

**Invitation for Expression of Interest (EOI) for Sale of Assets on Standalone Basis of Company
POWAI CUBICLES PRIVATE LIMITED (IN LIQUIDATION)**

CIN: U74120MH2015PTC268565

(The Company)

Reg. Office: Unit No. 1601, Supremus Powai, Saki Naka Road, Powai Mumbai, Mumbai City
Maharashtra, 400072, India.

Liquidator: Mr. Umang S. Khandelwal

Liquidators Address: 201, Shiv Gaurav Estate, Bhagwagar Layout, Dharampeth, Nagpur - 440009

Email: pcplliquidator@gmail.com

Mobile No.: 98230 30102, 80556 05151

E-Auction

**Sale of Assets of Company on Standalone basis as per Regulation 32(a)
of the IBBI (Liquidation Process) Regulations, 2016**

Date and Time of Auction:

15th March, 2023 from 02.00 PM to 03.00 PM

(With the unlimited extension of 5 minutes each)

NOTICE is hereby issued for inviting the Expression of Interest under Regulation 32(a) of the IBBI (Liquidation Process) Regulations, 2016, for the sale of assets on standalone basis of Company named as Powai Cubicles Private Limited (in liquidation) within 25 day of publication hereof i.e.13th March, 2023.

The aforesaid Sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” “WHATEVER THERE IS” and “NO RECOURSE BASIS” and subject to the provisions of regulation 32 (a) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

The sale of assets of Company will be done by the undersigned through the e-auction platform www.eauctions.co.in of Linkstar Infosys Private Limited.

Sr. No.	Description	Manner of Sale	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Value
1.	Sale of undermentioned set of assets of Powai Cubicles Private Limited as per regulation 32 (a) of IBBI (Liquidation Process) Regulations, 2016.	Sale of assets of Company on standalone basis pursuant to Regulation 32(a) of IBBI (Liquidation Process) Regulations, 2016.	As per table below	As per table below	As per table below

Details of Assets under Sale :-

Unit no. 1601, 1602 and 1604 at LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072.


Sr. No.	Description	Manner of Sale	Reserve Price (INR)	Earnest Money Amount (INR)	Bid Incremental Value
1.	Block No. 1601, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village,	Standalone Basis as per regulation 32 (a) of IBBI (Liquidation	2,19,64,228.00	10,98,212.00	1,00,000.00

	Chandivali, Powai, Mumbai, Maharashtra 400072 (1353 Sq.ft. Carpet)	Process) Regulations, 2016.			
2.	Block No. 1602, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072 (1000 Sq.ft. Carpet)	Standalone Basis as per regulation 32 (a) of IBBI (Liquidation Process) Regulations, 2016.	1,60,02,418.00	8,00,121.00	1,00,000.00
3.	Block No. 1604, LODHA SUPREMUS, Saki Vihar Road, Opposite MTNL Office, Tunga Village, Chandivali, Powai, Mumbai, Maharashtra 400072 (1201 Sq.ft. Carpet)	Standalone Basis as per regulation 32 (a) of IBBI (Liquidation Process) Regulations, 2016.	1,92,12,369.00	9,60,619.00	1,00,000.00

Terms and Condition of the E-auction are as under:

1. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Condition of online auction sale are available on the website of **Linkstar Infosys Private Limited** www.eauctions.co.in. **Contact Person Mr. Dixit Prajapati 98700 99713.**
2. Last Date for Submission of EMD: 13th March, 2023.
3. As per clause 12 of Schedule one of IBBI (liquidation process) Regulations, 2019, "On the close of the auction the highest bidder shall be invited to provide balance sale consideration within ninety days of such demand".

For further information, the intending Applicant may contact the undersigned on any working day from Monday to Friday between 11 am to 5 pm on or before 13th March, 2023.




Mr. Umang Khandelwal
Liquidator
Powai Cubicles Private Limited
IP REGD NO.: IBBI/IPA-001/IP-00669/2017-2018/11142