

# SPECIFIC ALLOYS PRIVATE LIMITED - IN LIQUIDATION

CIN: U27203PN2000PTC014912

Regd. Add: Shop No 24 & 25 Jedhe Mansion 78, Guruwar Peth,  
Pune, Maharashtra, India, 411042.

## E-Auction Notice

Sale of Assets of Corporate Debtor on Standalone Basis under the Insolvency and Bankruptcy Code, 2016 r/w IBBI (Liquidation Process) Regulations, 2016.

**Date and Time of E-Auction: 20th November, 2025 from 11:00 AM to 02:00 PM**  
(With the unlimited extension of 10 minutes each)

Sale of Assets of Corporate Debtor on Standalone basis by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 07th April, 2025 in I.A. (liq.) 17 OF 2025 IN C.P.(IB) No. 501 of 2023. The sale will be done by the undersigned through the E-auction platform <https://baanknet.com/> (Bank Asset Auction Network)

Details of Assets	Block	Reserve Price	Earnest Money Deposit	Incremental Value
Survey No. 128 Hissa 1 and 2, Village - Pirangut, Taluka - Mulshi, District - Pune along with the Plant & Machinery	A	₹ 10,98,24,273/-	₹ 1,09,80,000/-	₹ 5,00,000/-
Survey No. 137 Hissa 1, Village - Pirangut, Taluka - Mulshi, District - Pune	B	₹ 1,64,30,400/-	₹ 16,43,000/-	₹ 2,00,000/-

Last date of submission of Eligibility Documents **18th November, 2025 in the manner mentioned in detail E-auction Process Document**

Inspection of Assets of Corporate Debtor **From 06th November 2025 to 18th November, 2025.**

Last Date for submission of Earnest Money Deposit **18th November, 2025.**

Date and time of E-Auction for qualified bidders **20th November, 2025 from 11:00 AM to 02:00 PM**

### Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Bank Asset Auction Network
2. Documents shall be submitted on the website - <https://baanknet.com/> on or before 18th November, 2025. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://baanknet.com/>
3. The prospective bidders shall during the submission of EOI submit an undertaking that they do not suffer from any ineligibility under Section 29A of the code to the extent applicable. Further, if found ineligible after submission of EOI, the Earnest Money Deposited shall be forfeited.
4. The Liquidator shall, within three days of declaring the highest bidder, conduct due diligence and verify the eligibility of the highest bidder and present the same before the Stakeholders Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with the Stakeholder Consultation Committee.
5. In case the highest bidder is found to be ineligible, the Liquidator may in consultation with consultation committee declare the next highest bidder as the successful bidder after due diligence and verification.
6. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
7. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process.
8. *In case the bidder has any queries regarding the auction process, they may refer to the Auction Guide for Buyers available on the website <https://baanknet.com/>. For further assistance, bidders may contact the helpline at +91 82912 20220 or write to [support.baanknet@ps-balliance.com](mailto:support.baanknet@ps-balliance.com).*

Date: 06.11.2025  
Place: Navi Mumbai

**SSARVI RESOLUTION SERVICES LLP**  
Liquidator – Specific Alloys Private Limited  
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