

E-AUCTION SALE NOTICE

Sale of Assets under Insolvency and Bankruptcy Code, 2016
ROLEX CYCLES PVT LTD-IN LIQUIDATION (CIN-U35921PB1999PTC022865)
Liquidator Address:- SCO 40-41, Level-III, Sector 17-A, Chandigarh - 160017
E-mail: dinesh2seth@gmail.com, **Contact No.** 0172-4667889, 9878816933

Date & Time of Auction	12.03.2024 (3:00 P.M. to 4:00 P.M.)
Last Date for Submission of EMD	08.03.2024
Last Date for Inspection of Assets	05.03.2024
Last Date for Submission of Eligibility Documents	24.02.2024

Sale of Assets and Properties owned by **Rolex Cycles Private Limited (in Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the **Hon'ble National Company Law Tribunal, Chandigarh** vide order dated **February 13, 2018**. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Sr. No.	Asset Detail	Reserve Price	Earnest Money	Incremental Bid
1.	Land & Building at 725 & 726, Industrial Area-B, Ludhiana. (Land Area-4423 Sq. Yards)	Rs. 9.37 Crore	Rs. 1.00 Crore	Rs. 10.00 Lakh

Terms and Condition of the E-Auction are as under:-

(1) E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS BASIS"** and **"WITHOUT RECOURSE BASIS"** through **M/s E-Procurement Technologies Limited (Auction Tiger)**.

(2) The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website at www.ncltauction.auctiontiger.net.

(3) The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Aman** at **M.: 9878816933**.

(4) The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD/NEFT/RTGS as per below mentioned Bank Account details:-

Bank Name	Canara Bank Limited
Branch Address	Industrial Area, Ludhiana
Account Number	4893201000056
Beneficiary Name	Rolex Cycles Private Limited-In Liquidation
IFSC	CNRB0018154

(5) The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://ncltauction.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User Id and password by email to eligible bidders.

(6) The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees, demarcation charges, etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.

(7) The sale certificate/conveyance deed will be issued/executed in the name of the successful bidder only and will not be issued/executed in any other name. The sale shall be subject to provisions of Insolvency and bankruptcy code 2016 and regulations made thereunder.

(8) The Liquidator has the absolute right to adjourn/postpone/cancel the e- Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

Dinesh Kumar Seth

Date: 10.02.2024

Liquidator

Place: Chandigarh

IBBI Reg. No.: IBBI/IPA-002/IP-N00014/2016-17/10018