

PUBLIC NOTICE - E-AUCTION
M/S Dilip Chhabria Design Private Limited IN LIQUIDATION
under Insolvency and Bankruptcy Code, 2016,
E-Auction: 27.12.2025

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Mumbai vide its order dated 12.01.2024 in the matter of M/S Dilip Chhabria Design Private Limited (In Liquidation), the undersigned is inviting bids for sale of assets of M/S Dilip Chhabria Design Private Limited sale of the assets owned by CD forming part of the liquidation estate under section 35(f) of IBC, 2016 read with Regulation 32(b) of IBBI (Liquidation Process) Regulations, 2016. The assets are being offered for sale as a Slump on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS".

The Sale will be done by the undersigned through the E-Auction platform at the web portal <https://ibbi.baanknet.com/eauction-ibbi/home>

Brief particulars of the sale are as follows:

Set of Assets	Assets	Reserve Price (In INR)	EMD Amount (In INR)
Date and time of e-auction: 27.12.2025 at 02.00 pm to 04.00 pm. Bid Increment Value Rs. 50,000.			
Assets at 128/A, S a n g h a v i Compound, Old Mumbai Pune Road, Chinchwad, Pune-4 1 1 0 1 9 , Maharashtra	Machinery, Computer, Printers, electric item, office equipment and Furniture & Fixture, Dies, Chassis, Art Section Fire Extinguisher and Solar System, Engines, Avanti frames, 16 No of Vehicles, Included Cars and others	1.51 Crores	15.10 Lakhs

The Incremental bid shall be Rs.50,000 (Fifty Thousand Only). In case incremental bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes.

SCHEDULE OF AUCTION

Sr. No	PARTICULARS	DETAILS
1.	Date of Publication of Sale Notice and E-auction Process Document	27.11.2025
2.	Last Date to apply and submission of documents.	23.12.2025
3.	Date & time for Inspection or due diligence of assets under auction (with prior appointment)	28.11.2025 10:00 AM to 20.12.2025 05:00 PM.
4.	Last Date for Deposit of Earnest Money Deposit (EMD)	25.12.2025
5.	E- Auction Date & time:	Saturday,27.12.2025 02:00 PM to 4:00PM, Unlimited Extension of 5 Min Each)
6.	Declaration Highest Bidder	28.12.2025
7.	Declaration of the Successful Bidder	30.12.2025

Term & Conditions

- This Sale Notice must be read with the complete E-Auction Process Information Document available at <https://ibbi.baanknet.com/eauction-ibbi/home> or from the Liquidator.
- Bidders must register on <https://ibbi.baanknet.com> using their mobile number and email ID. Support: support.baanknet@psballiance.com / +91 82912 20220.
- Bidders shall conduct their own independent due diligence regarding title, statutory dues, and other charges. Inspection of assets may be done with prior appointment. All transfer charges, stamp duty, and taxes shall be borne by the bidder.
- Eligibility documents and EMD must be submitted on or before 26.12.2025 through the auction platform only.
- The Liquidator may cancel the auction at any stage. or modify timelines or terms of sale as permitted by law. Updates will be posted on the e-auction portal.
- EMD shall be paid only through the Baanknet platform. EMD may be forfeited in cases of ineligibility due to misrepresentation or non-compliance with auction terms.
- Reserve price is exclusive of all taxes, duties, stamp duty, TDS, and transfer charges. No warranties or indemnities are provided.
- Although several vehicles are present at the Pune Plant, only Sixteen Number of verified vehicles belonging to M/s Dilip Chhabria Design Private Limited form part of the liquidation estate and are included in this auction. Details are provided in the Process Document.
- All RTO-related verification, transfer formalities, title confirmation, and statutory checks shall be carried out solely by the bidder as per the applicable provisions of the Motor Vehicles Act, State Motor Vehicle Rules, and any other relevant laws. The Liquidator or Corporate Debtor shall not be responsible for any past, present, or future liabilities, RTO dues, or statutory non-compliances relating to the vehicles.
- The property was earlier attached by the Directorate of Enforcement but released by the Hon'ble NCLT, Mumbai Bench vide order dated 18.03.2025 in IA 4769/2024 in C.P. (IB)/1967(MB)/2019.
- The Enforcement Directorate has challenged the order before the Hon'ble Bombay High Court in W.P. (L) No. 21670 of 2025 related to ECIR/MBZO-1/01/2022. The matter is sub judice.

Sd/-

Mr. Umesh Chandra Sahoo
(Liquidator of M/S Dilip Chhabria Design Private Limited)
IBBI Reg No. IBBI/IPA-002/IP-N00621/2018-19/11855

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Mobile-9040776100

Date-27.11.2025
Place-Bhubaneswar

