

AUTOCOP (INDIA) PRIVATE LIMITED- (IN LIQUIDATION)

E-AUCTION SALE NOTICE UNDER IBC, 2016

CIN: U74999MH1991PTC063312

Reg. Office: Plot No. F-14, Additional Industrial, MIDC, Ambad, Nashik-422010(MH)

Sale under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the process of Sale of 'Autocop (India) Private Limited - In Liquidation' (Corporate Debtor/CD) and/ or its Assets under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, is scheduled to take place on 26.09.2024. The E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS." The Auction will be conducted by the undersigned through E-Auction service provider, auction tiger via website <https://ncltauction.auctiontiger.net>.

(Amount in Rs.)				
SR NO.	DESCRIPTION	RESERVE PRICE	EMD	INCREMENTAL BID AMOUNT
Option A : Sale of the Corporate Debtor as a Going Concern Date and time of E – Auction : 26.09.2024 From 11:00 AM to 12:30 PM				
A	Sale of the Corporate Debtor as a Going Concern (Under Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016)	16,00,00,000	1,60,00,000	5,00,000
OR				
Option B : Sale of Assets of the Corporate Debtor on Slump Sale Basis (In case no bids received for Auction under Option A, then bids for Option B will be considered) Date and Time of E - Auction : 26.09.2024 From 01:00 PM to 02:30 PM				
B	Sale of Assets of the Corporate Debtor (Under Regulation 32(b) of IBBI (Liquidation Process) Regulations, 2016)	16,00,00,000	1,60,00,000	5,00,000
B1	Factory Land and Building: - Situated at Plot No.F-14, Additional Industrial, MIDC Ambad, Nashik-422010. - Situated at Plot No.22, EPIP, Phase II, Village Thana, Baddi, Tehsil Nalagarh, Dist. Solan, Himachal Pradesh – 173205.			
B2	Plant & Machinery: - Situated at Plot No.F-14, Additional Industrial, MIDC Ambad, Nashik-422010. - Situated at Plot No.22, EPIP, Phase II, Village Thana, Baddi, Tehsil Nalagarh, Dist. Solan, Himachal Pradesh – 173205.			
B3	Securities and Financial Assets: - Non-Current Investments, Loans & Advances, Inventories, Trade Receivables, Cash & Bank Balances and Other Assets of the Company, not covered elsewhere above.			



Date and Time of Auction	Thursday, 26.09.2024 from 11:00 AM to 02:30 PM
Last Date for Submission of EOI	Friday, 13.09.2024 before 05:00 PM
Physical Inspection Date and Time	Friday, 30.08.2024 to Friday, 20.09.2024 – 11:00 AM to 05:00 PM
Last Date for Submission of EMD	Monday, 23.09.2024 before 05:00 PM

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “AND NO RECOURSE BASIS” through approved service provider M/s. E-procurement Technologies Limited (Auction Tiger).
2. Interested Applicants may refer to the Complete E-Auction Process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of E-Auction sale available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveen Kumar Thevar - 9722778828 - 079 6813 6854/55/51 079-6813 6800. E-mail: praveen.thevar@auctiontiger.net & nclt@auctiontiger.net.
3. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E- Auction at any time. He has right to reject any of the bids without giving any reasons.
4. EOI/Documents submission deadline is 05:00 PM IST on 13.09.2024, EMD (i.e. 10 % of Reserve Price) submission deadline is 05:00 PM IST on 23.09.2024 & E-Auction will be conducted from 11:00 AM till 02:30 PM IST on 26.09.2024.



Mr. Amit C. Poddar
(Liquidator)

Autocop (India) Private Limited
IBBI / IPA-001 / IP-P00449 / 2017-18 / 10792
Communication Address: 3rd Floor, Meera Apartments,
Above Durva Restaurant, Opp. Yeshwant Stadium,
Dhantoli, Nagpur – 440012
E-mail : cirp.autocop@gmail.com

Date: 30.08.2024
Place: Nashik