Siddhi Vinayak Logistic Limited – in Liquidation

CORRIGENDUM TO E-AUCTION SALE NOTICE PUBLISHED ON NOVEMBER 03, 2022

The amount of Pre-Bid EMD has been revised to INR 35,000. The Reserve Price and other amounts along with other particulars continue to remain same. The revised sale notice is being published herein below:

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Siddhi Vinayak Logistic Limited- in Liquidation ("SVLL")**, is being sold in a slump sale '**via e-Auction** under the terms and conditions specified below. The assets are being sold on "**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcecommerce.com/auctionhome/index_new.jsp on **Monday, November 28, 2022 from 12:00PM to 4:00PM**

1	**Auction Date and Time**	The e-auction will be held on **Monday, November 28, 2022 from 12:00PM to 4:00PM** Each auction will have unlimited extension of "8 minutes" i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 8 minutes before closure of auction.
2	**Assets being sold in Piecemeal Sale basis**	(see table below)

Block No.	Description	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Amount (INR)
A.	Office Furniture, other Material, Cupboard, compressor, cooler, stand, Printer, monitor, Wall Fan, AC blower, Computer table, revolving chair, trays, CPU, Plastic chairs,etc. ***Please refer Annexure A for more details***	**3,56,650**	**35,000**	**5,000**
	Nature of the Property: Movable **Location of the property- AT PLOT 14 & 15 BHATPORE , GIDC, NEAR ONGC PLANT, HAZIRA, SURAT, GUJARAT 394510** **Point of Contact- 022 43456200** **Email ID- irp.svll@dcdave.in** **ALL THE ASSETS ARE SOLD ON AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS.**			

3	**Participating in the Auction**	All interested buyers must adhere to the **terms and conditions as mentioned in the Auction Catalogue. The document is accessible on** e-Auctions | MSTC Limited (mstcindia.co.in) All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.
4	**Last date for submission of eligibility documents**	**From Thursday, November 03, 2022 to Thursday, November 17, 2022.** **Only those bidders who submit eligibility documents within time shall be considered for declaration of qualified bidder(s).**
5	**Declaration of qualified bidder(s)**	**On Thursday, November 17, 2022 by 11.59 PM**
6	**Site Visit and Inspection**	**From Friday, November 18, 2022 to Thursday, November 24, 2022. Only qualified bidders will be allowed to conduct site visit and Inspection**
7	**Last date for submission of EMD**	**On or before Saturday, November 26, 2022.** **The bidders who submit EMD after the last date or fail to submit eligibility documents within specified time frame shall not be eligible for auction and such bids, if received, may be rejected.**
8	**Last date for payment of balance sale consideration**	**Tuesday, December 27, 2022 as per Schedule I of IBBI Liquidation Regulations (i.e. within 30 days).** **In case the bidder fails to pay the balance sale consideration on or before December 27, 2022 then the bidder shall pay the same or before February 24, 2022 (i.e. 90 days) along with interest @12% from December 27, 2022 to date of receipt for balance sale consideration.**

Since SVLL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to irp.svll@dcdave.in, no other modes of communication would be entertained

Dushyant C Dave
Liquidator- Siddhi Vinayak Logistic Limited
dushyant.dave@decoderesolvency.com
IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502
AFA Validity Date: March 28, 2023

Place: **Mumbai**
Date: November 12, 2022