

**SALE NOTICE**

**KARUTURI CERAMICS PRIVATE LIMITED (IN LIQUIDATION)**

**Registered Office:** 23-16-44, Jaigopal Bhavan Haripuram, Rajahmundry, East Godavari,  
Andhra Pradesh, PIN – 533105 IN

**Liquidator's Address:** House No. 1-1-380/38, Ashok Nagar Extension, Hyderabad - 500020.  
Contact: + 91 9849995678; E-mail: [rp.kruturiceramics@gmail.com](mailto:rp.kruturiceramics@gmail.com) , [bnagabhushan@yahoo.com](mailto:bnagabhushan@yahoo.com)

**E-AUCTION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

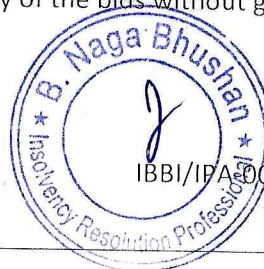
Notice is hereby given to the public in general for invitation of expression of interest in connection with Sale of the Corporate Debtor namely **M/s. KARUTURI CERAMICS PRIVATE LIMITED** (in Liquidation) ("Corporate Debtor") as a Going Concern, offered by the Liquidator appointed by the Hon'ble NCLT, Amaravati Bench vide order dated 08<sup>th</sup> January, 2025 by e-auction process as per details mentioned in the table below.

The Corporate Debtor is being proposed to be sold as going concern as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "**AS IS WHERE IS**" "**AS IS WHAT IS**" "**WHATEVER THERE IS**" and "**WITHOUT RECOURSE BASIS**" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding shall take place through online e-auction service provider, eBKray via website/e-auction platform <https://baanknet.com/> and bidders can reach the service provider through E-mail: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).

1.	Name of the Corporate Debtor	KARUTURI CERAMICS PRIVATE LIMITED
2.	Date of incorporation of the Corporate Debtor	18.06.2010
3.	Authority under which Corporate Debtor is incorporated / registered	ROC- Vijayawada
4.	Corporate Identity Number of Corporate Debtor	U26933AP2010PTC117739
5.	Address of the Registered office of the Corporate Debtor	23-16-44, Jaigopal Bhavan Haripuram, Rajahmundry, East Godavari, Andhra Pradesh, PIN – 533105
6.	Liquidation Commencement date of Corporate Debtor	08.01.2025
7.	Submission of Requisite Forms, Affidavits, Declaration etc by the Prospective Bidder	On or before 27.03.2025 by registering on e-auction platform <a href="https://baanknet.com/">https://baanknet.com/</a>
8.	Period for Site Visit & Inspection	31.03.2025 to 05.04.2025
9.	EMD Amount	Rs. 2,48,91,250/- i.e., 10% (Ten percent) of Reserve Price
10.	Last date of submission of EMD	09.04.2025 – till 17.00 hrs (IST)
11.	Date and Time of Auction	12.04.2025 between 3:00 P.M. to 5:00 P.M. with unlimited extension of "5 minutes" i.e., the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
12.	Reserve Price (INR)	Rs. 24,89,12,500/- (Rs. Twenty four Crore Eighty nine Lakhs Twelve thousand and Five hundred only)
13.	Bid Incremental Value (INR)	Rs. 5,00,000/- (Rupees Five Lakhs only)
14.	Eligibility criteria & Other details	As per terms and conditions document uploaded on the website of <a href="https://baanknet.com/">https://baanknet.com/</a> Interested bidders will have to search for the mentioned company in website by using the Company's name – Karuturi Ceramics Private Limited

- Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions of process document which includes the process uploaded on the website. For further clarifications, please contact the undersigned.
- The Liquidator/SCC has the right to accept or cancel or extend or modify etc. any terms and conditions of E-Auction at any time. Liquidator/SCC has a right to reject any of the bids without giving any reasons.

Place: Hyderabad  
Date: 10.03.2025



*Naga Bhushan*  
Naga Bhushan Bhagawati  
Liquidator

IBBI/IBA/001/IP-P00032/2016-17/10085