

**E-AUCTION SALE NOTICE
RASHMI YARNS LIMITED (IN LIQUIDATION)**

Sale of the Assets under Insolvency and Bankruptcy Code, 2016
Regd. Office: 405 Metro Tower Ring Road, Surat, Gujarat, 395002
CIN: U17110GJ1997PLC033075

**Date and Time of E—Auction: 03 September 2024, 11:00 A.M to 1:00 P.M
(with unlimited extension of 5 minutes each)**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and Regulations there under, regarding Sale of Assets of **Rashmi Yarns Limited – in Liquidation** (Corporate Debtor) by the Liquidator.

Sale of Assets owned by RASHMI YARNS LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on an **"AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS**". The E-Auction will be done by the undersigned by E-Auction through the Service Provider National e-Governance Services Ltd via website <https://nbid.nesl.co.in/>. Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Manner of Sale	Asset Description	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Bid Increment Value (Rs.)
Sale of plots of land i.e Plot 46 and Plot 47B together at Karanj Village as per Regulation 32(c) of the IBBI Liquidation Process, Regulations, 2016	Plot 46 and Plot 47B together at Karanj Village	I	94,00,000 (Rupees Ninety Four Lac Only)	9,00,000 (Rupees Nine Lac Only)	1,00,000 (Rupees One Lac Only)
Sale of Office Unit at Metro Tower Surat including miscellaneous items in the office space as per Regulation 32(d) of the IBBI Liquidation Process, Regulations, 2016	Office Unit at Metro Tower Surat including miscellaneous items in the office space	II	21,00,000 (Rupees Twenty One Lac Only)	2,00,000 (Rupees Two Lac Only)	1,00,000 (Rupees One Lac Only)

Date and Time of Auction	03rd September 2024 from 11:00 A.M to 1:00 P.M
Last Date of Submission of EOI	22nd August 2024
Last Date of Submission of EMD	31st August 2024
Inspection Date and Time	On or Before August 31st, 2024 from 10:00 a.m to 4:00 p.m

Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Date: 08th August 2024
Place: Mumbai

Sd/-
Ganesh Venkata Siva Rama Krishna Remani
Liquidator – Rashmi Yarns Limited

Vide order dated 11.09.2023
IBBI Regn. No.: IBBI/PA-001/IP-P01386/2018-19/12176
Communication Address: 302 Nahar Business Center, Chandivali, Mumbai – 400072
Email ID: cirp.ryl@gmail.com
Contact No. - +91 99675 00010

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