

## SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle,  
Gandhinagar, Gujarat - 382421. E-mail ID: gsforgs@gmail.com

### PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd
2	CIN of Corporate Debtor: U17119GJ2003PTC042006
3	Date and Time of Auction: Thursday, 7th September 2023 between 11 AM to 01 PM
4	Submission of Expression of Interest & eligibility documents as per ANNEXURE - 1 Thursday, 24th August 2023
5	Due diligence by prospective bidder including Inspection after prior appointment of Liquidator: On or before Friday, 01st September, 2023.
6	Last Date for submission of EMD: Monday, 4th September 2023.

GR.	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amount
A-Cat- egory wise bidding	A.1: Plant & Machinery- Maharani Dept.	3684000	368400	40000
	A.2: Plant & Machinery- Needle Dept.	4834000	483400	50000
	A.3: Plant & Machinery- Japan Dept.	3392000	339200	40000
	A.4: Plant & Machinery- Rapier Dept.	4142000	414200	50000
	A.5: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.5.1 & A.5.2)	542000	54200	6000
	<b>GROUP A BIDDING AS A WHOLE</b>	<b>14220000</b>	<b>1422000</b>	<b>200000</b>
B	B: Finished Goods (CAT B.1, B.2 & B.3) <b>GROUP B BIDDING AS A WHOLE</b>	<b>4000000</b>	<b>400000</b>	<b>50000</b>
C	<b>C.1 TO C.12 →</b> Category / Shop wise bidding RESERVE PRICE of 12 SHOPS are provided in the E-Auction Tender Documents available at:	https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://ncltauction.auctiontiger.net		
	<b>GROUP "C" BIDDING AS A WHOLE</b>	<b>9280000</b>	<b>928000</b>	<b>100000</b>

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Monday, 4th September, 2023** in the account of "Swiss Ribbons Pvt Ltd (In Liquidation)" Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of "Swiss Ribbons Pvt Ltd (In Liquidation)". For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, [gsforgs@gmail.com](mailto:gsforgs@gmail.com)

Sd/-

George Samuel

Place: Ahmedabad

Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)

Date: 10-08-2023

IBBI/IPA-003/IP-N00043/2017-2018/10319

