

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 08 April 2023 (Saturday) at 10:00 A.M. to 03:00 P.M.(with unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)					
Options.	Asset	Sq feet	Reserve Price	EMD Amount	Incremental Bid Amount
A.	Sale of Assets in parcels Date and Time of Auction: 08 April 2023 at 10:00 A.M. to 12:00 P.M				
A1.	Unit No. 3, Ground floor, “Multi-storied Building” SEEPZ, Marol Industrial Area, Andheri (East), Mumbai – 400096	8,285.00	6,20,00,000	62,00,000	10,00,000
	Sale of Assets in parcels Date and Time of Auction: 08 April 2023 at 01:00 P.M. to 03:00 P.M				
A2.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (West), Mumbai 400013	2,420.82	4,20,00,000	42,00,000	10,00,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.

Last date for submission of Eligibility Documents

: 24 March 2023, Friday

Last date for data room access, site visit, discussion meetings

: 4 April 2023, Tuesday

Last date of EMD submission

: 6 April 2023, Thrusday up to 5:00 PM

Date and time of E-Auction

: 8 April 2023, Saturday

Option A1 between 10:00 A.M. to 12:00 P.M and Option A2 between 01:00 P.M. to 03:00 P.M

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://nesl.co.in/auction-notice-under-ibc/>.

In case of any clarifications, please contact the undersigned at liquidation.panacheexports@rirp.co.in.

Date: 09 March 2023
Place: Mumbai

Sd/-

CA Ajit Gyanchand Jain

A.F.A Valid till 17.10.2023

vide order dated 23rd September 2022

IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address: 204, Wallstreet-1, Near Gujarat College, Ellisbridge, Ahemadabad, Gujrat-380006

Email: liquidation.panacheexports@rirp.co.in

