

Sale Notice

Lanco Solar Private Limited - In Liquidation

Huzefa Fakhri Sitabkhan, Liquidator

IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115

Authorisation for Assignment valid till January 09, 2023

Liquidator's Address: Think Capital Insolvency Professionals LLP,

1011-1012, Dalamal Tower, Free Press Journal Marg,

211, Nariman Point, Mumbai - 400 021.

Email: lq.lspl@gmail.com, huzefa.sitabkhan@gmail.com

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Wednesday, November 23, 2022, at 2.00 p.m. to 3.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of the assets of **Lanco Solar Private Limited - In Liquidation ("Corporate Debtor")** by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated August 04, 2021 (uploaded on August 10, 2021). The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

ASSET	BLOCK	RESERVE PRICE	EARNEST MONEY DEPOSIT	BID INCREMENT AMOUNT
33.62 acres of Land Parcel at Pullanayakanpatti, Dist. Virudhunagar, Tamil Nadu	Block 1	Rs.1,03,50,000/- (Indian Rupees One Crore Three Lakh and Fifty Thousand only)	Rs.10,35,000/- (Indian Rupees Ten Lakh and Thirty-Five Thousand only)	Rs.5,00,000/- (Indian Rupees Five Lakh only)
Investment in Wholly Owned Subsidiary	Block 2	Rs.47,000/- (Indian Rupees Forty-Seven Thousand only)	Rs.4,700/- (Indian Rupees Four Thousand and Seven Hundred only)	Rs.5,000/- (Indian Rupees Five Thousand only)

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on an "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider, e-Procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Confidentiality Undertaking, Letter of Authority for site visit, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Ms. Neha Gyani at +91 63518 96834 / +91 79 6120 0594 / 554 / 500 and nirav@auctiontiger.net.
3. *On-going to the link <https://ncltauction.auctiontiger.net>, bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (LANCO SOLAR PRIVATE LIMITED), or by, (ii) State and property type.*
4. The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of the service provider, <https://ncltauction.auctiontiger.net> and of Corporate Debtor, www.lancogroup.com for bid documents, the details of the secured asset put up for auction / obtaining the bid form.

5. The intending bidders, prior to starting their due diligence process, should submit the eligibility documents. Kindly note that it is mandatory for the intending bidder to submit the following documents in advance, not later than, November 11, 2022 (Friday),
 - a. Confidentiality Undertaking by the Prospective Bidder (Format B)
 - b. Notarised Affidavit and Undertaking by the Prospective Bidder (Format C)
 - c. KYC documents of the bidder and the authorized signatory**All the above-mentioned documents are available in the process memorandum.**
6. Basis the documents submitted, if the intending bidder meets the eligibility criteria of the auction, then he / she / they will be declared as the Eligible Bidders, within 24 hours of submission of the above-mentioned documents.
7. The Eligible Bidders, prior to submitting their EMD or bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected only by the Eligible Bidders by contacting Mr. Nikhil Sharma at +91 88285 76197 and emailing the Liquidator. The inspection will not be allowed without prior appointment.
8. The inspection or the due diligence of the Assets put up for auction can be conducted only after the intending bidder has been declared as the Eligible Bidder from **November 12, 2022 (Saturday)** onwards. The last date for inspection or the due diligence process is **November 19, 2022 (Saturday)**.
9. The Eligible Bidder can request for inspection on other dates; however, the Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
10. The Eligible Bidders are required to deposit Earnest Money Deposit (EMD) amount through DD / NEFT / RTGS in the Account of "Lanco Solar Private Limited - In Liquidation", Account No.: 921020036033823, Axis Bank Limited, Branch: Nariman Point, Mumbai, IFSC Code - UTIB0000173, drawn on any Scheduled Bank **before 5 PM on November 21, 2022 (Monday)**.
11. The Eligible Bidders should submit the evidence for EMD Deposit in the E-Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN Card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Notarised Affidavit and Undertaking by the Prospective Bidder, as per Format C (7) Board Resolutions in case of Company or Authority Letter in case of a Partnership firm or LLP and Address Proof (8) Bid Application Form as per Annexure I (9) Declaration by Bidder, as per Annexure II, (10) Confidentiality Undertaking by the Prospective Bidder, as per Format B. The Formats and the Annexures can be downloaded from <https://ncltauction.auctiontiger.net>. These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5 PM on November 21, 2022 (Monday)**.
12. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The Highest bid amount is exclusive of applicable GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**
13. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. e-Procurement Technologies Limited (Auction Tiger) shall not be liable for non-submission of last moment bids due to such reason.

14. The EMD of the Successful Bidder shall be retained towards the final sale consideration and the EMD of unsuccessful bidders shall be refunded within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LoI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount less EMD Amount) within 30 days from the date of the e-auction. The timeline for payment of the balance sale consideration can be extended up to 90 (Ninety) days from the date of the e-auction. However, the payment made after 30 (Thirty) days from the date of the e-auction shall attract interest at the rate of 12%. Default in deposit of the balance amount including the stated interest, if any, by the Successful Bidder within the time limit as mentioned in the LoI would entail cancellation of the auction and sale and forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
15. The Successful Bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
16. The sale certificate / agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
17. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made there under. **E-auction date & Time: November 23, 2022 (Wednesday) from 2.00 PM to 3.00 PM (with unlimited extension of 5 min).**
18. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.

Huzefa Fakhri Sitabkhan
Liquidator
Lanco Solar Private Limited - In Liquidation
IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115
Authorisation for Assignment valid till January 09, 2023
Think Capital Insolvency Professionals LLP,
1011-1012, Dalamal Tower, Free Press Journal Marg,
211, Nariman Point, Mumbai - 400 021.
Email: lq.lspl@gmail.com, huzefa.sitabkhan@gmail.com

Date: October 28, 2022
Place: Mumbai

LANCO SOLAR PRIVATE LIMITED - IN LIQUIDATION

U74900TG2008PTC060157

E-AUCTION SALE NOTICE

Sale of Assets

The assets of Lanco Solar Private Limited - In Liquidation are being put on sale through e-auction by the Liquidator appointed by Hon'ble National Company Law Tribunal, Hyderabad Bench.

The e-auction will be conducted for 2 blocks which are mentioned below:

Block 1: 33.62 acres of Land Parcel at Pullanayakanpatti, Dist. Virudhunagar, Tamil Nadu

Block 2: Investment in Wholly Owned Subsidiary
E-Auction on November 23, 2022, from 2 PM to 3 PM at web portal of: <https://ncltauction.auctiontiger.net>
Call at +91 88285 76197 or Email at lq.ispl@gmail.com for more information. Detailed Sale notice uploaded on the website: <https://ncltauction.auctiontiger.net>

For Lanco Solar Private Limited - In Liquidation
Huzefa Fakhri Sitabkhan, Liquidator
IBBI/IPA-001/IP-P00031/2017-18/10115
huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

Date: October 28, 2022

Place: Mumbai

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ - పరిసమాప్తిలో

U74900TG2008PTC060157

ఈ-వేలం సేల్ నోటీసు

ఆస్తుల విక్రయం

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ ఆస్తులు - గౌరవనీయ నేషనల్ కంపెనీ లా ట్రిబ్యూనల్, హైదరాబాద్ ధర్మాసనం ద్వారా నియామకం చేసిన లిక్విడేటర్ చే ఈ-వేలం ద్వారా పరిసమాప్తి ఆస్తులు విక్రయంలో ఉంచబడినవి.

2 బ్లాక్స్ లో నిర్వహించబడే ఈ-వేలం ఈ క్రింది విధంగా ఉంటుంది:

బ్లాక్ 1: పుల్లనయకన్పట్టి, జిల్లా. విరుధునగర్, తమిళనాడు వద్ద 33.62 ఎకరాల భూ పార్సెల్.

బ్లాక్ 2: పూర్తిగా స్వంతం చేసుకున్న అనుబంధ సంస్థలో పెట్టుబడి.

ఈ-వేలం నవంబర్ 23, 2022న, మధ్యాహ్నం 2 నుండి 3 గంటలు పరకు వెబ్ పోర్టల్ <https://ncltauction.auctiontiger.net> లో నిర్వహించబడుతుంది.

మరింత సమాచారం కోసం +91 88285 76197 కి కాల్ చేయండి లేదా lq.ispl@gmail.com కి ఈమెయిల్ చేయండి. వివరణాత్మకమైన సేల్ నోటీసు వెబ్ సైట్ <https://ncltauction.auctiontiger.net> పై అవైలోడ్ చేయబడింది.

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ కోసం - పరిసమాప్తిలో
హుజేఫా ఫఖ్రి సీతాబ్ఖాన్, లిక్విడేటర్

IBBI/IPA-001/IP-P00031/2017-18/10115
huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

తేదీ : అక్టోబర్ 28, 2022

ప్రదేశం: ముంబయి

లాన్కో సోలార్ ప్రైవేట్ లిమిటెడ్ - కలెక్టర్ చేయబడుతుంది

U74900TG2008PTC060157

మీ యొక్క విక్రయం అనివీక్షించబడుతుంది

సొత్తుల విక్రయం

లాన్కో సోలార్ ప్రైవేట్ లిమిటెడ్-ఇన్ లిక్విడేషన్ లో ఉన్న సొత్తులు టెండర్ ద్వారా, మాన్యువల్ టెండర్ ద్వారా మరియు ఆన్లైన్ ద్వారా విక్రయం చేయబడుతున్నాయి. ఈ విక్రయం టెండర్ ద్వారా విక్రయం చేయబడుతుంది.

2 బ్లాక్స్ లో నిర్వహించబడుతున్న ఈ విక్రయం ఈ క్రింది విధంగా ఉంటుంది:

బ్లాక్ 1: తమిళనాడు విరుధునగర్ మండలం, పుల్లనయకన్పట్టి వద్ద 33.62 ఎకరాల భూ పార్సెల్.

బ్లాక్ 2: <https://ncltauction.auctiontiger.net> అనే ఇంటర్నెట్ పోర్టల్ ద్వారా నవంబర్ 23, 2022 నుండి 2 గంటల మధ్య 3 గంటల వరకు ఆన్లైన్ ద్వారా విక్రయం చేయబడుతుంది. ఈ విక్రయం టెండర్ ద్వారా విక్రయం చేయబడుతుంది. lq.ispl@gmail.com కి కాల్ చేయండి లేదా lq.ispl@gmail.com కి ఈమెయిల్ చేయండి. వివరణాత్మకమైన సేల్ నోటీసు వెబ్ సైట్ <https://ncltauction.auctiontiger.net> పై అవైలోడ్ చేయబడింది.

లాన్కో సోలార్ ప్రైవేట్ లిమిటెడ్ - కలెక్టర్ చేయబడుతుంది
హుజేఫా ఫఖ్రి సీతాబ్ఖాన్, లిక్విడేటర్
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huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

తేదీ: అక్టోబర్ 28, 2022

స్థానం: ముంబయి