

E-AUCTION SALE NOTICE
PANACEA HOSPITALS PRIVATE LIMITED (IN LIQUIDATION)
Registered Office : 334, 3rd Stage, 4th Block, Basaveshwaranagar,
Bengaluru - 560079

Sale of Assets under Insolvency and Bankruptcy Code , 2016

Date and Time of E – Auction : 16th May 2022 (11.00 AM to 1.00 PM)

Sale of Asset owned by Panacea Hospitals Private Limited (in Liquidation), being in possession of the Liquidator appointed by the Hon'ble National Company Law Tribunal, Bengaluru vide its order dated 31st January 2022. The said Assets will be sold on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, **WHATEVER THERE IS**” – **BASIS** and “**NO RECOURSE BASIS**” under Insolvency and Bankruptcy Code 2016.

The Sale will be done by the undersigned through the E – Auction platform of E – Procurement Technologies Ltd – Auction Tiger at <https://ncltauction.auctiontiger.net>

Lot No.	Details of Asset	Reserve Price Rs.	EMD Amount Rs.
1	Sale of complete set of assets (Medical Equipments, Furniture and Fittings and all accessories required for running it as Hospital) located in in Building 335, 3 rd Stage, 4 th Block, Basaveshwaranagar, Bengaluru 560079	66,00,000 Inclusive of applicable GST	6,60,000

Note:

1. The sale of all the assets shall be to an interested buyer who is willing to use the assets on “as is where is” basis and run the hospital in the same building, by entering into Lease agreement with the Building owner.
2. This Sale Notice shall be read with the Complete E – Auction Process Information Document containing details of the Asset, eligibility, E-Auction Bid Form, updates about e-auction etc. which is available at <https://ncltauction.auctiontiger.net> or can contact the Liquidator at E-mail : bhoona.bhuvan@gmail.com or M/s E-Procurement Technologies Ltd - Shri. Mr. Praveenkumar Thevar at E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net / support@auctiontiger.net Phone No. +91-9722778828 / 6351896834 / 079 6813 6855 / 854 for further details.
3. **Interested bidders can submit the application along with EMD along with PAN card and GST certificate at the office of the liquidator on or before 12th May 2022 at Office Address – C-006, Pioneer Paradise, 24th Main Road, J . P. Nagar 7th Phase, Bengaluru – 560078.**

Sd/-

Ramanathan Bhuvaneshwari
Liquidator of Panacea Hospitals Private Limited
E – mail : bhoona.bhuvan@gmail.com

IBBI Registration No.: IBBI/IPA-002/IP-N00306/2017-18/10864

Date : 08.05.2022

Place : Bengaluru