

Sale of Assets under Insolvency and Bankruptcy Code, 2016

E-Auction Sale Notice

Dev Denso Power Limited (In Liquidation)

Liquidator: Mrs. Pooja Bahry (IP Regn. No: IBBI/IPA-003/IP-N00007/2016-2017/10063)

Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com

Date and Time of Auction: Thursday, 25 August 2022 from 11:00 am to 1.00 pm

Notice is hereby given that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, had ordered the commencement of liquidation of M/S Dev Denso Power Ltd vide order dated 6th September 2021 (received on 08/09/2021) under Section 33 of the Code.

This notice is regarding Sale of Assets and Properties owned by **M/s Dev Denso Power Ltd (in Liquidation)** (CIN U74200DL1997PLC091296) forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 6th September 2021.

Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform <https://ncltauction.auctiontiger.net> before 23 August 2022 upto 5 PM, for the sale of the following Assets in possession of the Liquidator on **"As is where is basis", "As is what is basis", "Whatever there is basis" and "Without recourse basis"**. As per following details:

Schedule

Lot no.	Description of the Assets	Reserve Price (Rs)	Earnest Money Deposit ("EMD") Rs	Bid Increment Amount Rs	e-Auction Date & Time (with unlimited extension of 5 min each)	Last Date of Submission EMD
1.	1 F CS- 41 B, FIRST FLOOR, ANSAL PLAZA, SECTOR 1, VAISHALI, GHAZIABAD, MEASURING 714 SQ FEET (Super area)/ 503 SQ FEET (covered area), STANDING IN THE NAME OF M/S DEV DENSO POWER LTD	36,87,239	3,68,723	1,00,000	25 August 2022 from 11:00 am to 01.00 pm	23 August 2022 upto 5 PM
2	1 F CS- 44 A, FIRST FLOOR, ANSAL PLAZA, SECTOR 1, VAISHALI, GHAZIABAD, MEASURING 498 SQ FEET (Super area)/ 367.91 SQ FEET (covered area), STANDING IN THE NAME OF M/S DEV DENSO POWER LTD	25,58,605	2,55,860	1,00,000	25 August 2022 from 11:00 am to 01.00 pm	23 August 2022 upto 5 PM
3	FURNITURE AND FIXTURE/ OFFICE EQUIPMENT/ MACHINERY/ INVENTORY/ STOCKS IN THE NAME OF M/S DEV DENSO POWER LTD	71,115	7,111	5,000	25 August 2022 from 11:00 am to 01.00 pm	23 August 2022 upto 5 PM
4	All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts (as reflected in the audited Balance Sheet of the Corporate debtor), excluding Cash and Bank Balances	94,41,940	9,44,194	1,00,000	25 August 2022 from 11:00 am to 01.00 pm	23 August 2022 upto 5 PM

*Kindly note the Tender Bid Document regarding the Details of Assets being sold in Lot 3 and 4

Terms and Condition of the E-auction are as under-

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
- The Complete E-Auction process document/ E-Auction process Memorandum containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, Affidavit, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr.Praveenkumar Thevar 9722778828 - 079 35022145/149/182; Mr. Ram Prasad Sharma : 8000023297 ; 079-68136803/ 079-68136855, 6351896834, / e-mail id: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net, ramprasad@auctiontiger.net; support@auctiontiger.net (On going to the link

<https://ncltauction.auctiontiger.net/> Bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name Dev Denso Power Ltd (in Liquidation) or by, (ii) State and property type. The sale shall be subject to terms & conditions contained in the tender document which is available on the website of the auction agency and also can be obtained from the Liquidator.

3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property/ asset, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property/ asset at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mrs Pooja Bahry.: +91-9811071716**
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the **Account of "Dev Denso Power Ltd- in Liquidation", Account No.: 071505001547, ICICI Bank, New Rohtak Road, New Delhi-110005, IFSC Code - ICIC0000715**, drawn on any Scheduled Bank, payable at Delhi
5. **The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, regarding Eligibility under Section 29A of IBC (7) Bid Application Form and Registration Form (8) Declaration by Bidder**, the formats of these can be taken from the Complete E-Auction process document.

These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5:00 PM of 23 August 2022**. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://ncltauction.auctiontiger.net/> before 5:00 PM of 23 August 2022.

6. **PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION**

Date: 27 July 2022

Place: Delhi



POOJA BAHRY

Liquidator of Dev Denso Power Limited (in Liquidation)

IP Regn. No. IBBI/IPA-003/IP-N00007/2016-2017/10063

59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com

Corrigendum- Extension - SALE NOTICE

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Dev Denso Power Ltd (In Liquidation)

Please refer the Sale Notice in the account of **Dev Denso Power Ltd (In Liquidation)**, which was published in The Financial Express & Jansatta newspapers (Delhi Edition, Uttar Pradesh and Madhya Pradesh editions) on 17th June 2022 and the Corrigendum/ Extension of which was published on 3 July 2022.

It is informed that the Sale of the Assets is being postponed / extended and now **the last date for submission of bids** has been changed from 26th July 2022 to **23rd August 2022** till 5 pm. The **date and time of e-Auction** has now been changed to **25th August 2022** from 11:00 am to 01.00 pm.

All other terms and conditions will remain unchanged.

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