

**SALE NOTICE UNDER IBC, 2016**

**M/s. SAKTHI GANESH TEXTILES PRIVATE LIMITED (In Liquidation)**

**Reg. off:** 190-A, NGN Street, New Sidhapudur, Siddhapudur, Coimbatore, Coimbatore South, TN - 641044.

**Liquidator:** SPP Insolvency Professionals LLP(IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)

**Liquidator Address:** 2<sup>nd</sup> Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore 641 018.

**Email:** [sgtpl.cirp@gmail.com](mailto:sgtpl.cirp@gmail.com) / **Contact No.** +91 94888 10404

**E- Auction**

**Sale of Assets under Insolvency and Bankruptcy Code, 2016**

**Date and Time of Auction: Wednesday, 21<sup>st</sup> January, 2026 at 10.30 AM to 04.30 PM.**

**(With unlimited extension of 5 minutes each)**

Sale of assets owned by **M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2025** dated **12<sup>th</sup> June, 2025**. The sale will be done by the undersigned through the e-auction platform <https://ebkray.in>

<b>Asset</b>	<b>Reserve Price</b>	<b>Earnest Money Amount &amp; document submission last date on or before 19<sup>th</sup> Jan 2026 at 5 PM</b>	<b>Bid Increment Amount</b>
<b>BATCH - I</b>			
<b>LOT 1:(Unit 1 &amp; 2)</b> Sale of Factory Land & Building (Unit 1 and 2) along with the Plant & Machinery <b>Unit 1</b> - (3.52 Acres) situated at 204, Sundakkapalyam, Nambiyampalayam, Avinashi Road – 641 654 and  <b>Unit 2</b> - (4.77 Acres) Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054. <b>[E-Auction time for Lot 1 – 10.30 AM to 11.30 AM]</b>	<b>Rs. 15,27,80,000/-</b> (INR Fifteen crores Twenty-seven lakhs Eighty thousand only)	<b>Rs.1,52,78,000/-</b> (INR One Crores Fifty-two lakhs seventy-Eight thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)
<b>BATCH - II</b>			
<b>LOT 2: Plant and Machinery (Unit 1)</b> Sale of Plant and Machinery in Unit 1 (Nambiyampalayam) <b>[E-Auction time for Lot 2 – 12:00 PM to 01.00 PM]</b>	<b>Rs. 34,83,000/-</b> (INR Thirty-Four Lakhs Eighty-Three Thousand only)	<b>Rs. 3,49,000/-</b> (INR Three Lakhs Forty-Nine Thousand Only)	<b>Rs.1,00,000/-</b> (INR One Lakhs Only)
<b>LOT 3: Plant and Machinery (Unit 2)</b> Sale of Plant and Machinery in Unit - 2 (Siruvalur) <b>[E-Auction time for Lot 3 – 1:00 PM to 02.00 PM]</b>	<b>Rs. 2,80,21,000</b> (INR Two Crores Eighty Lakhs Twenty-One Thousand only)	<b>Rs. 28,00,000</b> (INR Twenty-Eight Lakhs Only)	<b>Rs.1,00,000/-</b> (INR One Lakhs Only)

<b>LOT 4: (Unit 1)</b> Sale of Factory Land & Building [Unit 1 situated at 204, Sundakkapalyam, Nambiyampalayam, Avinashi, Tirupur District – 641 654] <b>[E-Auction time for Lot 4 – 02:30 PM to 03:30 PM]</b>	<b>Rs. 5,28,85,000/-</b> (INR Five Crores Twenty-Eight Lakhs Eighty-Five thousand only)	<b>Rs.52,89,000/-</b> (INR Fifty-Two lakhs Eighty-Nine thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)
<b>LOT 5: (Unit 2)</b> Sale of Factory Land & Building [Unit 2 Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalyam, Erode District – 638 054] <b>[E-Auction time for Lot 5 – 03.30 PM to 04.30 PM]</b>	<b>Rs. 6,83,91,000/-</b> [INR Six Crores Eighty-Three Lakhs Ninety-One Thousand only]	<b>Rs. 68,40,000/-</b> [INR Sixty-Eight lakhs Forty thousand only]	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)

**Date of Inspection:** All working days (from 10 AM to 4:00 PM) with one day prior intimation to the liquidator.  
**Last Date for PQ/EOI / Bid Document Submission / EMD Last Date for all Lots:** 19<sup>th</sup> January 2026

**Terms and Condition of the E-Auction are as under:**

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB alliances e-BKray portal <https://ebkray.in>
2. The auction comprises of 5 Lots, The Factory assets [L&B and P&M] in Unit -1 (at Nambiyampalayam Village) and Unit - 2 (at Siruvalur Village) were being auctioned in Lot 1 of Batch I. In case if there are no bidders for Lot 1 of Batch I, the plant and machinery from Unit-1 and Unit-2 will be auctioned separately in Lot 2 and Lot 3 of Batch II. In case if there are no bidders for Lot 2 the auction for Lot 4 of Batch II will not be Conducted. In Case if there are no bidders for Lot 3 the auction for Lot 5 of Batch II will not be Conducted.
3. Bids shall be submitted to Liquidator (through eBkray Portal) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.gov.in/en/home/psb-alliance>

Date: 19<sup>th</sup> December, 2025

Place: Coimbatore

**CA S. Prabhu**

**Designated Partner and Authorized Signatory**  
**M/s. SPP Insolvency Professionals LLP [IPE] acting as**  
**Liquidator of M/s. Sakthi Ganesh Textiles Private Limited**  
**AFA No.: AA1 /50033/02/300626/20056 valid up to 30.06.2026**

Published on 20.12.2025 in The New Indian Express and Dinamani (Coimbatore Edition – covering Erode) and Financial Express (All India Edition).

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Reg. off: 190-A, NGN Street, New Sidhapudur, Coimbatore South, TN - 641 044

Liquidator Office : SPP Insolvency Professionals LLP

(IP Registration No: IBBI/IPE-0143/IPA-1/2022-23/50033)

Liquidator Address : 2nd Floor, CODISSIA, G.D.Naidu Towers, Huzur Road, Coimbatore - 641 018.

Email : sgtpl.cirp@gmail.com / Contact No. +91 94888 10404

**E-Auction****Sale of Assets under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction: Wednesday, 21st January, 2026 at 10.30 AM to 04.30 PM.  
(With unlimited extension of 5 minutes each)**Sale of assets owned by **M/s. Sakthi Ganesh Textiles Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA(IBC)(LIQ)/11(CHE)/2025 IN CP(IB)/213(CHE)/2025 dated 12th June, 2025**. The sale will be done by the undersigned through the e-auction platform <https://ebkray.in>

Asset	Reserve Price	Earnest Money Amount & document submission last date on or before 19.1.2026 at 5.00 P.M.	Bid Increment Amount
<b>BATCH 1</b>			
<b>LOT 1 : (Unit 1 &amp; 2)</b> Sale of Factory Land & Building (Unit 1 and 2) along with the Plant & Machinery <b>Unit 1</b> - (3.52 Acres) situated at 204, Sundakkapalayam, Nambiyampalayam, Avinashi Road – 641 654 and <b>Unit 2</b> - (4.77 Acres) Situated at 617/3, Ayeepalayam, Siruvalur, Gopichettipalayam, Erode District – 638 054. <b>[E-Auction time for Lot 1 – 10.30 A.M. to 11.30 A.M.]</b>	<b>Rs. 15,27,80,000/-</b> (INR Fifteen Crores Twenty-Seven Lakhs Eighty Thousand Only)	<b>Rs.1,52,78,000/-</b> (INR One Crores Fifty-Two Lakhs Seventy-Eight Thousand only)	<b>Rs.5,00,000/-</b> (INR Five Lakhs Only)
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Place: Coimbatore

AFANo.: AA1 /50033/02/300626/20056 valid upto 30.06.2026