

E-AUCTION SALE NOTICE UNDER IBC, 2016

GLISTER HOSPITALITY GURGAON PRIVATE LIMITED (IN LIQUIDATION)

Reg. Off.: 223, 2ND FLOOR, GOOD EARTH CITY CENTRE, SECTOR 47-50, GURGAON,
HARYANA -122001

Liquidator: Mr. Atul Mittal; Address: 174, Balco Apartment, Plot No.58, IP Extension, New Delhi -
110092

Email: ghgpl.ipamittal@gmail.com **Mobile No.- 9871830777/7217814030**

Date and Time of Auction:

01.11.2022 from 11.00 a.m. to 1.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Glister Hospitality Gurgaon Private Limited (in Liquidation)** forming part of Liquidation Estate of **Glister Hospitality Gurgaon Private Limited** in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chandigarh vide order dated 28.06.2022. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

<u>ASSET</u>	<u>RESERVE PRICE (Rs.)</u>	<u>Earnest Money Deposit (EMD) AMOUNT(Rs.)</u>
Lot 1: Furniture & Fixtures, Cooking Equipment's, Utensils & Crockery, computer, ductwork of air-conditioning, kitchen sinks, and associated service accessories of hospitality business. etc have been removed and stored in the godown.	5,32,000	20,000

***PLEASE NOTE: GST as applicable will be extra to be borne by the bidder; The EMD amount is refundable without any interest to unsuccessful bidders.**

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
2. This sale notice is to be read with the E-Auction process document containing the Bid Application Form (Annexure-I), Format of Affidavit and Undertaking (Annexure-II), Declaration by Bidders (Annexure-III), KYC Documents (Annexure-IV), Technical Terms & condition for online auction (Annexure-V) and details of the Assets (Annexure VI). The above documents are available on the website <https://ncltauction.auctiontiger.net>. and can be accessed by *search option using (i) the Company's name (Glister Hospitality Gurgaon Private Limited), or by, (ii) State (Haryana) and property type (Plant & Machinery)*. In case of difficulty, Contact: Mr. Praveen kumar Thevar at +91-9722778828/ 6351896834/07968136855/854, Email: praveen.thevar@auctiontiger.net; nclt@auctiontiger.net; support@auctiontiger.net.
3. The prospective bidders may also get the complete E Auction process documents from **Mr Atul Mittal, Liquidator**, by sending request to email id: ghgpl.ipamittal@gmail.com
4. The asset mentioned above may be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Atul Mittal, Liquidator: 9871830777**.
5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS/DD in the Account "**Glister Hospitality Gurgaon Private Limited -Liquidation Account**", in Kotak Mahindra Bank, Account No.: 4545052630, IFSC Code – **KKBK0004281**, Branch: Ground floor unit no 7 and 8 landmark cyberpark situated at village Badshahpur sector 67 Gurgaon 122002 Haryana, drawn on any Scheduled Bank.
6. The intending bidder should read the E-Auction Process Document and its Annexures carefully before submitting their Application to participate in the Bidding process. For participating in the Bidding process, the documents to be submitted are: (1) Bid Application Form as per Annexure I along with evidence of having deposited EMD Deposited (2) Affidavit of Eligibility as per Annexure II (3) Declaration by Bidder as per Annexure III and (4) KYC Documents as per Annexure IV. **These documents should reach the office of the liquidator by post or by E-mail by 5:00 PM of 31st October 2022**
7. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://ncltauction.auctiontiger.net>). The e-auction service provider



Atul Mittal

- (Auction tiger) will provide User id and password by email to eligible bidders.
8. The bid may be increased by **Rs 5000 (Rs Five Thousand only)** or multiple thereof. In Case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended by 5 minutes, with unlimited times extension.
 9. The bidder who submits the highest bid amount (above the reserve price) on closure of e-Auction process shall be declared the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
 10. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter Of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
 11. E- auction date & Time: **01st November 2022** from 11.00 a.m. to 01.00 p.m. (with unlimited extension of 5min)
 12. For other terms and conditions please refer to the E-auction Process document which will be provided to you on request.

Date: 30/09/2022
Place: Delhi



Atul Mittal
Liquidator

IBBI Regn. No- IBBI/IPA-001/IP-00439/2017-18/10762