

IBBI/IPA-001/IP-P-02612/2021-2022/14015

SALE NOTICE

PILOT MINES & MINERALS PRIVATE LIMITED (UNDER LIQUIDATION)
CIN: U14200DL2010PTC202994
(The Corporate Debtor)

**Reg. Off.: 13, Mini Market E-Block, East of Kailash, South Delhi,
New Delhi, Delhi, India, 110065**

Email ID: liquidation.pilotmines@gmail.com

Liquidator: Manindra Kumar Tiwari
**Liquidator Address: 573, DDA SFS Flats, Pocket-1, Sector-22,
Dwarka South West, NCT of Delhi, 110075, India**

Email ID: ip.camkt@gmail.com, Contact No: +91 9810374801

E-Auction

**Sale of Corporate Debtor as a going concern under Regulation 32(e) of the IBBI
(Liquidation Process) Regulations, 2016**

Date and Time of Auction:

19th June 2024 from 2:00 P.M. to 03:00 P.M.

(With unlimited extension of 5 minutes each)

NOTICE is hereby issued for sale under Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in possession of the Liquidator, appointed vide order dated 17th October 2023 (NCLT order dated 17.10.2023 was received by Liquidator vide email dated 10.11.2023 from the Resolution Professional) passed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Principal Bench, New Delhi and to submit the expression of interest within 14 (Fourteen) days from the date of issue of public notice i.e. 01.06.2024.

The sale of Company will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

S. No.	Description	Manner of Sale	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Value
1.	Entire Company with all assets as per Assets Memorandum on the basis of ongoing concern	Reg 32(e) of the IBBI Liquidation Regulations, 2016	140,00,000/- (One Crore Forty Lakh only)	14,00,000/- (Fourteen Lakh Only)	140,000/- (One Lakh Forty Thousand Only)
2.	Sale of investments in Subsidiary Companies	Reg 32(d) of the IBBI Liquidation Regulations, 2016	40,00,000/- (Forty Lakh only)	4,00,000/- (Four Lakh Only)	40,000/- (Forty Thousand Only)
3.	Sale of proceeds expected to be received from PUFE transactions pending before the NCLT	Reg 32(a) of the IBBI Liquidation Regulations, 2016	60,00,000/- (Sixty Lakh only)	6,00,000/- (Six Lakh Only)	60,000/- (Sixty Thousand Only)

Flat no 573, Pocket 1, Sector 22, Dwarka, New Delhi - 110075
Tel: 011-61111215: 011-47633351 || Mobile No. +91-9810374801, 9810374821, 9810334801
Email: ip.camkt@gmail.com || ip@ipibc.com || mkt@gsa.net.in
Website: www.ipibc.com || www.gsaindia.in



4.	Sale of loans and advances	Reg 32(a) of the IBBI Liquidation Regulations, 2016	60,00,000/- (Sixty Lakh only)	6,00,000/- (Six Lakh Only)	60,000/- (Sixty Thousand Only)
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Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
2. Upon receipt of EOI from the prospective bidder, the liquidator shall declare the qualified bidder on 05.06.2024.
3. The qualified bidder may make inspection or due diligence of assets under auction latest by 12.06.2024 and then, will be required to deposit the EMD latest by 12.06.2024.
4. Liquidator may extend the date of auction if circumstances warrant in the interest of the Corporate Debtor.
5. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale may be asked from the liquidator by writing to the following email:
liquidation.pilotmines@gmail.com;
ip.camkt@gmail.com;
6. For further information, the intending bidder may contact undersigned on any working day from Monday to Friday between 11.00 AM to 5.00 PM on or before 12th June, 2024.

Sd/-

Manindra Kumar Tiwari, Liquidator
Pilot Mines & Minerals Private Limited
(Under Liquidation)
Reg No.: IBBI/IPA-001/IP-P-02612/2021-2022/14015



Date: 10.05.2024
Place: New Delhi

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