

SALE NOTICE

EVERSHINE SOLVEX PRIVATE LIMITED (In Liquidation)

Regd Office: Jalalabad Road, Muktsar, Punjab-152026

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: Monday, April 10th, 2023

11.00 a.m. to 02:00 p.m. (With unlimited extension of 5 minutes each)

Sale of Assets of Evershine Solvex Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated January 23rd, 2023, on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS", "NO RECOURSE BASIS" and "WITHOUT ANY CLAIM/COMPENSATION IN FUTURE". The Sale will be done by the undersigned through the E-Auction platform provided at the Web Portal (<https://ncltauction.auctiontiger.net>):

Sr. No.	Asset	Lot	Reserve Price	EMD Amount
1.	Land & Building measuring 87 Kanal 10 Marla at Jalalabad Road, Muktsar Punjab- 152026 along with all Plant & Machinery thereupon in the name of M/s Evershine Solvex Private Limited	Lot 1	Rs. 4.30 Crores	Rs. 0.43 Crore
2.	Land & Building measuring 87 Kanal 10 Marla at Jalalabad Road Muktsar, Punjab-152026 in the name of M/s Evershine Solvex Private Limited	Lot 2	Rs. 2.80 Crores	Rs. 0.28 Crore
3.	Plant & Machinery in the name of Evershine Solvex Private Limited at Jalalabad Road Muktsar, Punjab-152026	Lot 3	Rs. 1.50 Crores	Rs. 0.15 Crore

Please Note:

1. For Lot No. 1, 2&3 the bid incremental amount will be Rs. 5,00,000/-;
2. GST as applicable will be extra.
3. The Successful Bid of Lot No. 1 will be preferred over the bids received for Lot No. 2 & 3.
4. In case there is no bidder for Lot no. 1 then the bid of Lot No. 2 will only be confirmed if the Liquidator receives a successful bid for Lot No. 3

Terms and Condition of the E-Auction are as under:

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General and Technical Terms and Conditions of the E-Auction Sale, are available at <http://embeep.com>.
2. The bidder have to submit their eligibility documents as detailed in E-Auction Process Information Document on or before Monday, March 27th, 2023. The Liquidator shall make declaration of qualified bidders on Tuesday, March 28th, 2023.
3. The qualified bidders will be permitted to inspect and conduct due diligence of the assets under auction from Wednesday, March 29th 2023 to Tuesday, April 04th, 2023. To schedule inspection, please write to ip.evershine@gmail.com as per the terms/conditions laid out in the E-auction Process Information Document.
4. The qualified bidders are required to deposit Earnest Money Deposit (EMD) amount through NEFT/RTGS in the Account of "Evershine Solvex Private Limited In Liquidation" Account No. 654520110000052 Bank of India, Bhullar Branch, IFSC: BKID0006545 on or before Thursday, April 06th, 2023.
5. Sale will be cancelled if the balance sale consideration is not paid within stipulated time mentioned in E-auction Process Information Document.

Mohit Chawla

(Liquidator of Evershine Solvex Private Limited a company under Liquidation)

IP Registration no: IBBI/IPA-001/IP-P00524/2017-2018/10949

SCO- 2935-36, Sector-22C, Chandigarh

Registered Email id: ipservices@embeegroup.in

Contact: 09888003303

Date : 07.03.2023

Place: Chandigarh

