

SALE NOTICE

[In accordance with Regulation 33 & Schedule-I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

HUDLI AND SONS METALLICS PRIVATE LIMITED - IN LIQUIDATION Liquidator - Mr. Mangesh Vitthal Kekre Liquidator Address - Office No. 607, Chetak Center, RNT Marg, Nr. Hotel Shreemaya, Indore, MP - 452001 Email: ip.hsmp1@gmail.com, 9833078167		
Sale of Assets under Insolvency & Bankruptcy Code, 2016		
Particulars	E-Auction (Block-1)	E-Auction (Block-2)
Asset Type	All the assets i.e. Leasehold rights in MIDC land and Building constructed thereupon along with Plant & Machinery lying in the factory of M/s Hudli and Sons Metallics Pvt. Ltd.	Identified individual group of assets belonging to Hudli and Sons Metallics Pvt. Ltd. as mentioned below; Block-2A: Leasehold rights in MIDC land and Building constructed thereon Block-2B: Plant & Machinery lying in the factory
Date and Time of E-Auction	29/08/2025, 1:00 pm to 2:00 pm (With unlimited extension of 5 minutes each)	29/08/2025, 3:00 pm to 4:00 pm (With unlimited extension of 5 minutes each)
Submission of Eligibility Documents by the prospective bidders	27/08/2025 Till 5:00 pm	27/08/2025 Till 5:00 pm
Last date of submission of EMD	27/08/2025, Till 5:00 pm	27/08/2025, Till 5:00 pm

This is a notice for sale of assets belonging to M/s **Hudli and Sons Metallics Pvt. Ltd. - In Liquidation**, forming part of Liquidation Estate formed by the Liquidator appointed by Hon'ble National Company Law Tribunal, Mumbai Bench - II vide its order dated 20/06/2024. The sale will be conducted through e-auction service provider- **Baanknet Auction platform**. <https://ibbi.baanknet.com/>

(Amount in INR)

Auction Ref.	Particulars of the Asset	Reserve Price	EMD Amount	Incremental Value
E-Auction For Block -1	All the assets i.e. Leasehold rights in MIDC land at Plot No. C-19 & C-20, MIDC Industrial Area Shiroli(P), Tal: Hatkanangale, Kolhapur, Maharashtra - 416122 (approx. 4200 sq. mtr.) and building situated at factory land (approx. 1357 sq. mtr.) along with Plant & Machinery lying in the factory situated at above-mentioned address.	4,90,00,000	47,50,000	5,00,000
Only in the event of failure of E-auction 1 above, Liquidator shall allow the bidding for individual group of assets as per E-auction 2 below				
E-Auction For	2A Leasehold rights in MIDC land at Plot No. C-19 & C-20, MIDC	4,61,52,000	45,00,000	5,00,000

Block -2		Industrial Area Shirol(P), Tal: Hatkanangale, Kolhapur, Maharashtra - 416122 admeasuring approx. 4,200 sq. mtr., and Building structure constructed thereupon admeasuring 1357 sq. mt. approx.			
	2B	Plant & Machinery available in the factory situated at Plot No. C-19 & C-20, MIDC Industrial Area Shirol(P), Tal: Hatkanangale, Kolhapur, Maharashtra - 416122	28,48,000.00	2,50,000	2,00,000

Important Notes:

1. This E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” and “WITHOUT RECOURSE BASIS” through e-auction service provider – **Baanknet Auction platform**. <https://ibbi.baanknet.com/>
2. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of assets, liens, hypothecation, dues of local taxes/statutory dues, maintenance charges, MIDC & MSEB dues, if any.
3. The detailed e-auction process document containing details of the assets, online e-auction bid form, format of declaration/undertaking, general terms and conditions of auction are available on website of Baanknet Auction platform. <https://ibbi.baanknet.com/>.
4. The prospective bidders shall submit the requisite documents, including an undertaking that they do not suffer from any ineligibility under **Section 29A** of the Code to the extent applicable through the electronic auction platform - **Baanknet Auction platform** <https://ibbi.baanknet.com/> The prospective bidder if found ineligible at any stage owing to ineligibility suffered under section 29A, the earnest money deposited by the said bidder shall be forfeited.
5. The prospective bidders shall deposit the EMD through their E-wallet on the **Baanknet Auction platform**. <https://ibbi.baanknet.com/>
6. The declaration of H1 bidder as the successful bidder shall be subject to verification of eligibility as per Section 29A of the Code.
7. The Successful Bidder shall have to deposit the balance sale consideration within thirty days from the date of issue of LoI. However, as per Clause 1(12) of Schedule-I to the Liquidation Process Regulations the successful bidder may provide the balance sale consideration within 90 (ninety) days from the date of issue of LoI (i.e., the date of demand) subject to condition that payments made after thirty days shall attract interest at the rate of 12% per annum and the sale shall be cancelled if the payment is not received within ninety days.
8. The reserve price mentioned above is excluding GST, other taxes, stamp and any other charges as may be applicable on the sale. All charges/fees/duties / outstanding dues of MSEB /MIDC etc. related to transfer of property in the name of “Successful Bidder” shall be borne by such bidder only.
9. The Liquidator has the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason.

10. The date of auction can be modified by Liquidator in the event of any holiday/unforeseen circumstances and the information in this regard shall be made to the bidders accordingly.
11. Any queries/clarification if any in relation to the assets or this auction process and inspection of the assets at the site (visit with prior appointment only) during the due-diligence process shall be done only by sending an email on the process email i.e. ip.hsmp1@gmail.com
12. For more details and assistance, you may please reach out to email ip.hsmp1@gmail.com or team Liquidator at 9833078167.



Date: 03/08/2025

Place: Indore

Mangesh Vitthal Kekre

Liquidator - **Hudli and Sons Metallics Pvt. Ltd.**

Reg. No.: IBBI/IPA-001/IP-P00539/2017-18/10964

AFA Valid till: 31/12/2025

Security forces kill 2 terrorists during Kulgam encounter

Srinagar: Two terrorists were killed in an encounter with security forces in Jammu and Kashmir's Kulgam district on Saturday, officials said. The overnight encounter began after security forces launched a cordon and search operation in a forest area at Akhail in the south Kashmir district, following specific intelligence inputs about the presence of terrorists there. After an initial exchange of fire between the two sides on Friday evening, the operation was halted for the night, the officials said. The cordon was strengthened and additional reinforcements were rushed to the area. Firing resumed on Saturday morning, during which two terrorists were killed, the officials said. The identity and group affiliation of the slain terrorists are being ascertained, they added, noting that the operation is still underway.

Raj: Illegal arms factory busted, kingpin arrested

New Delhi: Delhi Police has busted a full-fledged arms manufacturing unit and recovered a huge cache of illegal weapons buried under the ground in Rajasthan's Bikaner. The arrest of the alleged kingpin and supplier of the network, an official said on Saturday. The operation has led to the recovery of 36 illegal country-made pistols and five components, as well as manufacturing tools, which were buried at the facility near a lake at Ekina Pahari area in Dibeg in Bikaner, he said. The arrested accused were identified as Bilal (22) and his associate Sukhi (26), both residents of Rajasthan. Deputy commissioner of police (Crime) Harshendra Singh said Bilal, the alleged kingpin of the illegal network, had been manufacturing single-shot pistols and supplying them to criminal elements operating in Delhi-NCR for the last two years.

PM Modi dedicates Op Sindoor success to Mahadevi in Varanasi

'Opn Can't Digest India's Strike On Pak Terror Camps' Varanasi: Prime Minister Narendra Modi on Saturday invoked Lord Shiva's Rudrasiroop (Rudroform) to describe India's resolute action against terrorism, saying Operation Sindoor showcased the country's strength to the world and delivered a clear message that anyone who dares threaten India will not be spared, not even in Patal Lok. Addressing a public meeting at his constituent assembly constituency Varanasi, the prime minister also accused the Congress of repeatedly insulting the valour of the soldiers who died in the name of 'Operation Sindoor' or 'tamasha' (spectacle). 'Can 'Sindoor' ever be a joke? They dared to insult the sacred mark of our sisters and the valour of our soldiers,' he said. 'My heart was filled with sorrow for the 25 people who lost their lives in the Pakistan terror strike. My promise to avenge 'Sindoor' of our daughters was fulfilled with blessings of Mahadevi,' he said, adding, 'I dedicate the success of the operation at the feet of Mahadevi.'

Modi said that while the country was celebrating the success of Operation Sindoor, 'some people in our country were troubling it'. 'Congress and its allies are unable to digest the fact that India demolished terrorist hideouts in Pakistan,' he said. 'You are proud of Operation Sindoor? Aren't you proud that India destroyed terror bases in Pakistan and Paki,' the prime minister asked the gathering. He added, 'You must have seen the visuals of how our drones and missiles precisely struck and reduced terrorist headquarters in rubble. Several air bases in Pakistan are still in ICU. While Pakistan's anguish is understandable, what's shocking is that Congress and Samajwadi Party leaders are also unable to cope with it.'

Modi also attacked the Samajwadi Party (SP) for questioning the timing of Operation Mahadevi, the three Pakahat attack terrorists were killed. 'One of their leaders asked Parliament why we're not attacking Pakistan,' he said. 'Police are investigating the incident,' Kaler said, noting that the autopsy report will be crucial in uncovering the truth. Sukhi frequently urged Indian immigrants to respect US laws and avoid criminal behaviour. 'The United States is a society governed by law and order. Crimes like assault committed by foreign visitors will not be tolerated if you have the law in the US, your visa can be revoked, and you may become ineligible to return,' Sukhi had recently posted on his X account.

Anti-Khalistani Sikh businessman dies under mysterious circumstances in US

Yudhvir Bansal was in good health, and his sudden, unexplained death has raised several questions. Sikh, the founder and CEO of The Khalsa Today, a Sikh think tank and non-profit media organization, had reportedly been receiving frequent death threats from pro-Khalistani elements in the months after he criticised separatist activities abroad. 'What raises suspicion is that Sukhi died just ahead of the August 17 Khalistan referendum event in Washington, DC, which he was strong-ly opposing,' Singh added. Despite threats to his life, he remained resolute in his views and continued his advocacy without fear, said Boota Singh Kaler, an acquaintance in California. He added that Sukhi's death has triggered a wave of grief among pro-India communities. 'Police are investigating the incident,' Kaler said, noting that the autopsy report will be crucial in uncovering the truth. Sukhi frequently urged Indian immigrants to respect US laws and avoid criminal behaviour. 'The United States is a society governed by law and order. Crimes like assault committed by foreign visitors will not be tolerated if you have the law in the US, your visa can be revoked, and you may become ineligible to return,' Sukhi had recently posted on his X account.

Manipur: IAF delivers aid to areas cut off by landslides

Imphal: The Indian Air Force airlifted 5,300 kg of essential items, including rice and pulses, to Manipur's Churachandpur district parts of which have been cut off due to landslides, a defence statement said on Saturday. Nine challenging sorties were undertaken by IAF helicopters to deliver the relief materials to Henglep sub-division of Churachandpur, it said. In the last one week, incessant rainfall triggered more than 90 landslides, particularly between Chiangri and Nulapahat, cutting off access to remote areas, officials said. Several communities were isolated, resulting in critical shortages of food, medicine, and other essential supplies, they said. Following this, the state government sought the IAF's assistance for reaching the essential items to Santing, Saichang, and adjoining villages, they added. Meanwhile, multiple agencies including the National Highways and Infrastructure Development Corporation Limited (NHIDCL) are working to clear the debris and restore the road connectivity in these areas, officials said.



Personel of Assam Rifles in coordination with the Indian Air Force conduct a joint relief operation 'Sahyog' to deliver essential rations to 18 remote villages in the Henglep sub-division, from Aina in Churachandpur district of Manipal on Friday.

12 workers hurt as landslide hits hydel project site in U'khand

Gopeshwar: Twelve workers were on Saturday injured when a landslide hit the IHEC's Vindhagad Hydroelectricity project site near Heang in Uttarakhand's Chamoli district, an official said. District magistrate Sandeep Tiwari said that there were around 300 workers at work at the project site as the landslide occurred. They ran for life as a rock began to roll down a rock hill, followed inside her waterlogged home at Debingar in Bhatni on the northern fringes of Kolkata. There are a low-lying area where rainwater has entered several houses, reports Sanjib Chakraborty. Rishika Ghosh was sleeping in a cot when her mother stepped into the next room for household chores. Around 6.30am, the baby turned over in sleep and fell in knee-deep water. Her mother managed to find the baby unresponsive. She was rushed to hospital, where doctors declared her dead. Rishika's father is a civil volunteer. 'This is how we have been living for weeks. Our home is submerged. We have nowhere to go,' said the mother. Residents of Debingar said waterlogging is an annual affair in the area and repeated appeals to the civic body to improve drainage has gone unheard. 'A child lost her life because of administration's apathy,' said Kousav Basu, a resident.

5-month-old falls off cot, drowns in waterlogged home

Kolkata: A five-month-old girl on Saturday fell off her cot and drowned inside her waterlogged home at Debingar in Bhatni on the northern fringes of Kolkata. There are a low-lying area where rainwater has entered several houses, reports Sanjib Chakraborty. Rishika Ghosh was sleeping in a cot when her mother stepped into the next room for household chores. Around 6.30am, the baby turned over in sleep and fell in knee-deep water. Her mother managed to find the baby unresponsive. She was rushed to hospital, where doctors declared her dead. Rishika's father is a civil volunteer. 'This is how we have been living for weeks. Our home is submerged. We have nowhere to go,' said the mother. Residents of Debingar said waterlogging is an annual affair in the area and repeated appeals to the civic body to improve drainage has gone unheard. 'A child lost her life because of administration's apathy,' said Kousav Basu, a resident.

Ex-CJI Chandrachud vacates official residence in Delhi

New Delhi: Former Chief Justice of India DY Chandrachud has vacated the official residence of the head of the judiciary in the national capital. Justice Chandrachud, who was the 50th Chief Justice of India, had spent most of his time in the office on New Delhi. Recently, a controversy had arisen over his stay at the official residence of CJI at 5, Krishna Menon Marg, New Delhi, beyond permissible limits. On July 7, Justice Chandrachud had cleared the air saying that his luggage was packed and he, along with his wife and children, would vacate to a private accommodation. Justice Chandrachud, his wife Kalpana and daughters Priyanka and Mahi, both of whom are persons with disabilities, were living in the official residence. 'We have actually packed up our luggage. Some of the luggage is already gone to the new home and some are kept here in the storeroom,' Justice Chandrachud said. He was responding to the Supreme Court administration's communication to the Central govt on his purported oversay in the official bungalow. The former CJI also refuted the controversy and referred to the medical condition of his daughters, who required a wheelchair-friendly home and space for the accessibility of the new home to be ready for occupation. Referring to the sequence of events, Justice Chandrachud had said that he conveyed to his successor CJI Sanjay Khanna and told him he would return to 14, Tagore Road bungalow, where he lived before becoming CJI. Justice Khanna, however, asked Justice Chandrachud to continue staying in the CJI bungalow as he did not want to shift to the official residence.

2 arrested for abusing actor Ramya online

Bengaluru: Two individuals were arrested by the Central Crime Branch based on a complaint filed by former Manjampada and actor Ramya. Bengaluru Police Commissioner Sreenivas Kumar Singh said on Saturday. Addressing reporters, Singh said 11 more individuals have been identified for their 'active involvement in posting abusive content online' and will be arrested soon. Ramya, aka Divya Sankar, had filed a complaint against 43 social media accounts sending her obscene messages along with 'rape and dox threats'. The online abuse began after she shared a news report on July 24 about the Ramya's many murder case proceedings. Kannada actor Darsun is the accused in the case.

Rajasthan: Woman, 2 kin found dead

Jajpur: The bodies of a woman, her minor son and a 15-year-old girl were found in a roadside nearship in the Bhatpur district in Rajasthan on Saturday morning, the police said. Assistant SP Sanjay Yadav said the deceased have been identified as Anita, her 12-year-old son, and Shubham, her 15-year-old son. The trio was found dead outside their home in Kanpur village. A suspicious packet containing an unidentified powder was recovered near the bodies along with traces of the substance scattered around the site. Preliminary investigation suggests that they were missing for the last two days. Anita had left home on July 24 along with her two daughters, informing her family that she was going to Bhatpur. Her husband, Devendra, currently resides in Karnataka.

SALE NOTICE: HUDDI AND SONS METALLICS PRIVATE LIMITED - IN LIQUIDATION. Includes details of assets, liabilities, and terms of sale.

THE TIMES OF INDIA: Help Your Child Become the Top 1% Who Lead with AI. AI Bootcamp For Students. Make Your Child Future-Ready With AI. Includes details about the program and contact information.

