

## SALE NOTICE – E-AUCTION BLUEWATER FOODS AND EXPORT PRIVATE LIMITED

(CIN: U51223KA1997PTC021995)

### Sale of Assets under Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general regarding Sale of Assets owned by Bluewater Foods and Export Private Limited by the Liquidator, Mr. Shivadutt Bannanje appointed by the Hon'ble National Company Law Tribunal, Bengaluru vide its order dated February 25, 2021. The said Assets will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS"- BASIS and "NO RECOURSE BASIS" for recovery of debts under Insolvency and Bankruptcy Code, 2016.

The E-auction will be conducted through the E-Auction platform of E-Procurement Technologies Ltd-"Auction Tiger" at: <https://ncltauction.auctiontiger.net>

| Details of Asset                                                                                                                                                          | Reserve Price<br>(INR) In Lakhs | EMD (INR)<br>In Lakhs |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------------|
| <b>Sale of the assets of the Corporate Debtor</b>                                                                                                                         |                                 |                       |
| <b>Time and date of e-auction: 24th July 2024 from 11.00 A.M. to 02.00 P.M.</b>                                                                                           |                                 |                       |
| Land to the extent of 5 Acres 85 cents in the Sy No's. 96-2, 96-3B2, 141-2B2, situated at Belapu Village Panchayat, Udupi Taluk, Udupi District, Karnataka                | 737.32                          | 73.74                 |
| Land to the extent 3 acres and 3.25 cents in the Sy No's. 10-10, 10-9B, 10-8A (10-8P2), 10-9A, Sasihithlu Village, Mangalore Taluk, Dakshina Kannada District, Karnataka. | 382.21                          | 38.23                 |

**Note:**

1. This Sale Notice shall be read with the Complete E-Auction Process Information Document containing details of the Assets, eligibility, E-Auction Bid Form, detailed procedure regarding e-auction process etc. which is available at <https://ncltauction.auctiontiger.net> / <https://www.ibbi.gov.in/liquidation-auction-notices/lists> or the prospective bidder can contact the Liquidator at Email: [ip.shivaduttb@gmail.com](mailto:ip.shivaduttb@gmail.com) or M/s E-procurement Technologies Ltd. – Mr. Praveen Thevar [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) / [nclt@auctiontiger.net](mailto:nclt@auctiontiger.net) phone: 91 + 9722778828 for further details.
2. The Liquidator has the right to accept or cancel or modify any term or condition of the e-auction or the Liquidator may cancel the e-auction or any item of the e-auction at any time. He has the right to reject any of the bid without giving any reasons.
3. The Liquidator shall have the authority to decide between the bids received and declare a successful bidder, in view of maximization of value for the Corporate Debtor.
4. Interested bidders are requested to submit the eligibility documents on or before **5th July 2024** and the qualified bidders shall be declared on **12th July 2024**. Participation to the E-auction Process shall be subjected to the payment of EMD Amount and the verification of the same by the Liquidator.
5. Interested bidders are requested to submit the application along with EMD to the office of the Liquidator or through email at [ip.shivaduttb@gmail.com](mailto:ip.shivaduttb@gmail.com) on or before 5.00 PM on **22nd July 2024**.

**Sd/- Shivadutt Bannanje**  
Liquidator

Bluewater Foods and Export Limited

Reg. No: IBBI/PA-002/IP-N00266/2017-2018/10779)

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Mobile: +91 9845286251

Date: 20.06.2024

Place: Bengaluru

