited, in Liquidation ("Corporate Debtor") under E-Auction, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated July 15, 2022. (Certified copy of the order received on July 19, 2022). Process as per Regulation 2 and 3 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS" BASIS WITHOUT ANY WARRANTY, GUARANTEE OR REPRESENTATION. The bidding shall take place through online e-auction service provider, Liximant Infosys Private Limited via website <https://www.eauctions.co.in> on September 8, 2022.

RELEVANT PARTICULARS	
1. Name of the Corporate Debtor	Global Towers Limited - In Liquidation
2. Date of Incorporation of the Corporate Debtor	July 31, 1992
3. Authority under which Corporate Debtor is incorporated / registered	Registrar of Companies - Mumbai Maharashtra
4. Corporate Identity Number of Corporate Debtor	U9-201MH19291PL18596
5. Address of the Registered office (if any) of the Corporate Debtor	Regd Office: 3rd Floor, Electronic Sadaan I, MIDC, T.I.C. Industrial Area, Mahape Navi-Mumbai-400710
6. Liquidation Commencement date of Corporate Debtor	July 19, 2022 (Certified Copy of order dated July 15, 2022 received by Liquidator on July 19, 2022)
7. Address, email & Contact no of Liquidator	Laxmilant Yeshwant Desai Registration No.: IBBI/PA-001/IP-POT1669/2019-2020/12841 Email Id: laxmiallowers@gmail.com , Mobile No.: 9920203366 Communication Add.: 503 Atharva Society, M B Road Road, Shivaji Park, Dadar West, Mumbai 400028
8. E-Auction Notice Publication Date and upscaling of E-Auction process Information Document	August 30, 2022
9. Submission of Confidential Undertaking by the prospective bidder together with EMD	September 2, 2022
10. Sharing of relevant information of the corporate debtor / assets with the prospective bidders.	September 3, 2022
11. Site visit/Inspection by the prospective bidders post receiving confidential undertaking and EMD.	September 2, 2022 to September 4, 2022 (upto 5pm)
12. Last date Submission of requisite forms, affidavits, declarations, etc. by the prospective bidder	September 5, 2022
13. Noting/eligible and ineligible bidders if any	September 7, 2022
14. Refund of EMD to Bidders	As mentioned in the E-Auction Process Information Document uploaded on the website of the e-auction service provider on https://www.eauctions.co.in
15. Auction Platform Details	WIS, Liximant Infosys Private Limited (https://www.eauctions.co.in)
16. Eligibility criteria & other details	As set out in the E-Auction Process Information Document uploaded on the website of the e-auction service provider on https://www.eauctions.co.in
17. Assets Description	For further details kindly refer Annexure 5 of EAPD

Block no.	Assets Type	Area in Sq.Mts.	Reserve Price (Rs.)	EMD Amount (Rs.)	Auction Start Time	Auction End Time	As Per Annexure Attached in E-Auction Process Information Document
1	Land & Building Located at Dargawadi - Pune	70700* sq.mts	185000000	1000000	10am	11am	5A

* Due & Payable towards Property in the aggregate: a) Property Tax Rs. 26,39,001/- & b) MSEDCGL (electricity bill) Rs. 5,58,200/-

Block no.	Assets Type	Area in Sq.Mts.	Reserve Price (Rs.)	EMD Amount (Rs.)	Auction Start Time	Auction End Time	As Per Annexure Attached in E-Auction Process Information Document
2	European Projects & Assets M. & Equity Shares	6366567	2550000	10000	10am	11am	5B
3	Software & Technology	63620	25500	10000	10am	11am	5C

1. Nothing contained herein shall constitute a binding offer or a commitment for acquisition of various assets of the Corporate Debtor.

2. All Assets are proposed to be sold individually to the highest successful qualified bidder respectively.

3. The acquisition of assets and investments shall be on "as is where is" and "without any recourse" basis without any representation warranty or indemnity by the Corporate Debtor or the Liquidator.

4. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

5. The prospective bidder(s) are required to note that the acquisition of the business assets of the Corporate Debtor, blocks of individual assets shall be at the sole discretion of the Liquidator which will be based on the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the E-Auction Process Information Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("IBC 2016").

6. The Liquidator reserves the right to amend any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Liquidator.

7. The Liquidators decision would be final and binding on all parties.

8. All bidders are bound by terms and conditions as stipulated in E-Auction Process Information Document (EAPD). Hence all prospective applicants are expected to read the EAPD, specifically with regard to eligibility criteria as per Annexure 9 of EAPD.

9. Any Asset lying at premises/property of the Company and not part of Liquidation Estate shall not be covered in Block 1 under this document and will not form part of sale/transfer of the Liquidator does not make any representation or warranty of the validity of the information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of the Asset.

10. The information in respect of the property/asset has been stated in Block 1 under this document and will not form part of sale/transfer of the Liquidator does not make any representation or warranty of the validity of the information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of the Asset.

For any further information or clarification, you may please reach out to the Liquidator on email at laxmiallowers@gmail.com or call on +91 9920203366.

For Global Towers Limited - In Liquidation

Sd/-

Laxmilant Yeshwant Desai

Registration No.: IBBI/PA-001/IP-POT1669/2019-2020/12841

Email Id: laxmiallowers@gmail.com

Mobile No.: +91 9920203366

Address of the Liquidator registered with IBBI: 503 Atharva Society, M B Road Road, Shivaji Park, Dadar West, Mumbai 400028

Date: August 29, 2022

Place: Mumbai

नी वेस्ट टावर्स लिमिटेड
(सीआयएन: एन90001एसएन20091एसएन130824)
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