

## SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

### JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)

**CIN:** L15140UP1989PLC011396; **Registered Office:** S 2/639-18, Hashmi Complex, Near JP Mehta Inter College, Club Road, Varanasi – 221 002, Uttar Pradesh, India

(A company under liquidation process pursuant to an order dated 19 August, 2020 passed by Hon'ble NCLT, Allahabad Bench)

JVL Agro Industries Ltd. (“**JVL**” or “**Corporate Debtor**”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“**IBC**”) pursuant to Order of the Hon'ble National Company Law Tribunal, Allahabad Bench, dated 19 August, 2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its Liquidator.

Notice of sale is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders' consultation committee, as constituted under Regulation 31A of the IBBI (Liquidation Process) Regulations, 2016, at its meeting held on 30 July, 2025 inviting the Expression of Interest (“**EOI**”), Bid Application Form and Annexures together with relevant documents from prospective bidders interested in participating in the E-Auction for purchase of the following standalone Block/(s) of assets of the Corporate Debtor on “as on where on basis”, “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis”, according to the terms and conditions set out in the E-Auction Process Information Document which is available at [www.jvlagro.com/](http://www.jvlagro.com/) and <https://baanknet.com/>. The E-Auction will be conducted through Baanknet auction platform as per the details stated hereunder:

### SALE OF STAND-ALONE BLOCK(S) OF ASSETS UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON 15 September, 2025 BETWEEN 11:00 AM AND 02:00 PM IST

Block No.	Block/(s) Title	Reserve Price (in INR)	EMD (in INR) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (in INR)
A13	Freehold Land Parcels (about 25 bighas approx. in total) at Village Dalma, Kamalpur, Pub-Par Mouza, District-Kamrup, Assam	INR 6.02 Crore	INR 0.602 Crore	INR 5 Lakh
A14	Kolkata Office (commercial space) of the Corporate Debtor at Diamond Prestige Building, Room No. 902-A, 41A, AJC Bose Road, Kolkata-700017	INR 8.47 Crore	INR 0.847 Crore	INR 5 Lakh
B10	Vehicle – Indica V2 LS Diesel	INR 33,400	INR 3,340	INR 2,000

Relevant Due Dates for E-Auction of the Blocks of Assets as uploaded on <http://www.jvlagro.com/> and <https://baanknet.com/>:

Type of Event	Timeline
Submission of Expression of Interest (EOI) along with Application, Undertaking under Sec. 29A of IBC and relevant pre-bid qualification documents	On or before Thursday, 28 August, 2025
Site Inspection and Due Diligence of assets under auction by the Prospective Bidder(s)	On or before Wednesday, 10 September, 2025
Submission of Earnest Money Deposit (EMD)	On or before Friday, 12 September, 2025
E-Auction Date & Time	Monday, 15 September, 2025 (11:00 AM – 02:00 PM IST with unlimited extension of 5 minutes each)

The major terms and conditions of the E – Auction are as follows: -

- a) The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of

- India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI.
- b) For detailed terms & conditions and updates (if any) required for participation in the E-Auction, interested Bidder(s) may refer the E-Auction Process Information Document along with other relevant information and documents related to the block(s) of assets, available on <https://baanknet.com/> and <https://www.jvlagro.com/>. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice.
  - c) It is clarified that this is not an offer document.
  - d) E–Auction will be conducted on “As on where on basis”, “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
  - e) Details of E–Auction Platform: <https://ibbi.baanknet.com/eauction-ibbi/home>.
  - f) The bidders desirous to submit bids are requested to visit the service provider website <https://ibbi.baanknet.com/eauction-ibbi/home> and submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format on the e-auction portal <https://baanknet.com/>.
  - g) Prospective bidders shall submit an undertaking stating that they do not suffer from any ineligibility under Section 29A of the Code to the extent applicable.
  - h) If a bidder is found ineligible at any stage, the earnest money deposited shall be forfeited.
  - i) Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
  - j) Prospective bidders are required to furnish EMD in terms of the E-Auction Process Information Document after completion of Inspection and Due Diligence of the relevant Block(s) of Assets to their satisfaction. The Prospective bidders are required to submit a Confidentiality Undertaking with the Liquidator for the purpose of inspection and due diligence.
  - k) The E-auction will be conducted on the scheduled date between 11:00 AM and 02:00 PM IST with unlimited extension of five minutes each.
  - l) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn/postpone/extend/cancel the E–Auction or withdraw any property or portion thereof from the E-Auction process without assigning any reason thereof and without any notice or liability.
  - m) A Prospective bidder may reach out to Ph. No.: +91 8291220220 or Email ID: support.baanknet@psballiance.com, in case of any clarification or guidance required in relation to the auction process and submission of documents / EMD through the Baanknet auction platform.
  - n) All applicable taxes and other levies will be borne by the successful bidder.

**Place: Kolkata**  
**Date: 12 August, 2025**

**Sd/-**  
**Supriyo Kumar Chaudhuri**  
**Liquidator, JVL Agro Industries Limited**  
**IBBI/IPA-001/IP-P00644/2017-18/11098**  
[liquidatorjvl@lqjvl.com](mailto:liquidatorjvl@lqjvl.com)  
**902A, Diamond Prestige Building 41A, A.J.C. Bose**  
**Road, Kolkata - 700017**

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## **CORRIGENDUM**

Please refer to the **Auction Sale Notice** Published in The Financial Express (All Edition), Aajkal (West Bengal Edition), Dainik Jagran (Varanasi Edition) and Amar Assam + North East Times (Assam Edition) by the Liquidator of JVL Agro Industries Limited on **12<sup>th</sup> August 2025**.

In the Auction Sale Notice, the last date for submission of EOI along with Application, Undertaking under section 29A of IBC and relevant pre-bid qualification documents instead of 28<sup>th</sup> August 2025 has been extended till **13<sup>th</sup> September 2025**.

In the Auction Sale Notice, the last date for submission of Earnest Money Deposit (EMD) instead of 12<sup>th</sup> September 2025 has been extended till **13<sup>th</sup> September 2025**.

The above correction may please be noted. Other terms and conditions will remain the same.