

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, for sale of Securities and Financial Assets of M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 by e-Auction through the service provider BAANKNET via website <https://baanknet.com/>

Date and Time of Auction	19 th May, 2025 2.00 PM to 4.00 PM With unlimited extension of 5 minutes each upto 7.00 PM
Last date for submission of EMD	15 th May, 2025
Last Date for submission of requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code	14 th May, 2025
Inspection and due diligence of the assets under auction (with prior appointment)	Since the e-auction is being conducted for sale of Securities and Financial Assets, the information relating to the same can be sought by sending email to Liquidator at irp.ashapura@gmail.com

(Rs. in Lakh)				
Sl. No.	Description	Reserve Price	EMD Amount	Bid Incremental Value
1	Sale of Securities and Financial Assets (excluding receivables from PUFÉ application)	6.29	0.60	0.25

Terms & Condition of the sale are as under –

1. E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider BAANKNET via website <https://baanknet.com/>
2. The complete E-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website: <https://baanknet.com/> and you may Contact +91 8291220220 or E-mail: support.baanknet@psballiance.com, or Liquidator on his email at : irp.ashapura@gmail.com
3. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code on website: <https://baanknet.com/>.
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
5. If the bidder is found ineligible, EMD shall be forfeited.


CA Mohit Bipinchandra Adatiya
 Liquidator of Ashapura Garments Limited (In Liquidation)
 IBBI/IPA-001/IP-P-01966/2019-2020/13004
 406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,
 Motibaug Road, Junagadh, Gujarat, India – 362001
 Email: irp.ashapura@gmail.com
 Date: 28th April, 2025 Place: Junagadh

