

E-AUCTION SALE NOTICE UNDER “THE I&B CODE, 2016” M/s.OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation) Liqudator: Pathukasahasram Raghunathan Raman Reg. No: IBBI/PA-N00295/2017-2018/10896 Address: Ground Floor, # 93, Sivan Koil South Street, Vadapalani, Chennai - 600 026, Tamil Nadu. E-mail: prramancirp@gmail.com Tel: 044-24721852				
The following Assets forming part of the Liquidation Estate of M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation) is offered for sale by the Liquidator. The Sale of property hereunder will be done through the E-Auction platform: https://ncltauction.auctiontiger.net				
Sl. No.	Asset Description	Date and Time of E-Auction	Reserve Price	Earnest Money Deposit (EMD) & dead-line for submission
1.	LOT 1: Asset No.:1 Aqua Farm Land (L&B) measuring 12.25 Acres containing 5 Nos. of Ponds used for PRAWN/SHRIMP CULTURE along with a Shed at R.S.No.104/2 & 103/4, Velankanni Village, Keevalur Taluk, Nagapattinam District, Tamil Nadu.	08/04/2024 (Monday) From 11-00 AM to 12-00 NOON (with unlimited extension of 5 minutes each)	Rs. 90,00,000/- Rupees Ninety Lakhs Only	Rs. 9,00,000/- Rupees Nine Lakhs only On or before 01/04/2024, (Monday)
Terms and Conditions of the E-auction Sale : 1) The whole lot of assets will be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT" & "WITHOUT RECOURSE" BASIS. The sale is without any warranties and indemnities. 2) The bidders are advised to conduct their own due diligence regarding the extents, title etc of Lands/Ponds offered for sale through this E-auction before submitting their Bids. 3) The Liquidator does not give any assurance or warranty of the physical condition of the assets and their suitability for any sort of operation that the Bidder envisages. 4) The Complete E-Auction process document containing details of the Assets, terms of payment, online E-auction Bid Form, Declaration and Undertaking Forms, KYC documents & the General Terms and Conditions of online auction sale are available for downloading from website: https://ncltauction.auctiontiger.net . 5) The bidders are advised to understand the terms & conditions binding this E-auction Sale before submitting their Bids. 6) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 9,00,000/- (Rupees Nine Lakh Only) by way of DD/ pay order favoring "Oceanic Edibles International Limited, Liquidation Account" payable at Chennai, by SPEED POST only. 7) The BIDS without valid EMDs shall be rejected. 8) The EMD of those shortlisted bidders who refrain from taking part in the E-auction shall be strictly Forfeited. 9) The Liquidator reserves his rights as provided under Regulation 33 of the I & B BOI (Liquidation Process) Regulations, 2016. 10) The Liquidator reserves his rights to reject any or all of the Bids or extend or modify etc. any terms and conditions of the E-auction at any time without assigning reasons. 11) The Liquidator reserves his rights to cancel the E-auction any time and at any Stage without assigning any reasons whatsoever. 12) The Bidders whose bids are admitted would be provided login id and password for participating E-auction through E-mail at least one hour before the commencement of E-auction. 13) The EMD amount of the unsuccessful Bidders shall be refunded, apart from that of the second highest bidder which may be retained as a stand-by till such time the payment obligations are fulfilled by the Successful bidder. 14) The Liquidator reserves his rights in announcing the successful bidder based on the highest bid received in the E-auction. 15) The last date for receipt of bid applications is 01.04.2024(Monday), before 5-00 PM at the address of the liquidator given above.				
Date: 16.03.2024 Place: Chennai E & O. E			Pathukasahasram Raghunathan Raman Company Liquidator IBBI/PA-N000295/2017-2018/10896 E- Mail : prramancirp@gmail.com	