

SALE NOTICE

M/S SRI GANGADHARA STEELS LIMITED (in Liquidation)

**#Sri Someswara Nilayam, 1st Floor, H.No.6-3-841/46 (SRT 45), CIB Colony,
Ameerpet, Hyderabad, TG-500016, IN.**

E-AUCTION

UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Sale of the Company **M/s. Sri Gangadhara Steels Limited (in Liquidation)** as a going concern by the Liquidator, Kalpana G, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench *vide* order dated 11th December, 2018.

Interested bidders may refer to the details of the Auction in COMPLETE E-AUCTION PROCESS DOCUMENT uploaded on E-auction website on www.foreclosureindia.com or www.bankauctions.in.

The Sale will be done through the E-Auction platform (With unlimited extension of 10 mins each): www.foreclosureindia.com or www.bankauctions.in.

Descrip tion	Manner of Sale	Inspection Date	Date and Time of Auction	Reser ve Price (INR)	EMD Amount & Documents submission deadline	Bid Increme ntal value
Compan y as a whole	As going concern	On or before 18 th December, 2021	22 nd December, 2021 11.00 AM to 1.00 PM	Rs. 16.24 Crs	Rs.1.62 Crs On or before 18 th December, 2021	Rs.0.25 Crs

1. EMD can be deposited either by remittance into the account or through Demand Draft.
2. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" only.
3. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS DOCUMENT available on www.foreclosureindia.com or www.bankauctions.in or email to the Liquidator.
4. The Liquidator has right to accept or cancel or extend or modify etc. any terms and conditions of E-auction at any time. He has right to reject any of the bids without giving any reasons.

For E-Auction details, contact Mr. Subba Rao, Phone No. 8142000061, Email: subbarao@bankauctions.in or Liquidator. Interested bidders are requested to visit the above-mentioned websites and submit a bid.

Sd/-

Date: 06/12/2021
Place: Hyderabad

Kalpana G
Liquidator

M/s. Sri Gangadhara Steels Limited
IBBI Reg. No.: IBBI/IPA-001/IP-P00756/2017-18/11288
Email ID: kalpanagonugunta1@gmail.com
Contact No.: 91 + 9962568858