

The auction notice is published in all India edition of Business Standard on 09 Feb 2026.

**E-AUCTION SALE NOTICE**  
**USHER ECO POWER LIMITED, IN LIQUIDATION**

(Under Insolvency and Bankruptcy Code, 2016)  
Regd office: 424, Laxmi Plaza, New Link Road, Laxmi Industrial Estate,  
Andheri (W), Mumbai, Maharashtra - 400053

E-Auction Sale of Assets of Usher Eco Power Limited (In Liquidation) will be conducted on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis.

**DATE & TIME OF E-AUCTION: FRIDAY, MARCH 6, 2026**  
**FROM 11:30 AM TO 12:30 PM**

| Block   | Asset  | Reserve Price (Rs.) | Earnest Money Deposit (EMD) (Rs.) | Bid Incremental Amount (Rs.) |
|---|--|---------------------|-----------------------------------|------------------------------|
| 1.  | Factory premises (including Land, Building, Plant and Machinery situated at Chatta, Mathura, Uttar Pradesh) along with disputed / contingent asset recoverable from Usher Oil and Foods Limited. | 44 Crores           | 4.4 Crore                         | 25,00,000                    |
| <b>Notes:</b><br>1. Land admeasuring 35,890.92 sq. mtrs. is owned by Usher Eco Power Ltd<br>2. The subject matter of disputed / contingent assets is adjoining land owned by Usher Oil Foods Ltd.<br>3. All assets are attached by Enforcement Directorate. |  |                     |                                   |                              |

**Terms and Conditions of the E-Auction are as under:**

- The E-Auction sale shall be done through Baanknet, via the website <https://ibbi.baanknet.com> ("Auction Portal").
- All the terms, conditions, information related to assets and auction is provided in the **Process Memorandum** and is available on the auction portal. The requisition for information / data room has to be sent through **Email id: liquidation.ushereco@gmail.com**
- The intending bidders are required to submit their Earnest Money Deposit ("EMD") through the auction portal latest by **March 5, 2026, 6:00 PM.**
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the auction portal only. EMD of the highest bidder shall be forfeited if found ineligible anytime during the process.
- Interest bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means through auction portal only.
- The Liquidator reserves the right to accept or reject or cancel any bid or modify any terms and conditions of process memorandum / E-Auction at any time without assigning any reason. The Liquidator also reserves the right to cancel the E-Auction at any time without assigning any reason.

**Date: February 9, 2026**  
**Place: Mumbai**

**Sd/-**  
**Krishna Chamadia**  
**Liquidator – Usher Eco Power Limited**  
**Regn No: IBBI/IPA-001/IP-P00694/2017-18/11220**

