

E-AUCTION SALE NOTICE

GULATI RETAIL INDIA LIMITED (IN LIQUIDATION)

Liquidator: Mr. Arun Chadha

Liquidator Address: 727, Brahmpuri, Meerut-250002, Uttar Pradesh

Liquidator Office: E-95/2, Naraina Vihar, New Delhi-110028

Email: chadharun@yahoo.com

Contact No.- +91 9810286133

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

05.01.2024 from 11.00 a.m. to 4.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Gulati Retail India Limited (**in Liquidation**) forming part of Liquidation Estate of Gulati Retail India Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench at New Delhi vide order dated 31.08.2020. The sale of properties will be done by the undersigned through the e-auction platform <https://nesl.co.in/>.

<u>Asset</u>	<u>RESERVE PRICE</u>	<u>EMD</u>	<u>INCREMENTAL VALUE</u>
A shop at DGF 20, Galleria Mall, Mayur Vihar-I, New Delhi-110091	2,00,00,000/-	20,00,000/-	1,00,000

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s National E-Governance Services Limited (NeSL).
2. DLF Utilities Limited has no dues/ claim against the Shop/ Property in auction in terms of Insolvency and bankruptcy Code, 2016 and regulations framed thereunder as no claim has been filed by DLF Utilities and/or accepted by the Liquidator.
3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://nesl.co.in/>. Contact: Mr. Araventh S E at +91-93846-76709 E-mail: araventhase@nesl.co.in

Date: 05.12.2023

Place: Delhi

Arun Chadha

Liquidator

IBBI/IPA-001/IP-P00165/2017-18/10334